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Business Update and Financial Results

Takis Spiliopoulos,
CEO & interim CFO

22 July 2026

Quarter ended, 30 June 2026

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Disclaimer

Our presentation and this document may contain forward-looking statements relating to the future of the business and financial performance of Temenos AG.

Any statements we make about our expectations, plans and prospects for the Company, including any guidance on the Company's financial performance, constitute forward-looking statements.

The forward-looking financial information provided by the Company on the conference call and in this document represent the Company's current view and estimates as of July 22nd, 2026. We anticipate that subsequent events and developments may cause the Company's guidance and estimates to change. Future events are inherently difficult to predict. Accordingly, actual results may differ materially from those indicated by these forward-looking statements as a result of a variety of factors. More information about factors that potentially could affect the Company's financial results is included in its annual report available on the Company's website.

While the Company may elect to update forward-looking information at some point in the future, the Company specifically disclaims any obligation to do so.

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Non-IFRS information

In its presentation and in this document, the Company may present and discuss non-IFRS measures.

Readers are cautioned that non-IFRS measures are subject to inherent limitations. Non-IFRS measures are not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS measures may not be comparable to similarly titled non-IFRS measures used by other reporting companies.

In the Appendix accompanying this presentation, the Company sets forth supplemental non-IFRS figures for revenue, operating costs, EBIT, EBITDA, net earnings and earnings per share that exclude the effect of share-based payments, the carrying value of acquired companies' deferred revenue, the amortization of acquired intangibles, discontinued activities, acquisition/investment related charges, restructuring costs, and the income tax effect of the non-IFRS adjustments. These tables also present the most comparable IFRS financial measures and reconciliations.

In addition, the Company provides percentage increases or decreases in its revenue (on both an IFRS and non-IFRS basis) eliminating the effect of changes in currency values when it believes that this presentation is helpful to an understanding of trends in its business. Accordingly, when trend information is expressed "in constant currencies" or "c.c.", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year and then compared with the results of the comparable period in the current year.

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Q2-26 overview

- Stable sales environment throughout the quarter, however subscription and SaaS revenue below expectations due to slippage in a small number of mainly large and new logo deal signings, mostly in Europe
- Majority of slipped subscription and SaaS revenue signed in first three weeks of Q3-26, including deals with one of the largest banks in Central and Eastern Europe, and with a tier 1 European bank, with no deals lost
- APAC performed particularly well in Q2-26, signing multiple deals, with new logos and existing customers
- Momentum in US with regional bank signing to move to Temenos SaaS on Azure early in Q3-26
- Continued double-digit growth in premium maintenance signings
- Investment across the business to deliver strategic roadmap with selective senior hirings, increasing headcount in India and US software development teams and acquisition of additiv to drive wealth and orchestration
- Temenos customers across all tiers, especially tier 1 and 2, showing strong interest for the additiv Wealth offering
- Growth in profitability driven by revenue and operational leverage, strong double-digit free cash flow growth
- Robust start to the third quarter and very good visibility driven by a strong pipeline of large and new logo deals
- Q3-26 guidance for non-IFRS subscription and SaaS growth of at least 30%; FY-26 guidance and FY-28 targets reconfirmed

Momentum with banks across geographies and tiers

Key deal wins in Q2-26

Japan Tier 1 Bank

Expansion of existing relationship with adoption of latest Core modules to accelerate speed to market

Major retail lender in NAM

Adoption of Core banking on SaaS to migrate from legacy in-house system to a modern banking platform for lending

Large commercial bank in Africa

Enhancement of Core banking with additional modules, including payments to modernize the platform

Leading Bank in APAC

Modernization of Core and Digital across the bank and its digital subsidiary to enhance customer experience and accelerate product innovation

Tier 2 Bank in Europe

Extension of SaaS partnership for a full-service digital subsidiary with Retail enterprise service modules incl. mortgage and loans

Leading Islamic Commercial Bank in Middle East

Expansion of existing relationship with Wealth suite deployment across multiple geographies

alrajhi bank: maintaining Islamic banking leadership for a new digital generation

مصرف الراجحي
alrajhi bank

Background

- World's largest Islamic bank serving 20+ million customers with SAR 1 trillion (US$ 267B) in assets
- Faced growing demand from a younger, digital-first customer base expecting faster, more personalized banking
- Needed to accelerate innovation while supporting Saudi Arabia's Vision 2030 and maintaining Sharia-compliant banking leadership

Why Temenos

- Expanded a long-standing strategic partnership built on deep Islamic banking expertise
- Selected for proven Tier 1 banking capabilities, strong regional presence, and comprehensive Sharia-compliant functionality
- Enabled alrajhi bank to fully own, configure, and evolve its core banking platform independently

Outcomes

- Successfully migrated to Temenos Core through a phased implementation with zero customer disruption across 500+ branches
- Reduced product launch cycles from weeks or months to just days
- Established complete in-house ownership of platform configuration and maintenance, eliminating vendor dependency
- Created a foundation for continuous innovation, supporting next-generation digital banking experiences

Temenos has been a trusted partner in our evolution as a leading Islamic bank. Its Islamic banking capabilities have enabled us to modernize while preserving the principles that define our business, helping us innovate faster and deliver better experiences for our customers"

- **Moataz Gad, Core Banking Head at alrajhi bank**

Questbank: Building Canada's new digital bank on Temenos SaaS

Background

- Questbank, part of Questrade Financial Group, is launching as Canada's newest digital bank, aiming to challenge the traditional banking model and compete with the Big Five banks
- Received its bank license in October 2025 and is uniquely positioned as the first fintech in Canada to also operate as a bank, aiming to provide Canadians with better, more accessible ways to become financially successful and secure
- Needed a modern, scalable and resilient core banking platform to support rapid product launch, real-time data, regulatory confidence and long-term growth

Why Temenos

- Temenos Core Banking, Payments and Data Hub on SaaS selected for deposits, lending and mortgages
- Enables rapid product configuration and provides cloud-native scalability and resilience
- Supports real-time data and future AI use cases
- Helps meet key regulatory requirements

Outcomes

- Core platform built in **9 months** with the existing mortgage business replatformed
- New deposit and lending products enabled
- Scalable platform for future growth
- Lower-cost operating environment

Temenos provides the modern, composable core and specialized expertise that has allowed us to move quickly towards the introduction of our banking products, ensuring the highest levels of reliability and trust that Canadians have come to expect from their bank."

- **David Furlong, COO, Questbank**

Advancing our product roadmap with composable core solutions launched at TCF

Temenos Composable Core Solutions Deposits

Temenos Composable Core Solutions Lending

- Cloud-Native and microservices based
- Clear functional boundaries
- Independently deployable
- Secure by design
- API-first and interoperable
- Small footprint
- Highly scalable
- Headless

New agentic AI capabilities announced at TCF with launch of Intelligent Core and Intelligent Digital

Temenos Copilot

Workbench

FCM

Payments

Wealth

OPS AI Agent

Conversational studio for Digital

AI product roadmap driving incremental benefits for clients

Install

- Rapid deployments
- Adaptable integrations
- Configuration from context

Run

- Self-healing operations
- Built-in resilience
- Resilient infrastructure

Upgrade

- Minimizing downtime
- Always on latest version
- Innovation mindset

Temenos continues to be recognized as the market leader in core banking

IBS intelligence
Global FinTech Perspectives

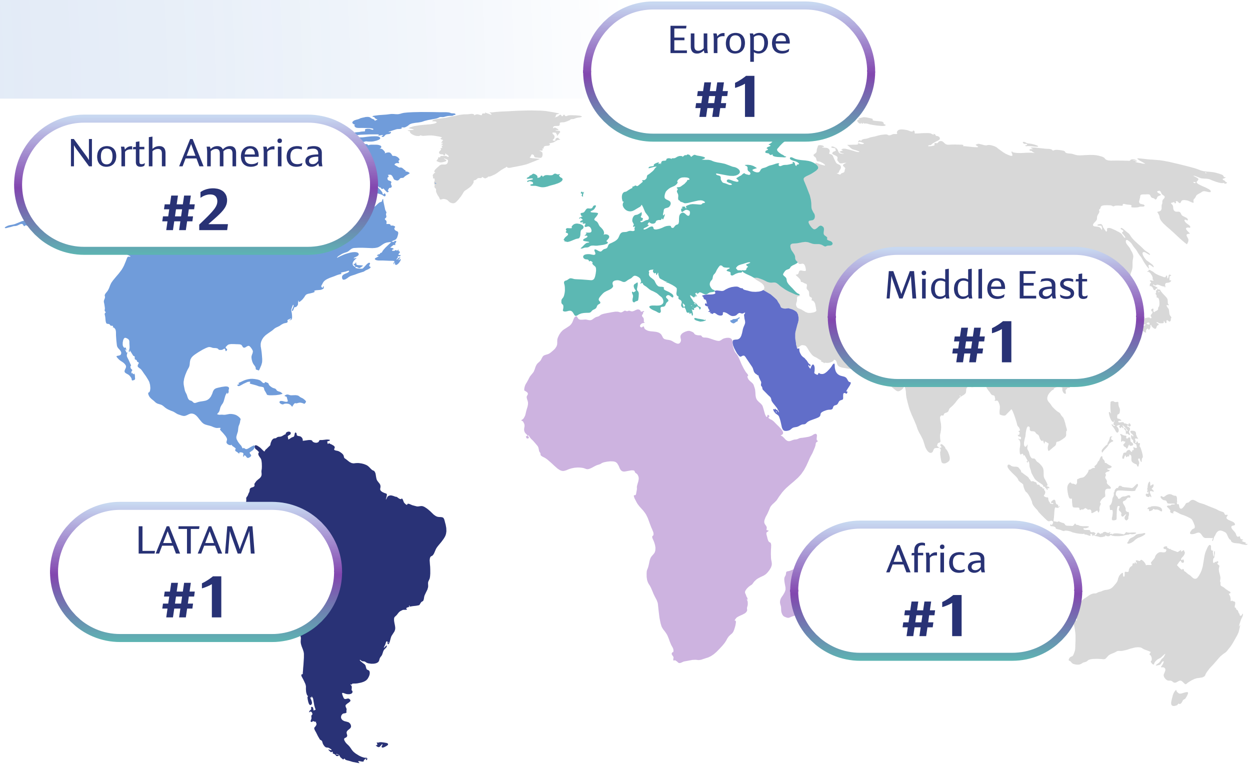
Annual Sales League Table 2026

21

Consecutive years as the world's **#1 Core Banking Provider**

15

#1 Rankings including core banking, payments, risk, treasury, Islamic banking and regional categories



WINNER – Euromoney Awards for Excellence 2026
Best Core Banking Solution

Temenos acquired additiv to expand Wealth proposition and AI-drive orchestration

Wealth proposition expansion

- Extends Temenos market reach into the broader mass affluent segment
- Enables personalized advice at scale through end-to-end wealth journey orchestration
- Significantly shortened delivery cycles

Orchestration across broader complex customer journeys

- Provides strong foundation for future expansion into complex retail and corporate credit origination
- Accelerates modernisation of digital onboarding and origination

A foundation for AI-drive orchestration

- Strengthens Temenos' experience and orchestration layer with a purpose-built AI-enabled solution, enabling rapid configuration of complex financial workflows across channels, bank systems and third-party platforms

additiv provides an AI-enabled journey orchestration layer to Temenos' core and composable platform, delivering scalable, personalized and compliant wealth propositions across all client segments

Note: the acquisition of additiv closed on July 17th, 2026

Strategy execution update

Product & technology investment

Go To Market investment

Customer lifecycle

G&A and Operating Model

Progress

- Product roadmap on track with multiple launches at TCF in May including composable deposits and lending
- Investing across the business with senior hires in sales, in particular new President North America, Brian DuVal, joining Temenos in May, having previously worked at SS&C and FIS
- Investment in product with new hires in our Indian and US software development teams
- Continued roll out of AI tools across the company including Anthropic for software development lifecycle

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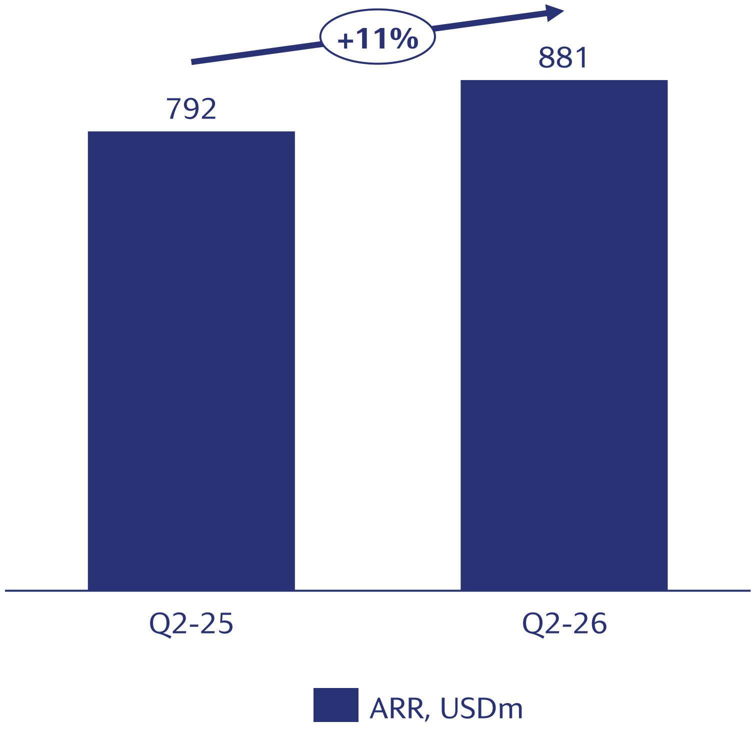
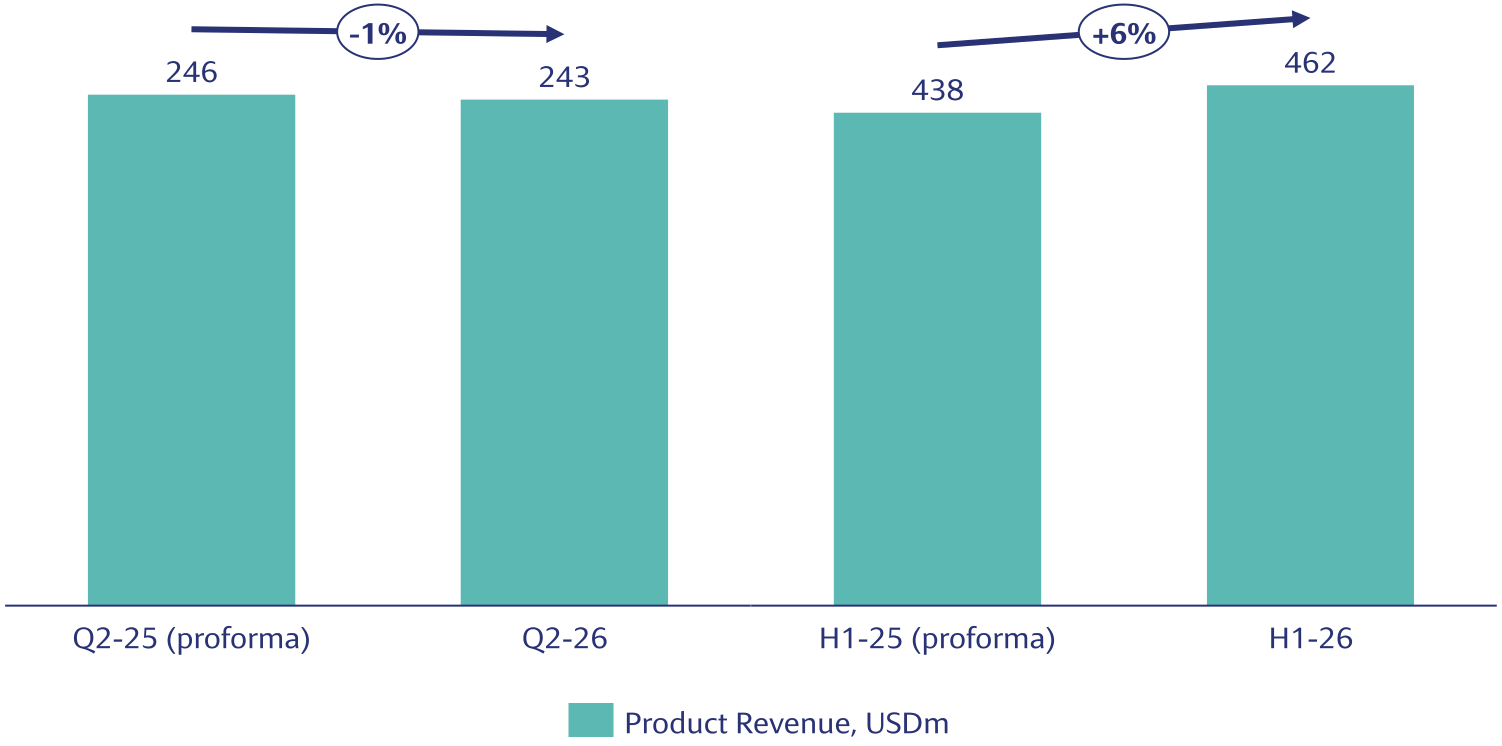
Double-digit ARR growth

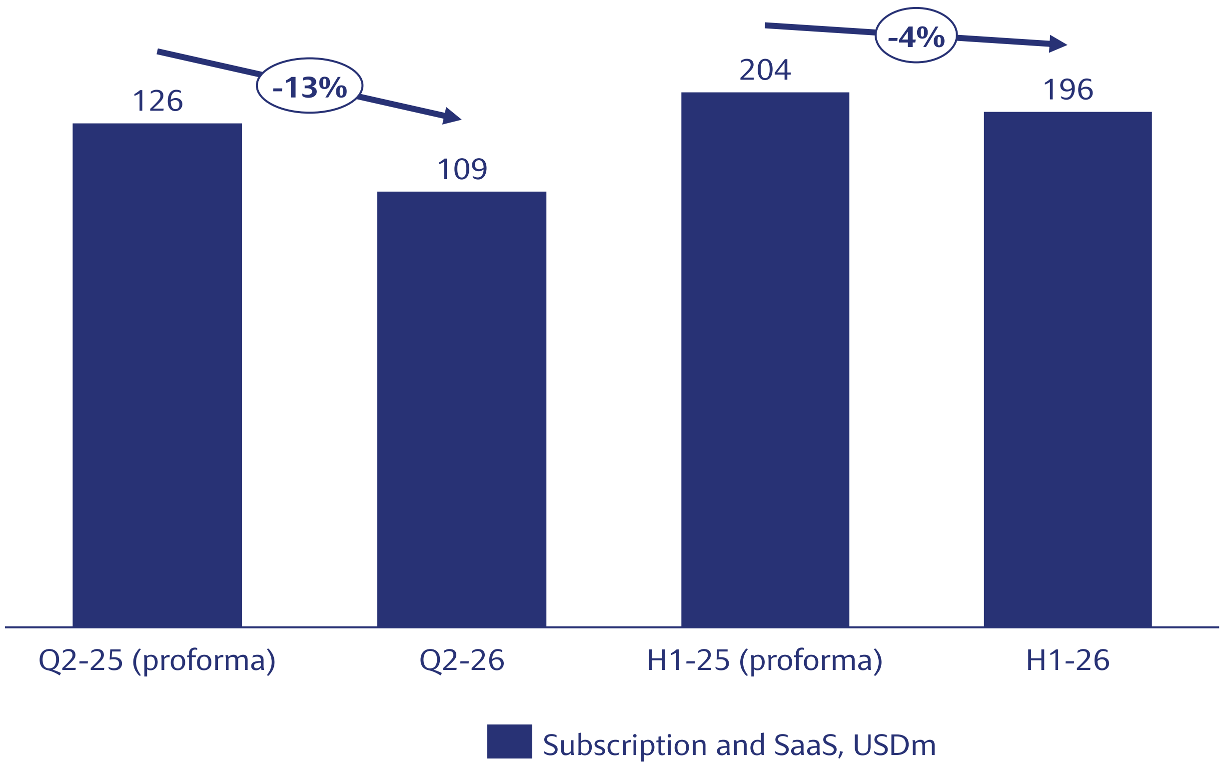


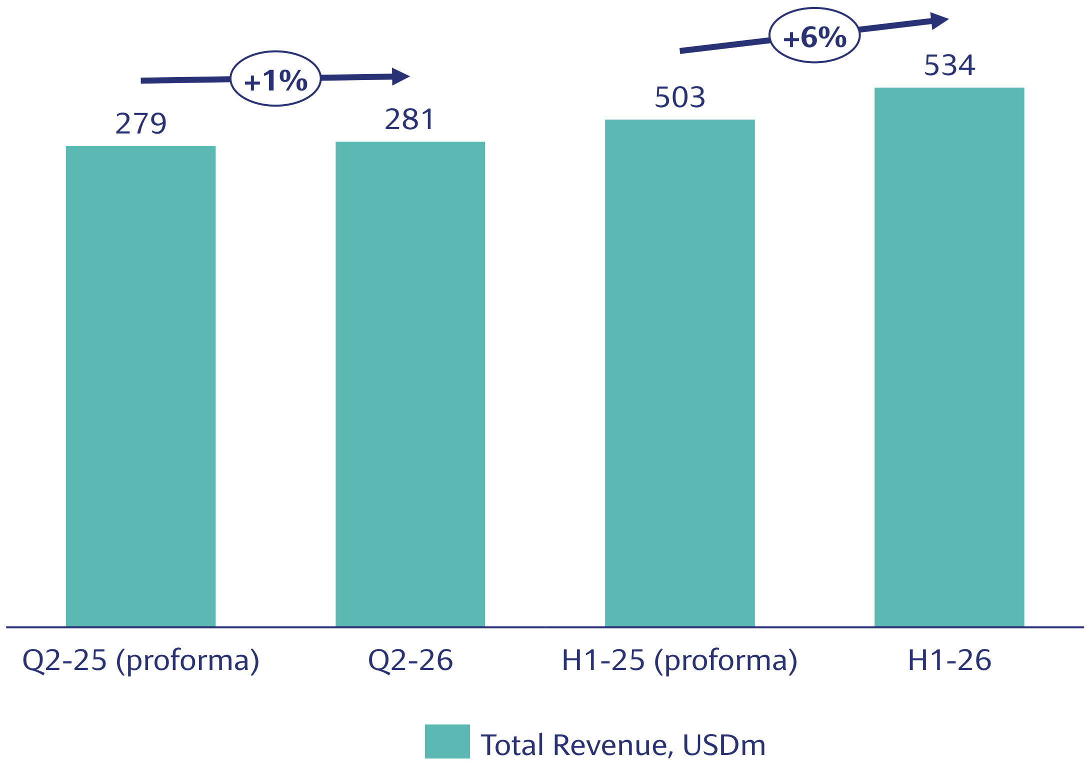


Consistent delivery on ARR growth

Note: Figures are non-IFRS and in constant currencies. Prior year revenue figures are proforma. Proforma excludes Multifonds. Product revenue includes subscription and SaaS and maintenance revenue.

Subscription and SaaS decline offset by maintenance & services revenue growth

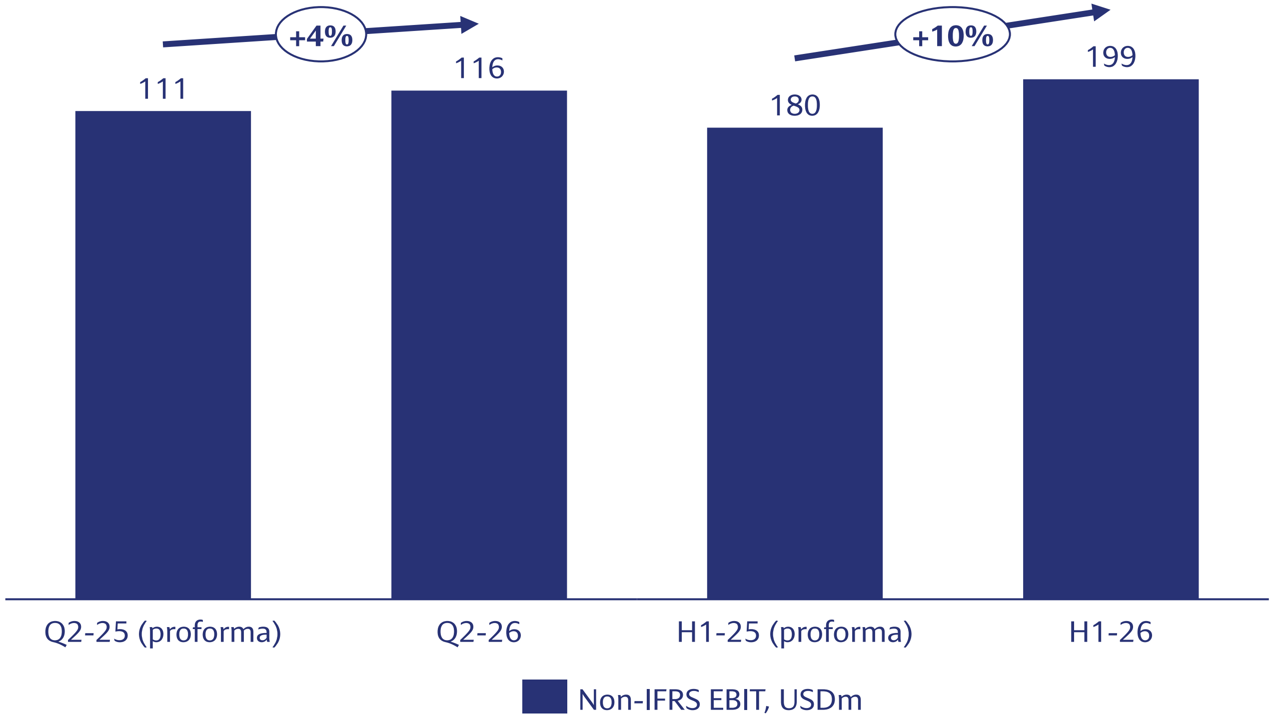


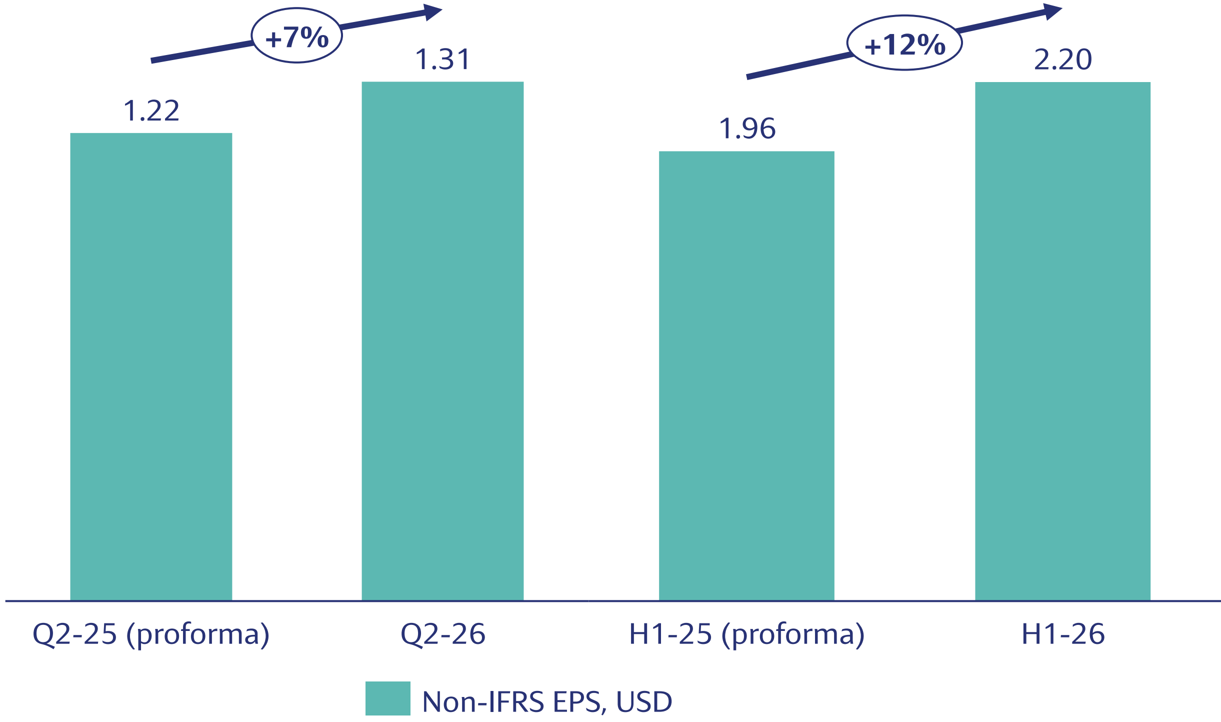


Total revenue growth of 1% in Q2-26 and 6% in H1-26

Note: Figures are non-IFRS and in constant currencies. Prior year figures are proforma. Proforma excludes Multifonds. The sale of Multifonds was completed in Q2-25.

Revenue growth and operational leverage driving profitability





Strong EBIT growth driven by operating leverage and premium maintenance

Note: Figures are non-IFRS and in constant currencies except for EPS which is reported. Prior year figures are proforma. Proforma excludes Multifonds. The sale of Multifonds was completed in Q2-25.

Proforma ARR and non-IFRS income statement – operating

Q2-26

ARR (USDm)	Q2-26	Q2-25 (proforma)	Y-o-Y reported	Y-o-Y c.c.
ARR	**880.6**	**790.6**	**11%**	**11%**

H1-26

Income statement (USDm)	Q2-26	Q2-25 (proforma)	Y-o-Y reported	Y-o-Y c.c.	H1-26	H1-25 (proforma)	Y-o-Y reported	Y-o-Y c.c.
Subscription and SaaS	**109.0**	**124.9**	**(13%)**	**(13%)**	**196.2**	**201.7**	**(3%)**	**(4%)**
Maintenance	134.4	120.0	12%	12%	266.2	233.5	14%	13%
Services	38.1	32.8	16%	15%	72.0	62.8	15%	11%
Total revenue	**281.5**	**277.6**	**1%**	**1%**	**534.4**	**497.9**	**7%**	**6%**
Operating costs	165.4	166.0	(0%)	(1%)	335.6	316.9	6%	4%
EBIT	**116.1**	**111.6**	**4%**	**4%**	**198.8**	**181.1**	**10%**	**10%**
Margin	41.3%	40.2%	1% pts	1% pts	37.2%	36.4%	1% pts	1% pts
EBITDA	**134.3**	**130.6**	**3%**	**3%**	**235.2**	**219.2**	**7%**	**8%**
Margin	47.7%	47.0%	1% pts	1% pts	44.0%	44.0%	(0%) pts	1% pt

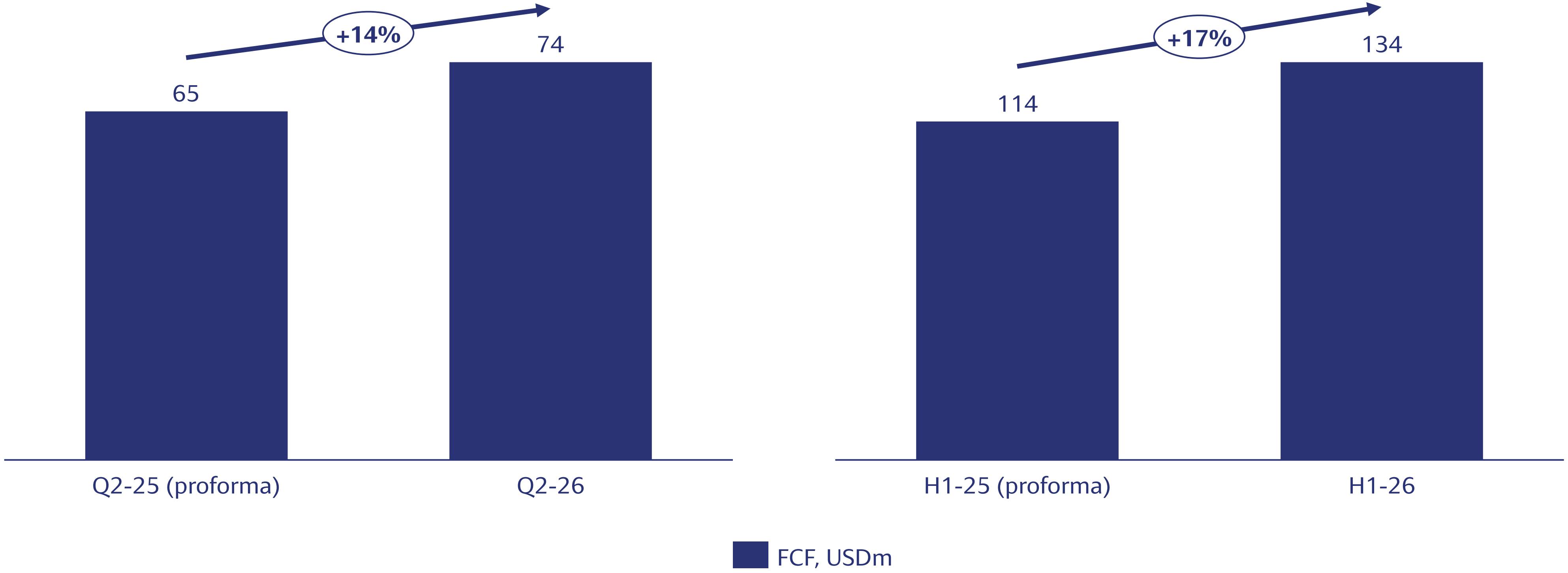
Note: Figures are non-IFRS. Proforma excludes Multifonds from prior quarters. The sale of Multifonds was completed in Q2-25.

Non-IFRS income statement – non-operating

In USDm, except EPS	Q2-26	Q2-25	Y-o-Y reported
	Proforma		
EBIT	**116.1**	**111.6**	**4%**
Net finance charge	(4.4)	(2.8)	57%
FX gain / (loss)	0.4	(1.2)	(130%)
Tax	(24.0)	(21.0)	14%
Net profit	**88.1**	**86.6**	**2%**
EPS (USD)	**1.31**	**1.22**	**7%**

Note: Figures are non-IFRS. Proforma excludes Multifonds from prior quarters.
The sale of Multifonds was completed in Q2-25.

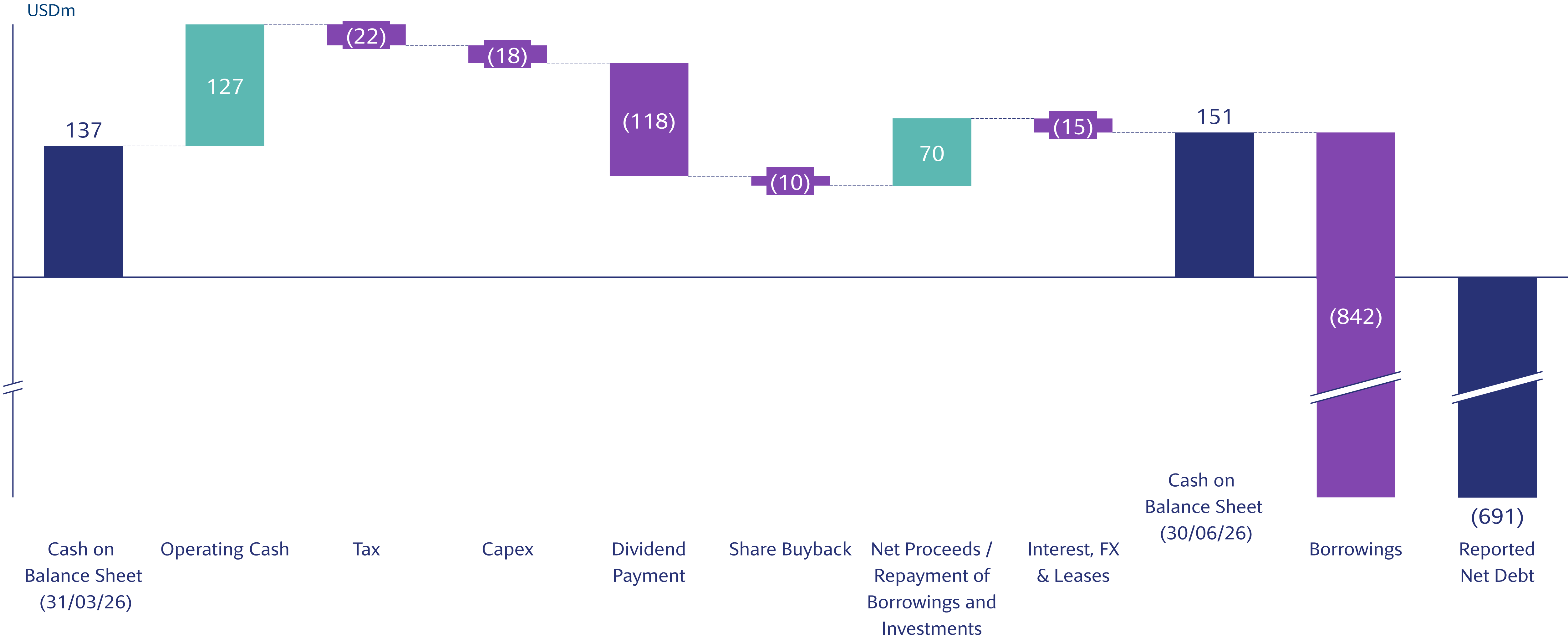
Strong double-digit free cash flow growth



Consistent delivery on free cash flow growth, driven by ARR

Note: Figures are non-IFRS. Proforma excludes Multifonds from prior quarters.
The sale of Multifonds was completed in Q2-25.

Group liquidity (reported)



Leverage at 1.4x at end of Q2-26

Note: Net debt is reported and excludes cross currency swaps

Debt, leverage and capital allocation

Completed share buyback for total of CHF 100m in April 2026, representing 1.9% of registered share capital (press release available here).

3,952,656 shares purchased in 2025 share buyback cancelled through capital reduction post AGM

Reported net debt of USD 691m as of 30 June 2026

Leverage at 1.4x at quarter end, expect to be within target range of 1-1.5x by year-end (including acquisition of additiv)

Note: Net debt is reported and excludes cross currency swaps

FY-26 guidance reconfirmed (non-IFRS)

- FY-26 guidance reconfirmed
- Q3-26 guidance for non-IFRS subscription and SaaS growth of at least 30%
- The acquisition of additiv is expected to be marginally accretive to Temenos' FY-26 ARR and non-IFRS subscription and SaaS guidance, and is expected to be neutral for Temenos' FY-26 EBIT, EPS and FCF guidance
- FY-25 proforma excludes any contribution from Multifonds and is constant currency

	FY-26 guidance	FY-25 proforma (USD, c.c.)
ARR (c.c.)	c.12% growth	857m
Subscription and SaaS (c.c.)	c.9% growth	455m
EBIT (c.c.)	c.9% growth	374m
EPS (reported)	c.7% growth	4.20*
Free cash flow (reported)	c.16% growth	256m*

FY-26 guidance includes the remaining headwind on growth from the termination of one BNPL client in FY-25. There will be no further headwind from this termination after FY-26. The impact is as follows:

- 3% pts on ARR
- 5% pts on subscription & SaaS
- 4% pts on EBIT and EPS

Note: FY-26 guidance is organic. FY-25 EPS and free cash flow are not restated for currency. FY-26 tax rate of 19-21% expected.
Proforma excludes contribution from Multifonds which was sold in Q2-25.
See disclaimer at beginning of this presentation on forward-looking statements.

Reconfirming FY-28 targets (non-IFRS)

- FY-28 targets reconfirmed. These targets are organic and non-IFRS and do not include any contribution from additiv
- FY-25 proforma excludes contribution from Multifonds and is constant currency

	FY-28 targets (USD)	FY-25 proforma (USD, c.c.)	Implied CAGR
ARR	>1.23bn	857m	13%
EBIT	c.480m	374m	9%
Free Cash Flow	c.410m	256m*	17%

Note: FY28 targets are organic. FY-25 Free Cash Flow is reported. Proforma excludes contribution from Multifonds which was sold in Q2-25.
See disclaimer at beginning of this presentation on forward-looking statements

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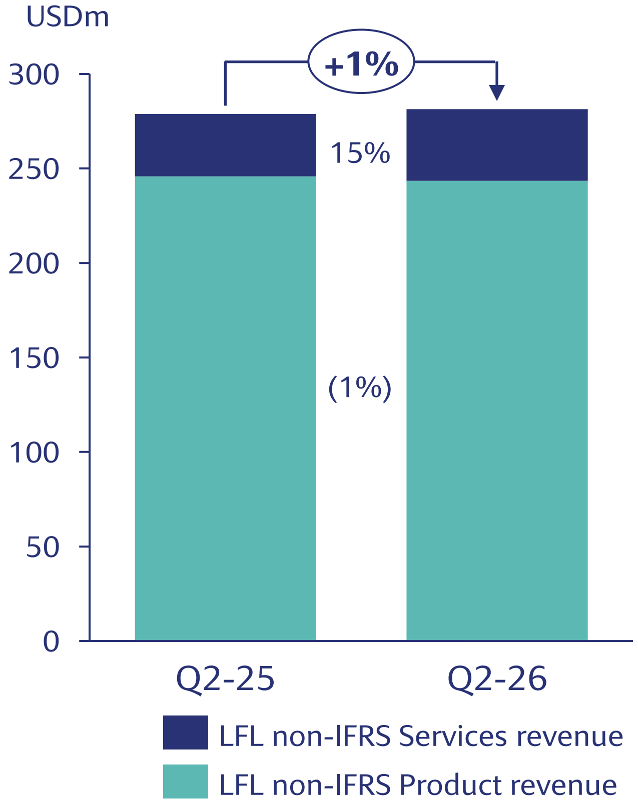
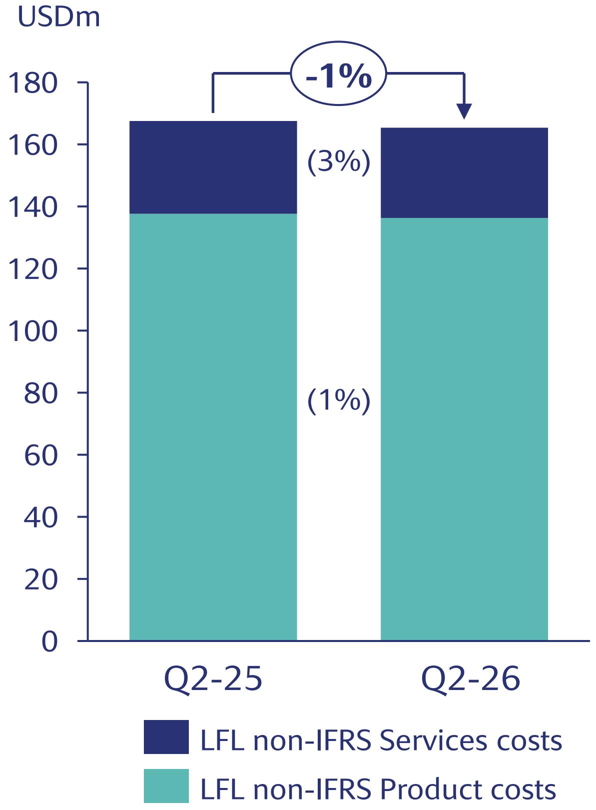
Like-for-like proforma revenue and costs

- Q2-26 LFL non-IFRS revenue up 1%
- Q2-26 LFL non-IFRS product revenue down 1%

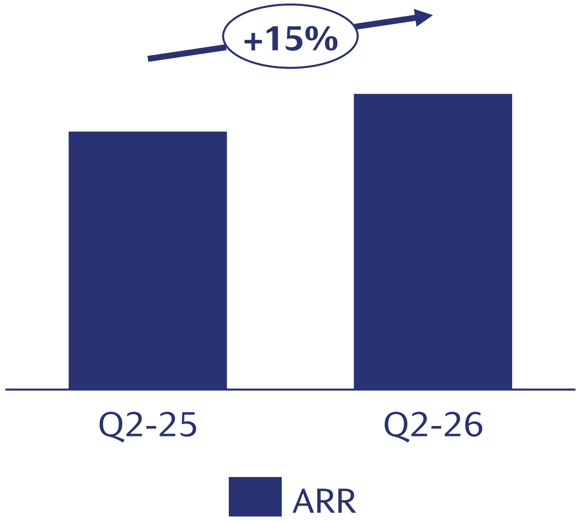


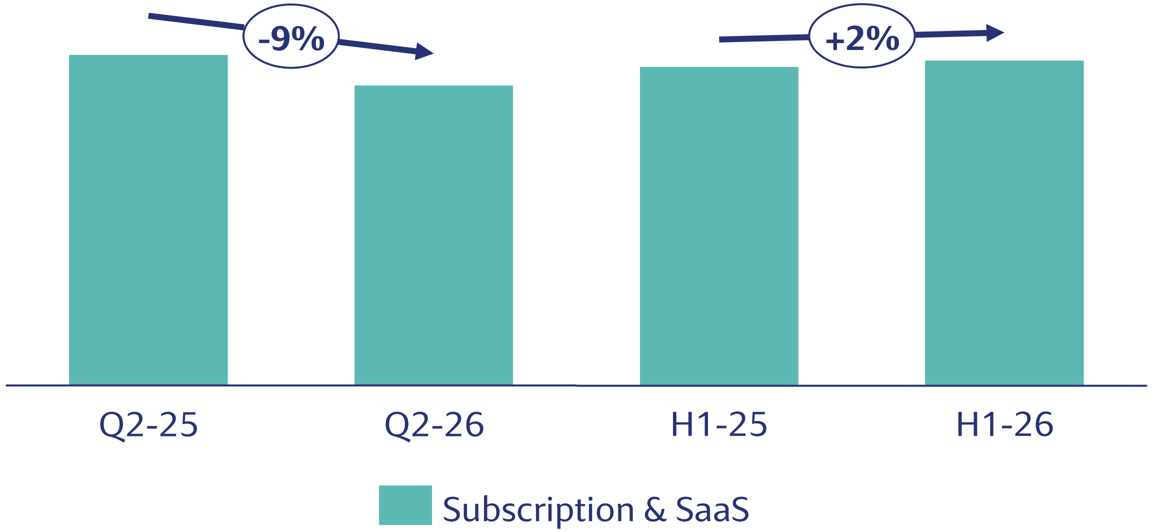
- Q2-26 LFL non-IFRS costs down 1%
- Q2-26 LFL non-IFRS product costs down 1%

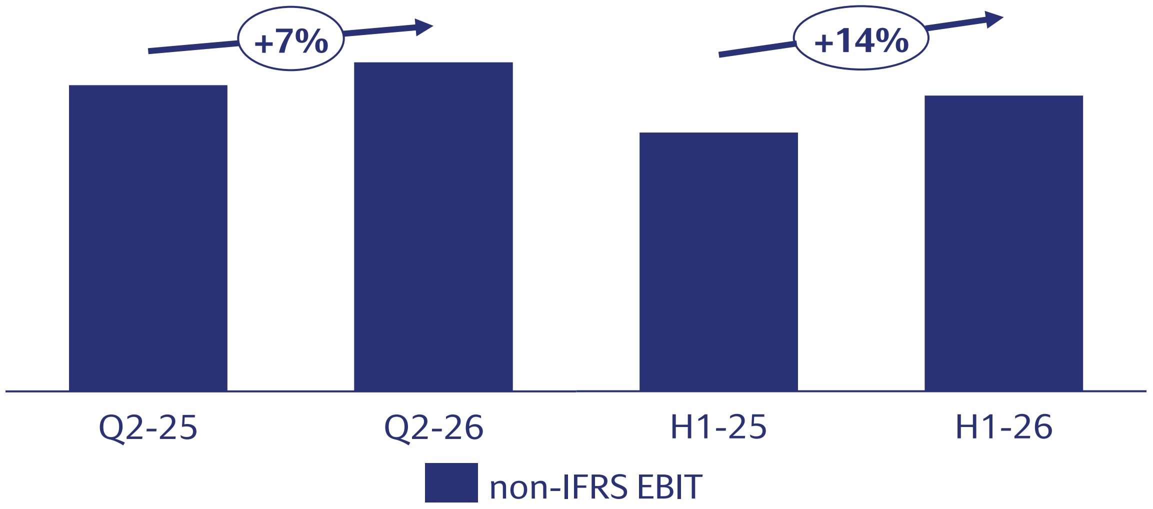


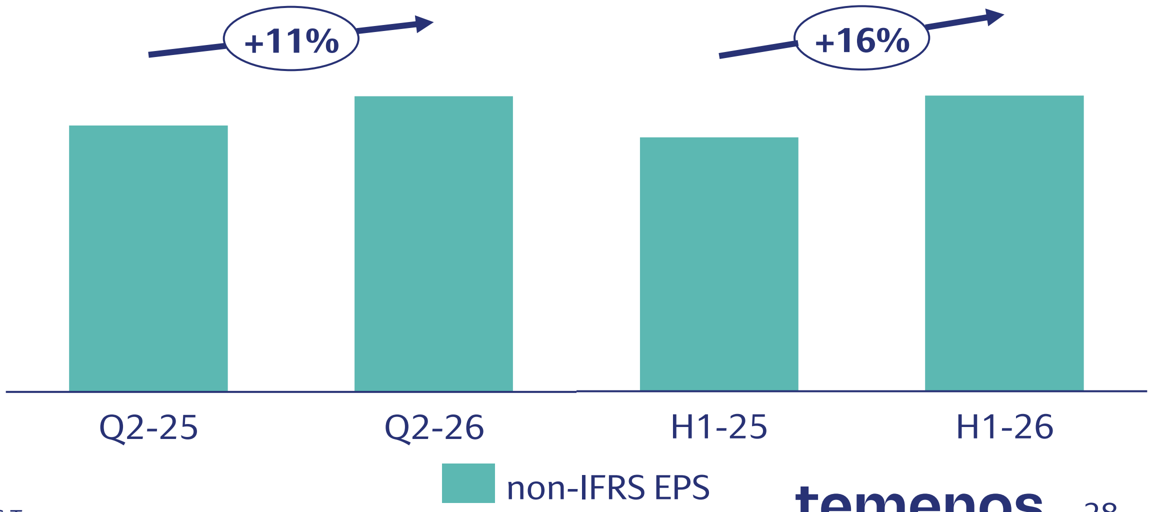
Note: figures are non-IFRS c.c. growth rates unless otherwise stated, excluding Multifonds

Non-IFRS growth rates excluding contribution from BNPL customer in prior quarter









FX and other assumptions underlying FY-26 guidance

In preparing the FY-26 guidance, the Company has assumed the following FX rates:

EUR to USD exchange rate of 1.15

GBP to USD exchange rate of 1.33; and

USD to CHF exchange rate of 0.80

The Company has also assumed the following for FY-26 guidance:

- FY-26 tax rate of 19-21% expected

FX exposure

% of total	USD	EUR	GBP	CHF	INR	RON	Other
Subscription and SaaS	77%	11%	2%	2%	0%	0%	8%
Maintenance	84%	8%	2%	1%	0%	0%	5%
Services	48%	27%	5%	6%	0%	0%	14%
Revenues	**76%**	**12%**	**2%**	**2%**	**0%**	**0%**	**8%**
Non-IFRS costs	**34%**	**12%**	**11%**	**7%**	**13%**	**2%**	**21%**
Non-IFRS EBIT	**157%**	**13%**	**(15%)**	**(7%)**	**(26%)**	**(3%)**	**(19%)**

NB. All % are approximations based on FY-25 proforma actuals

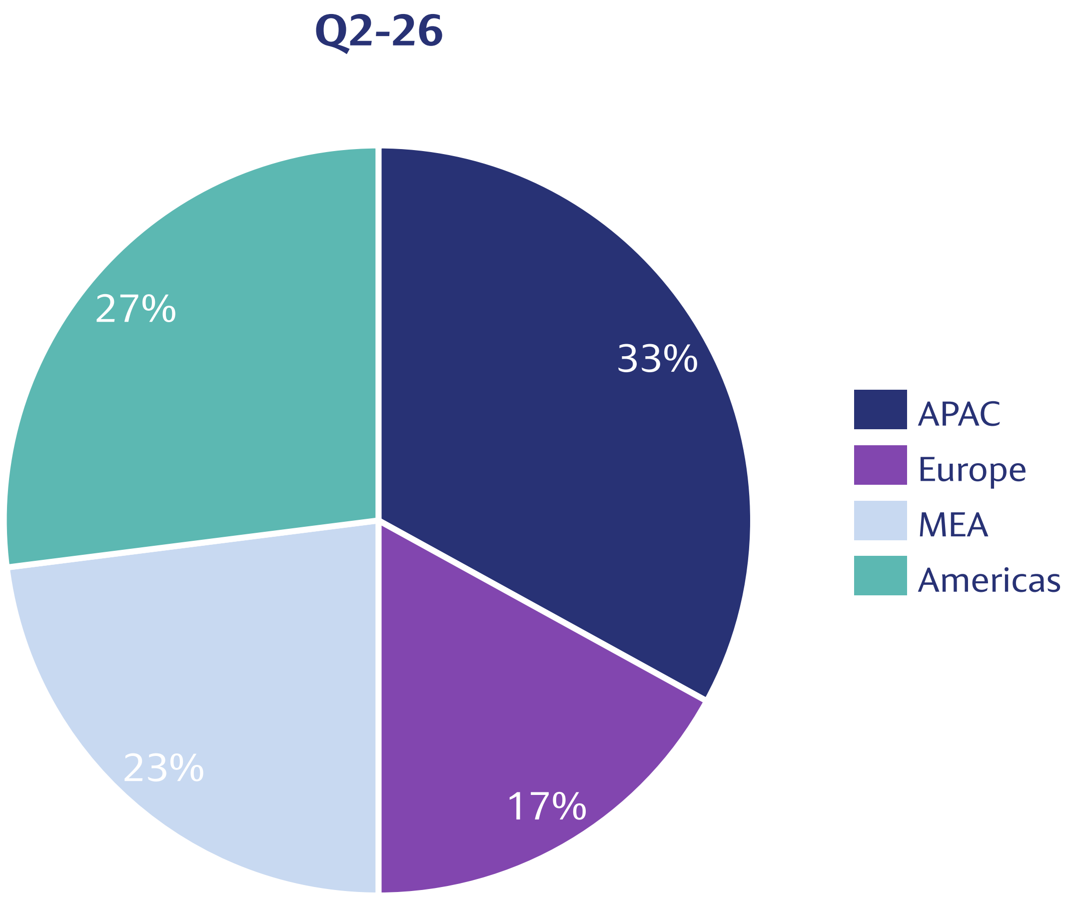
Mitigated FX exposure – matching of revenues / costs and hedging

Quarterly proforma ARR and FCF

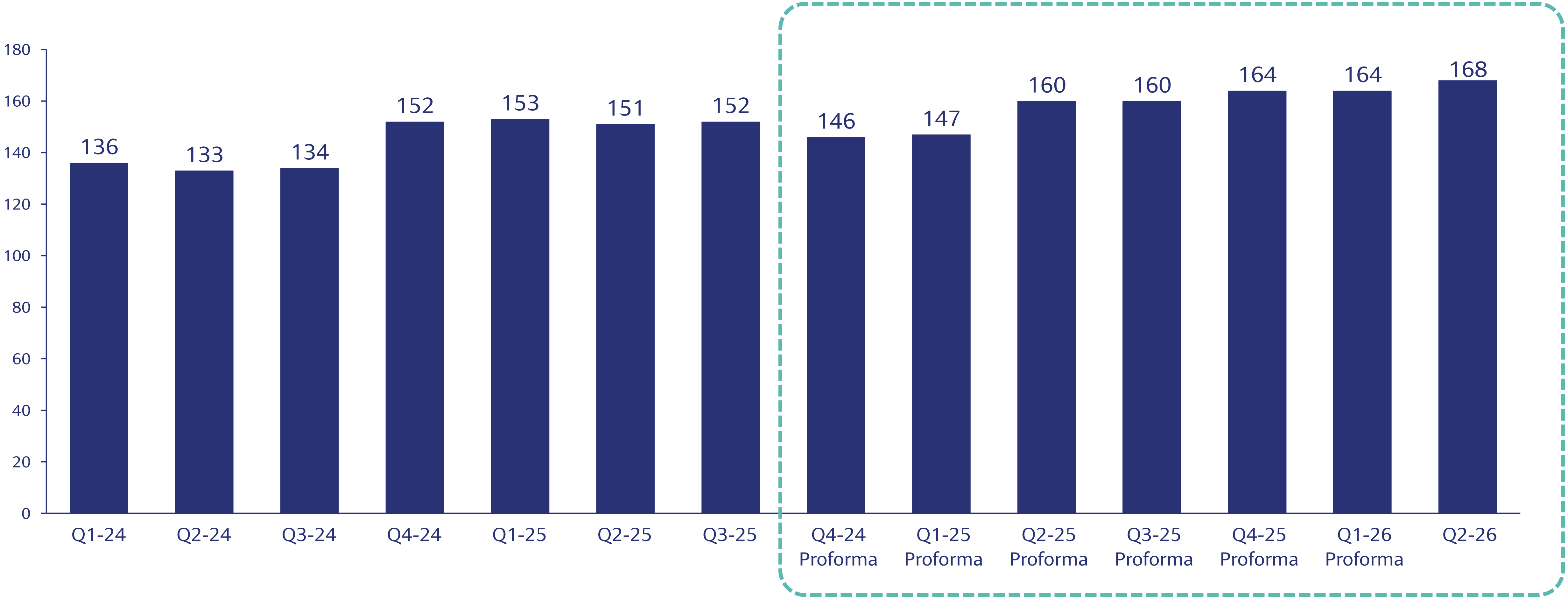
ARR, USD m	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
ARR	683.5	703.7	721.4	749.5	741.4	790.6	811.0	859.9	860.7	880.6

FCF, USD m	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
FCF	43.5	60.6	22.5	96.6	48.8	65.3	29.3	113.0	59.5	74.2

Subscription and SaaS revenue breakdown by geography



DSOs

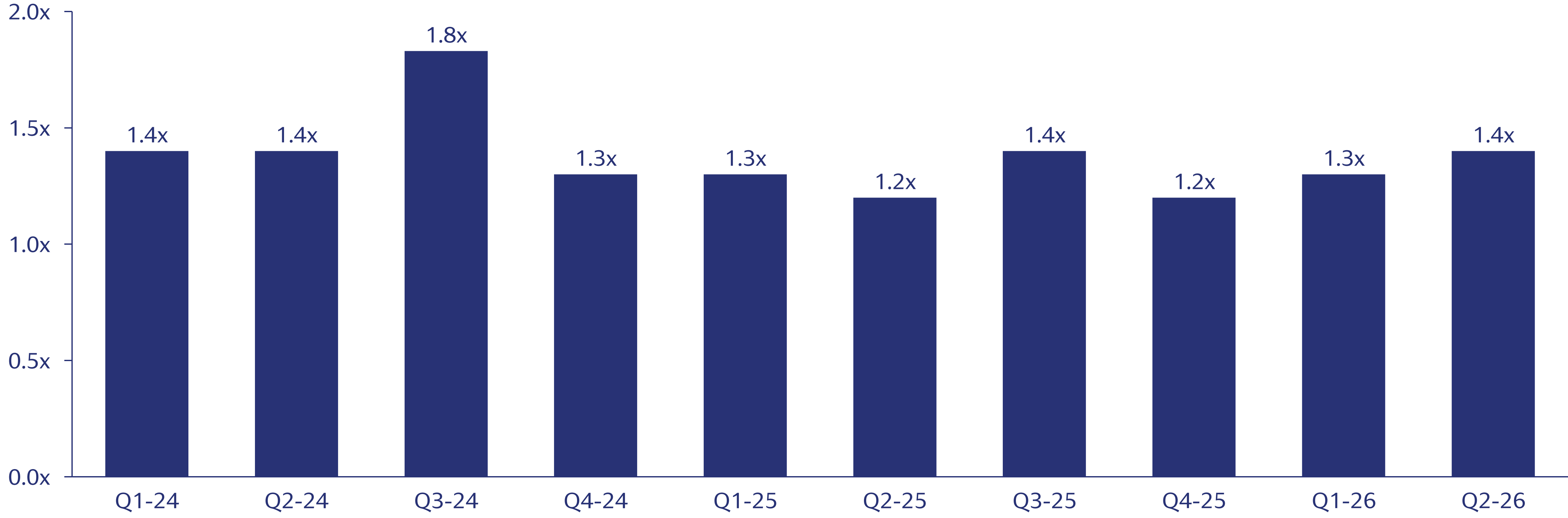


DSOs at 168 at Q2-26

Note: Proforma view excludes Multifonds revenue and receivables

Balance sheet – leverage

Leverage ratios



Note: Includes Multifonds EBITDA

Capitalization of development costs (proforma)

Proforma, USDm	Q1-25	Q2-25	Q3-25	Q4-25	FY-25
Cap’ dev’ costs	(15.4)	(15.0)	(15.3)	(15.1)	**(60.7)**
Amortisation	13.1	13.1	13.1	14.5	**53.8**
Net cap’ dev’	**(2.2)**	**(1.9)**	**(2.2)**	**(0.6)**	**(6.9)**

USDm	Q1-26	Q2-26	Q3-26	Q4-26	FY-26
Cap’ dev’ costs	(15.0)	(13.4)			
Amortisation	13.4	13.5			
Net cap’ dev’	**(1.5)**	**0.1**			

Reconciliation from IFRS to non-IFRS

	IFRS revenue measure
+	Deferred revenue write-down
=	**Non-IFRS revenue measure**

	IFRS profit measure
+ / -	Share-based payments and related social charges
+ / -	Deferred revenue write down
+ / -	Discontinued activities
+ / -	Gain/loss from sale of business
+ / -	Amortisation of acquired intangibles
+ / -	Restructuring / M&A related costs
+ / -	Fair value change on financial investments
+ / -	Taxation
=	**Non-IFRS profit measure**

Accounting elements not included in non-IFRS guidance

Below are the accounting elements not included in the FY-26 non-IFRS guidance:
FY-26 estimated share-based payments charge of c.5% of revenue
FY-26 estimated amortisation of acquired intangibles of USD 40m
FY-26 estimated restructuring / M&A related costs of USD 14-15m

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Costs incurred in connection with a restructuring program or other organizational transformation activities planned and controlled by management, or cost related mainly to advisory fees, integration, separation, carve-out costs, earn-out credits or charges and regulatory changes requiring retrospective application which may result in one-off impact to Income statement. Severance charges, for example, would only qualify under this expense category if incurred as part of a Company-wide restructuring plan.
Regulatory-driven changes qualify only where:
(i) the change is externally imposed (law or regulation),
(ii) requires retrospective application, and
(iii) results in a non-recurring adjustment

Earnings Reconciliation – IFRS to non-IFRS (reported)

In USDm, except EPS	3 Months Ending 30 Jun			3 Months Ending 30 Jun		
	2026		2026	2025		2025
	IFRS	Non-IFRS adj.	Non-IFRS	IFRS	Non-IFRS adj.	Non-IFRS
Subscription and SaaS	**109.0**	-	**109.0**	**127.0**	-	**127.0**
Maintenance	134.4	-	134.4	125.2	-	125.2
Services	38.1	-	38.1	33.3	-	33.3
Total Revenue	**281.5**	-	**281.5**	**285.5**	-	**285.5**
Total Operating Costs	**(190.9)**	**25.5**	**(165.4)**	**(207.2)**	**37.3**	**(169.8)**
Restructuring/M&A costs	(5.2)	5.2	-	(16.3)	16.3	-
Amort of Acq'd Intang.	(9.5)	9.5	-	(10.7)	10.7	-
Share-based payments	(10.9)	10.9	-	(10.3)	10.3	-
Operating Profit	**90.6**	**25.5**	**116.1**	**78.3**	**37.3**	**115.7**
Operating Margin	**32%**		**41%**	**27%**		**41%**
Gain on sale of Multifonds	-	-	-	136.5	(136.5)	-
Financing Costs	(4.1)	-	(4.1)	(13.2)	9.3	(3.9)
Taxation	(19.3)	(4.7)	(24.0)	(36.9)	15.1	(21.8)
Net Earnings	67.2	20.9	88.1	164.7	(74.7)	90.0
EPS (USD per Share)	**1.00**	**0.31**	**1.31**	**2.32**	**(1.05)**	**1.27**

Net earnings reconciliation IFRS to non-IFRS

In USDm, except EPS	Q2-26	Q2-25
IFRS net earnings	**67.2**	**164.7**
Share-based payments	10.9	10.3
Amortisation of acquired intangibles	9.5	10.7
Restructuring / M&A related costs	5.2	16.3
Fair value change on financial instruments	0.0	9.3
Taxation	(4.7)	15.1
Gain on sale of Multifonds	0.0	(136.5)
Net earnings for non-IFRS EPS	**88.1**	**90.0**
No. of dilutive shares (m shares)	67.4	71.0
Non-IFRS diluted EPS (USD)	**1.31**	**1.27**

Reported ARR and non-IFRS income statement – operating

Reported

ARR (USDm)	Q2-26	Q2-25	Y-o-Y reported	Y-o-Y c.c.
ARR	**880.6**	**790.6**	**11%**	**11%**

Income statement (USDm)	Q2-26	Q2-25	Y-o-Y reported	Y-o-Y c.c.
Subscription and SaaS	**109.0**	**127.0**	**(14%)**	**(15%)**
Maintenance	134.4	125.2	7%	7%
Services	38.1	33.3	14%	13%
Total revenue	**281.5**	**285.5**	**(1%)**	**(2%)**
Operating costs	165.4	169.8	(3%)	(3%)
EBIT	**116.1**	**115.7**	**0%**	**0%**
Margin	41.3%	40.5%	1% pt	1% pt
EBITDA	**134.3**	**134.7**	**(0%)**	**(0%)**
Margin	47.7%	47.2%	1% pt	1% pts

Note: Figures are non-IFRS. Q2-25 figures include Multifonds.

Non-IFRS income statement reported – non-operating

In USDm, except EPS	Reported Q2-26	Reported Q2-25	Reported Y-o-Y reported
EBIT	**116.1**	**115.7**	**0%**
Net finance charge	(4.4)	(2.7)	62%
FX gain / (loss)	0.4	(1.2)	(130%)
Tax	(24.0)	(21.8)	10%
Net profit	**88.1**	**90.0**	**(2%)**
EPS (USD)	**1.31**	**1.27**	**3%**

Note: Figures are non-IFRS. Proforma excludes Multifonds from prior quarters.
The sale of Multifonds was completed in Q2-25.

Non-IFRS definitions

Non-IFRS adjustments

Share-based payment charges
Adjustment made for shared-based payments and social charges

Deferred revenue write-down
Adjustments made resulting from acquisitions

Discontinued activities
Discontinued operations at Temenos that do not qualify as such under IFRS

Gain/loss from sale of business
Gain or loss from sale of part of the business and contingent consideration fair value gains/losses

Acquisition / Investment related finance cost
Mainly relates to acquisition & investment related financing expenses and fair value changes on investments

Amortisation of acquired intangibles
Amortisation charges as a result of acquired intangible assets

Restructuring / M&A related costs

Costs incurred in connection with a restructuring program or other organizational transformation activities planned and controlled by management, or cost related mainly to advisory fees, integration, separation, carve-out costs, earn-out credits or charges and regulatory changes requiring retrospective application which may result in one-off impact to Income statement. Severance charges, for example, would only qualify under this expense category if incurred as part of a Company-wide restructuring plan.

Regulatory-driven changes qualify only where:

(i) the change is externally imposed (law or regulation),

(ii) requires retrospective application, and

(iii) results in a non-recurring adjustment

Taxation
Adjustments made to reflect the associated tax charge on non-IFRS profit adjustments mainly on share-based payments, restructuring costs, deferred revenue write-down, gain/loss from sale of business, amortization of acquired intangibles and fair value changes on investment on the basis of Temenos' expected effective tax rate

Other

Proforma (excluding Multifonds)
Income statement line items and free cash flow adjusted to remove any contribution from Multifonds which closed in Q2-25.

Constant currencies
Prior year results adjusted for currency movement

Like-for-like (LFL)
Adjusted prior year for acquisitions and movements in currencies

SaaS
Revenues generated from Software-as-a-Service, reported in Subscription and SaaS.

Subscription
Revenue from software sold on a subscription basis. License and Maintenance are recognized separately, with the License obligation reported in Subscription and SaaS.

Annual Recurring Revenues (ARR)
Annualized contract value committed at the end of the reporting period from active contracts with recurring revenue streams. Includes New Customers, up-sell/cross-sell, and attrition. Excludes variable elements.

Product Revenues
Revenues from Subscription and SaaS and Maintenance combined i.e. Total revenues excluding services revenues

Thank you

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