



Worldline Routing Verification Mechanism

Verification of Payee: What you need to know



Starting July 2027, all SEPA Credit Transfer transactions will require prior Verification of Payee (VoP) in non-Eurozone. This regulatory change means that PSPs need to be prepared to handle a sudden and significant volume of verification requests efficiently and reliably, in line with new Instant Payments Regulation.

Understand the context

The introduction of the Verification of Payee (VoP) requirement is driven by the Regulation on Instant Payments (IPR), which mandates enhanced security measures for payments within the European Union. Under this regulation, all non-Eurozone Payment Service Providers (PSPs) must implement VoP capabilities by July 2027. This requirement aims to improve the accuracy of transactions and strengthen consumer protection in the evolving digital payments landscape.

The VoP scheme is designed to enhance security and transparency in payment processes across the Single Euro Payments Area (SEPA). Developed by the European Payments Council (EPC), the scheme establishes a standardized set of rules, practices, and technical specifications for PSPs to follow. By verifying the recipient's details before executing a payment, the scheme helps prevent misdirected transactions and reduces fraud risks.

To enable seamless operation, the VoP scheme relies on a centralized repository known as the EPC Directory Service (EDS), which stores all Routing Verification Mechanisms (RVMs) endpoints.

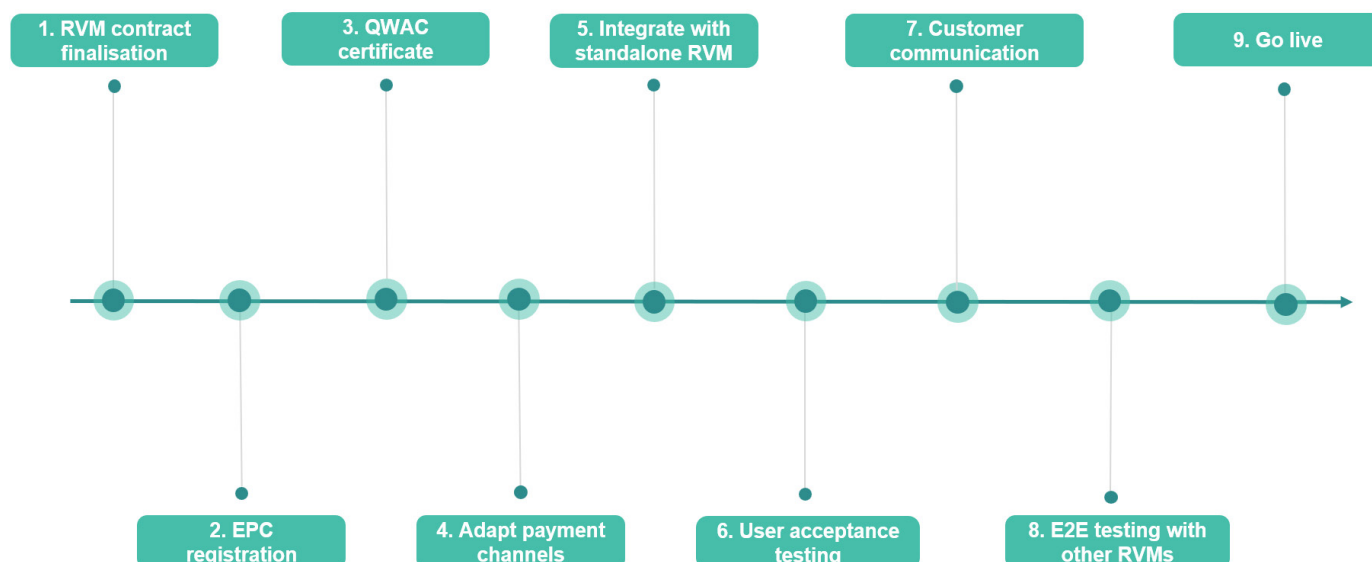
Since October 2024, a standardized API specification has been in place to ensure interoperability among financial institutions. SWIFT has been selected as the EDS supplier to ensure a reliable infrastructure for managing payment verification across SEPA.

As a certified RVM, Worldline is committed to guide and support PSPs throughout this evolution, equipped with cutting-edge technologies and extensive expertise. Since 2024, we've proven our experience as EPC certified RVM by helping leading banks and private banks in Europe deal with the integration to VoP scheme. Partnering with us enables PSPs to effortlessly align with VoP requirements, leveraging our capabilities to enhance operational efficiency and strengthen their market presence within the dynamic payment industry.

In this evolving environment, proactive engagement and adherence to the EPC VoP scheme will be the cornerstone of sustained success, paving the way for a more secure, interconnected, and resilient payment ecosystem across Europe.

Implementing Verification of Payee

Worldline is proposing a project planning based on its experience as a certified RVM for leading and private banks. With its vast expertise in implementing projects in tight regulatory timeline and the experience with Eurozone PSPs, Worldline assures clients piece of mind before and after the go-live.



1. RVM contract finalisation

When selecting a Routing Verification Mechanism for compliance with VoP, PSPs should assess several factors: the range of services required (e.g., basic compliance or enhanced features like fraud detection), their ability to handle large transaction volumes, ease of integration with existing systems, and the overall cost structure. After shaking hands, the PSP should be mindful about the time that can be lengthy for contract finalisation.

2. EPC registration

Adhere to the European Payment Council's registration to ensure timely compliance.

3. QWAC certificate

Obtain the necessary technical certification to be recognised by the other VoP scheme participants.

4. Adapt payment channels

Modify payment systems and customer interfaces from a single-step to a two-steps process to integrate VoP effectively.

5. Integrate with standalone RVM

Connect the PSP's systems to the selected RVM.

6. Acceptance testing

Conduct thorough testing to ensure system compliance and functionality. It aims to ensure systems are robust, secure, and provide a seamless user experience

7. Customer communication

Initiate customer education campaigns well in advance to minimise friction and enhance understanding.

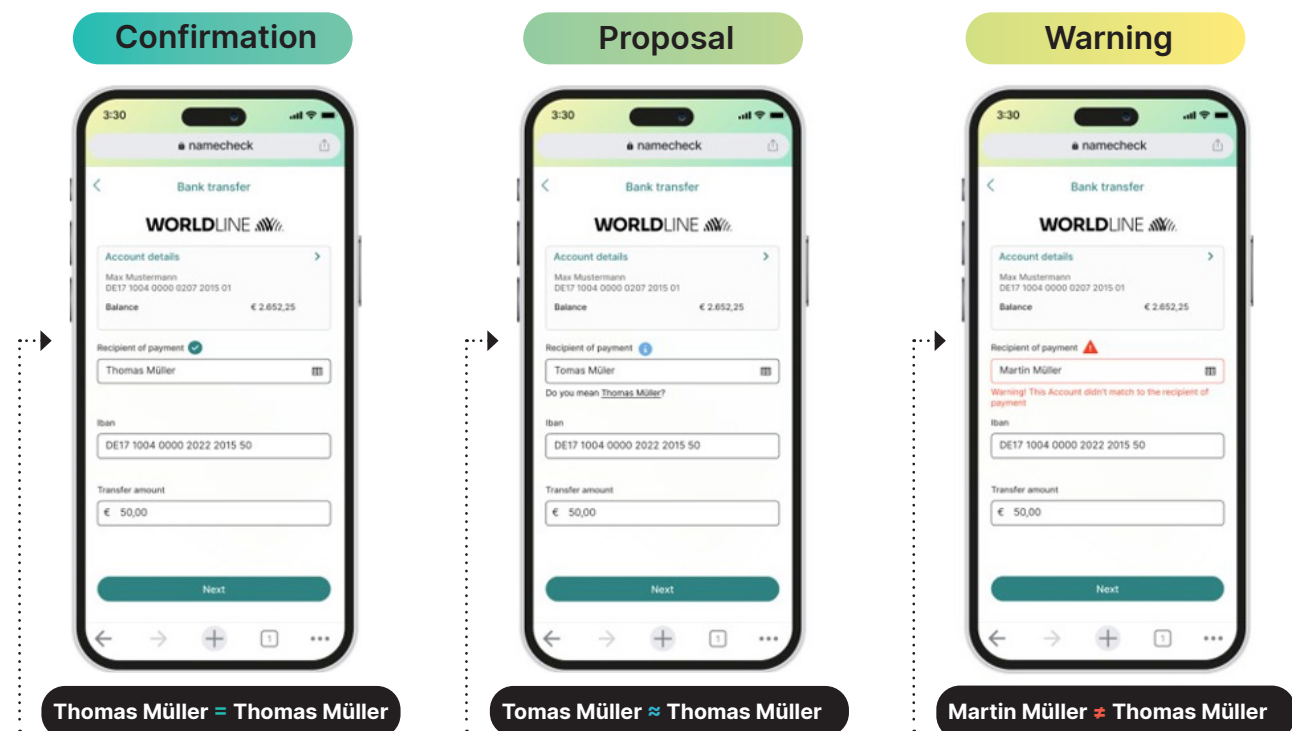
8. End-to-end testing with other RVMs

Validate the entire system's functionality from initiation to completion of the transaction.

9. Go live

In July 2027 the PSP is ready to support and activate Verification of Payee.

Our solution



Example of an possible end-user experience with VoP as part of the Online Banking app.



Protect yourself against liability shift



Maximise the received SEPA Credit Transfers



Use an experienced RVM provider

Worldline's Routing Verification Mechanism

Worldline RVM solution will be crucial in ensuring a smooth transition and enhancing the security of Instant Payment transactions for PSPs. It is offered via APIs and can be used by all payment channels of the PSP like online banking, batch, phone or agent.

Liability shift protection

Trusted by banks across Europe, Worldline's technical foundation infrastructure already processes millions of transactions daily, ensuring scalability and reliability. Rest assured, as the high-performance platform has a track record of heavy transactions load execution.

Maximized received SCTs

Maintain fast response time despite heavy load during peak demand (even during batch). The advanced name-matching algorithm maximises the number of credited SCTs, while maintaining a high level of data protection. At the same time, this enhances the operational efficiency,

by reducing the number of customer calls to the service desk. The name-matching module does not only comply with the EPC's recommendation, but goes beyond with advanced syntactical and phoential checks. It also support advanced pattern like nicknames, multiple languages, multiple account holders and corporate names.

Become compliant in time

Worldline gives piece of mind to their clients with the expertise in implementation of projects with tight regulatory timeline. Worldline is already assisting several institutions like leading banks, as well as private banks across Europe with their RVM, certified by the EPC.

Let's get in touch

Staying informed and taking proactive steps to ensure compliance with the new regulatory requirements is essential for all PSPs. We encourage you to explore our resources:



[Contact us](#)

Our team is ready to answer any questions on the regulation or our services.



[Read our blog](#)

Read our posts for insights on the regulatory changes and their implications for PSPs.



[Consult our documentation](#)

Integrate our VoP solution rapidly into your services via our documented developer portal.



About Worldline

Worldline [Euronext: WLN] helps businesses of all shapes and sizes to accelerate their growth journey – quickly, simply, and securely. With advanced payments technology, local expertise and solutions customised for hundreds of markets and industries, Worldline powers the growth of over one million businesses around the world. Worldline generated a 4.63 billion euros revenue in 2024. [worldline.com](https://www.worldline.com)



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