



## Streamline the Charge-Off process with CU Recovery

The **CU Recovery** connector is a fully integrated and streamlined connector for placing and managing charge-off accounts. CU Recovery has been integrated to the Temenos Collection and Recovery modules since 2009 and was one of the original outsourcing connectors.

### Key Features

#### Charge-Off Collections

CU Recovery performs collection work on all types of delinquent or charged-off loans on a contingency basis, including small balances as low as \$50 and overdraft share accounts.

#### Seamless Account Transfers

The CU Recovery connector allows financial institutions to set user-specified criteria which will automatically send charge-off accounts to CU Recovery. The accounts will be worked by CU Recovery on behalf of the institution.

#### Automatic Account Updates

Accounts provided to CU Recovery are automatically updated through a daily process via the platform. Keep track of how an account is being handled by monitoring any updates made to the account.

#### Robust Reporting

Create and distribute customized reports using the CU Recovery connector. The intuitive reporting capabilities within the system will allow your institution to accurately and easily generate reports within minutes.

### Benefits

#### Reduce Time Spent on Charge-Off Accounts

The CU Recovery connector eliminates the need to prepare and place charge-off accounts. It also simplifies the process of tracking the collection activity on those accounts. Use the time saved to increase coverage on your performing loans.

#### Maximize Recoveries

CU Recovery has been working credit union charge-offs since 1990. Over time, they have developed processes that have resulted in the collection of over 179 million dollars for the 2,600 credit unions they have served. Let them put what they've learned about charge-off recovery to work for you.

#### Around the Clock Service

Feel confident, knowing your institution's accounts are being handled by professionals. Specifically trained to collect on past due accounts, CU Recovery's soft-touch, member-focused approach and 24/7 service, will provide the results you expect from an industry-proven collection agency.

### More Information

#### System Requirements

Version 9.02 is necessary to use import/export functionality; however, to use the latest features version 15.00 is required.

#### Provider Highlight



CU Recovery, Inc has been collecting money for credit unions since 1990. They began by serving a handful of credit unions in their home state of Minneosta. Over the years they expanded into all 50 states and have worked with over 2,600 credit unions. Since their inception, they have collected over 179 million dollars and repossessed over 11,600 pieces of collateral for their credit union clients.

*For more information about the CU Recovery connector, contact your Account Manager, or call CU Recovery at (800) 377-1798.*