

**temenos**

Leading Banking Forward

**temenos**

# Strategic acquisition of additiv

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**additiv**

## Disclaimer

This presentation (the “Presentation”) has been prepared by Temenos AG (the “Company”) in connection with the strategic acquisition of additiv AG (“additiv”) (the “Transaction”).

This Presentation may contain forward-looking statements, including statements relating to the rationale for the Transaction, the expected benefits of the Transaction, the future business, financial condition, results of operations, and prospects of the Company, including as a result of the Transaction, as well as any updated financial guidance.

Forward-looking statements are based on current expectations, assumptions, and estimates as of June 8, 2026, and are subject to known and unknown risks and uncertainties. These include, among others, risks related to the completion of the Transaction, integration of additiv into the Company’s operations, realization of anticipated synergies, market conditions, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied.

Any updated financial guidance reflects management’s current expectations in light of the Transaction and is inherently subject to the same risks and uncertainties.

Forward-looking statements may be identified by terminology such as “may,” “will,” “should,” “expect,” “anticipate,” “believe,” “estimate,” “intend,” “plan,” “forecast,” “project,” or similar expressions.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise, except as required by applicable law.

## Non-IFRS information

In this Presentation and in the accompanying materials, the Company may present and discuss certain non-IFRS financial measures.

Readers are cautioned that non-IFRS measures are subject to inherent limitations. Non-IFRS measures are not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS measures may not be comparable to similarly titled non-IFRS measures used by other reporting companies.

In the Appendix accompanying this Presentation, the Company sets forth supplemental non-IFRS figures for revenue, operating costs, EBIT, EBITDA, net earnings and earnings per share that exclude the effect of share-based payments, the carrying value of acquired companies' deferred revenue, the amortization of acquired intangibles, discontinued activities, acquisition/investment related charges, restructuring costs, and the income tax effect of the non-IFRS adjustments. These tables also present the most comparable IFRS financial measures and reconciliations.

In addition, the Company provides percentage increases or decreases in its revenue (on both an IFRS and non-IFRS basis) eliminating the effect of changes in currency values when it believes that this presentation is helpful to an understanding of trends in its business. Accordingly, when trend information is expressed "in constant currencies" or "c.c.", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year and then compared with the results of the comparable period in the current year.

# The wealth opportunity

## Market opportunity

- Wealth is a key segment supporting banks' structural push to expand fee-based revenue streams through sustained investment
- Generational wealth transfer underway; next-gen HNIs demand innovative, personalized, digitally advanced solutions
- Mass affluent wealth - especially in Emerging Markets (EM) - is large, fast-growing, and structurally underserved; digital offerings critical
- Private banks increasingly turning to mass affluent to build future client base; retail banks well positioned to capture EM growth
- Temenos' mass affluent SAM at par with Ultra-High / High Net Worth segment and growing faster
- AI can expand advisor capacity, provide lower cost-to-serve, improve conversion & retention, and enhance mass-affluent advisory at scale

## Temenos' Wealth strategy

- Wealth is a key component of Temenos' strategic growth Lever A: extending market leadership in best of suite, and lever C: accelerating adjacent point solutions
- Investing in Wealth is part of Temenos' well-defined product roadmap, with FY-26 deliverables including:
  - Co-designing mass affluent offering to capture generational wealth shift
  - Continuing to invest in HNW/UHNW capabilities
  - Deliver AI copilots / agents in wealth, targeting T1/T2 banks
- The acquisition of additiv accelerates Temenos' product roadmap for Wealth, in particular for mass affluent, and its complex journey orchestration capabilities
- The acquisition also enhances Temenos' orchestration layer offering and complements Temenos' AI strategy

**Wealth represents a significant and fast-growing global market opportunity**

# Acquisition rationale



## Wealth proposition expansion

- Extends Temenos market reach into the broader mass affluent segment
- Enables personalized advice at scale through end-to-end wealth journey orchestration
- Significantly shortened delivery cycles

## Orchestration across broader complex customer journeys

- Provides strong foundation for future expansion into complex retail and corporate credit origination
- Accelerates modernisation of digital onboarding and origination

## A foundation for AI-drive orchestration

- Strengthens Temenos' experience and orchestration layer with a purpose-built AI-enabled solution, enabling rapid configuration of complex financial workflows across channels, bank systems and third-party platforms

additiv provides an AI-enabled journey orchestration layer to Temenos' core and composable platform, delivering scalable, personalized and compliant wealth propositions across all client segments

# additiv at a glance

 **30** Customers

 **c.200** FTEs

 AI-powered cloud platform  
**c.1,600** APIs

 **10 offices globally** (Zurich HQ)

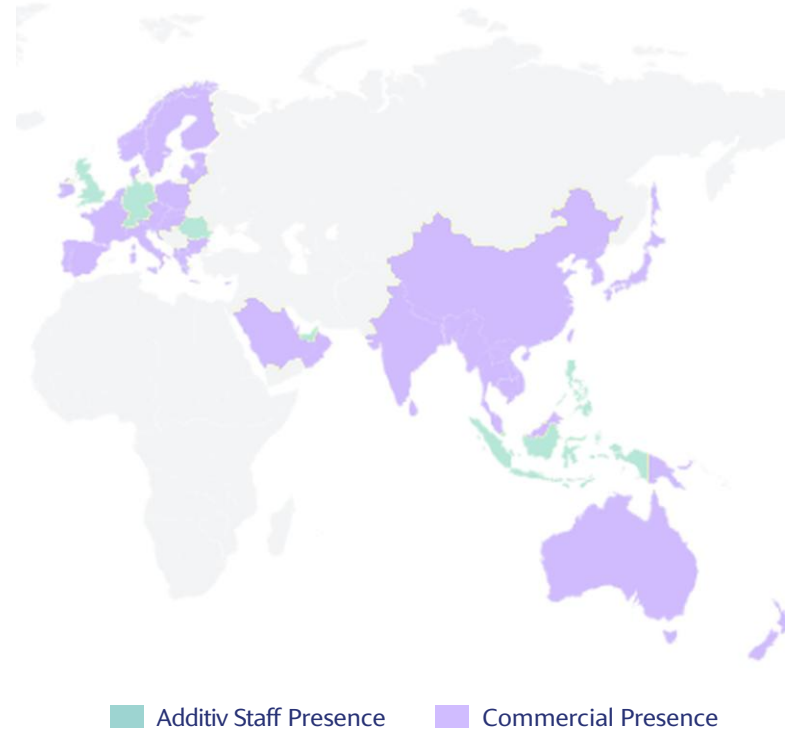
 **+90** NPS

 **138%** NRR

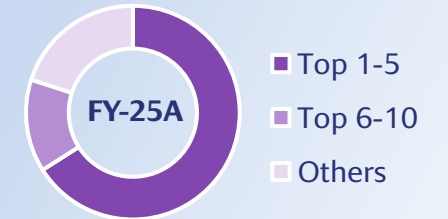
## Selected global clients



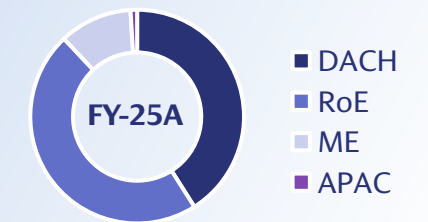
## additiv footprint



## ARR by customer



## ARR by geography



**A state-of-the-art wealth and financial services orchestration platform with double-digit revenue growth**

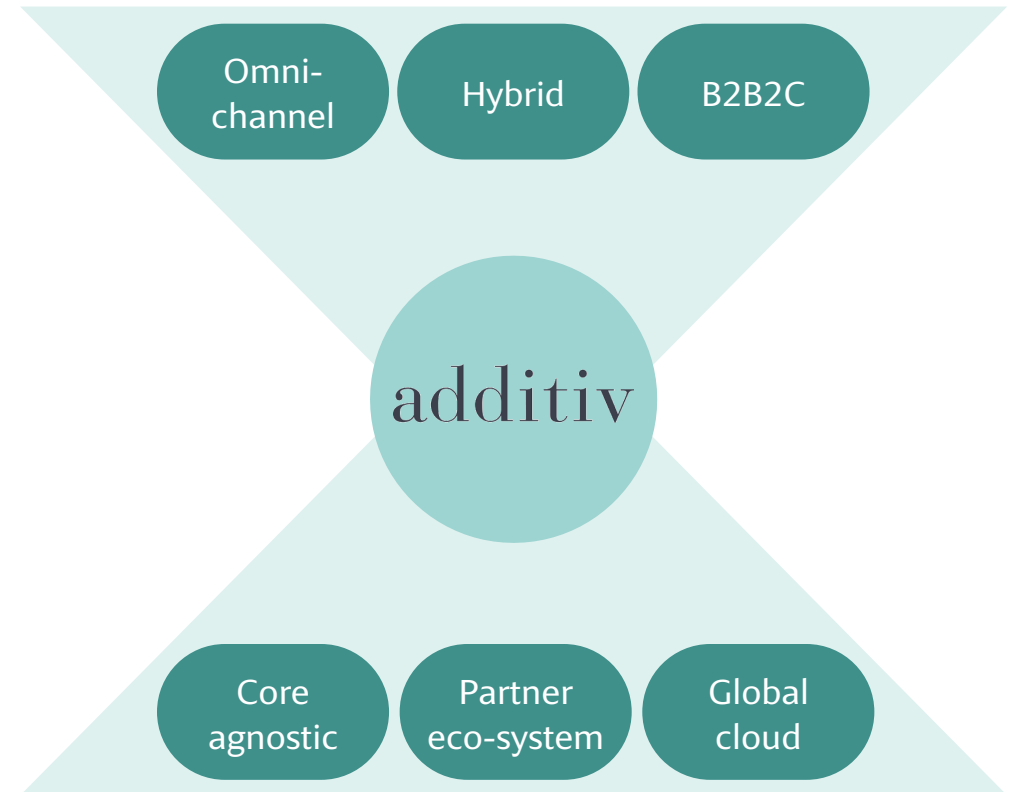
Note: NRR: Net Revenue Retention. NPS: Net Promoter Score. Figures per FY-25.

# additiv's strategic value proposition and platform offering

## Challenges faced by banks

- **Margin pressure** pushing banks to monetise underserved customer segments and operate more efficiently
- **Strict regulation raises barriers** to launching new propositions
- **Legacy systems limit agility**, increasing demand for API-led orchestration that connects systems and accelerates delivery of new journeys
- Customer expectation of **broad wealth product access** delivered via a seamless **omnichannel experience and ecosystem-driven offerings**

## additiv's state-of-the-art solutions



Cloud native orchestration platform to launch and scale end-to-end financial propositions

# Enhancing Temenos' offering and accelerating GTM reach



## Faster Time-to-market



Proprietary know-how and technology **enabling faster time-to-market** vs other providers or self-build, with implementations as fast as 3-6 months versus industry standard of >12 months



## Domain Expertise



**Multi-domain** expertise and deep knowledge of financial services and regulatory workflows



## Platform Capabilities



Enables banks to digitise and automate complex financial services workflows



## Regulatory Alignment



Designed to meet the **regulatory and compliance requirements** of financial institutions globally



## Customer Stickiness



**Deep integration into client systems and complex workflows** drives strong retention



## Network Effects



Creates **cross-selling opportunities** and **increased demand** across combined client base

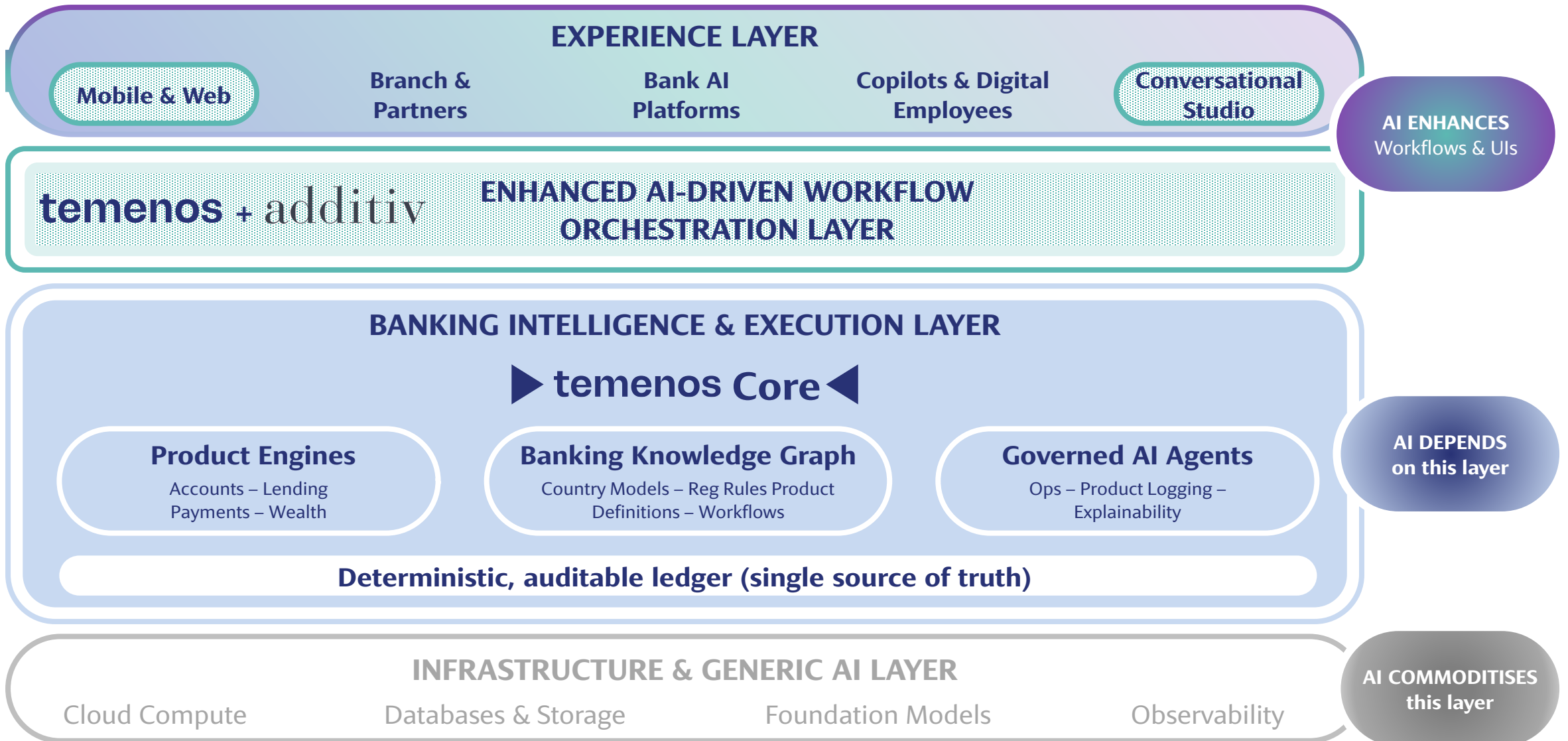


## + AI strategy



Supporting Temenos' AI product roadmap, including the development of role-specific agents

# additiv strengthens Temenos' experience and orchestration layer



# Transaction overview

## Transaction overview

100% acquisition

c.50% / 50% cash and equity funded

Expected Q3-26 closing, subject to regulatory approval

IFBC AG mandated by Temenos Board of Directors as an independent expert to provide a fairness opinion on the financial terms of the transaction

Strong founder-led leadership team with proven execution track record who will continue to run the business stand alone post closing of acquisition

## FY-26 guidance (non-IFRS) impact

ARR Marginally accretive

Subscription and SaaS Marginally accretive

EBIT Neutral

EPS (reported) Neutral

Free cash flow (reported) Neutral

**Pro-forma leverage expected to be within target range of 1.0 to 1.5x by year-end 2026**

# Appendix

# additiv current shareholder structure

additiv current shareholders	Percentage holding
PE vehicle managed by BZ Bank	35%
Management, Board of Directors, Employees	34%
Patinex AG	28%
Other	3%

# Non-IFRS definitions

## Non-IFRS adjustments

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### Share-based payment charges

Adjustment made for share-based payments and social charges

### Deferred revenue write-down

Adjustments made resulting from acquisitions

### Discontinued activities

Discontinued operations at Temenos that do not qualify as such under IFRS

### Gain/loss from sale of business

Gain or loss from sale of part of the business and contingent consideration fair value gains/losses

### Acquisition / Investment related finance cost

Mainly relates to acquisition & investment related financing expenses and fair value changes on investments

### Amortisation of acquired intangibles

Amortisation charges as a result of acquired intangible assets

### Restructuring / M&A related costs

Costs incurred in connection with a restructuring programme or other organisational transformation activities planned and controlled by management, or cost related mainly to advisory fees, integration, separation, carve-out costs and earn out credits or charges. Severance charges, for example, would only qualify under this expense category if incurred as part of a company-wide restructuring plan.

### Taxation

Adjustments made to reflect the associated tax charge on non-IFRS profit adjustments mainly on share-based payments, restructuring costs, deferred revenue write-down, gain/loss from sale of business, amortization of acquired intangibles and fair value changes on investment on the basis of Temenos' expected effective tax rate

## Other

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### Proforma (excluding Multifonds)

Income statement line items and free cash flow adjusted to remove any contribution from Multifonds which closed in Q2-25.

### Constant currencies

Prior year results adjusted for currency movement

### Like-for-like (LFL)

Adjusted prior year for acquisitions and movements in currencies

### SaaS

Revenues generated from Software-as-a-Service, reported in Subscription and SaaS.

### Subscription

Revenue from software sold on a subscription basis. License and Maintenance are recognized separately, with the License obligation reported in Subscription and SaaS.

### Annual Recurring Revenues (ARR)

Annualized contract value committed at the end of the reporting period from active contracts with recurring revenue streams. Includes New Customers, up-sell/cross-sell, and attrition. Excludes variable elements.

### Product Revenues

Revenues from Subscription and SaaS and Maintenance combined i.e. Total revenues excluding services revenues

# Thank you

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