

Access Bankruptcy Information with the Banko Connector

Integrated to the Collection and Recovery Modules

The Lexis Nexis Banko connector provides institutions with an automated process for monitoring accounts for bankruptcy filings, dismissals, and conversions through Temenos LMS Collection.

Key Features

Automatic Account Monitoring

Accounts sent to Banko are automatically monitored for filings. Any matches are recorded and transmitted back to the institution.

Easily Add and Remove Accounts

Any new accounts can be flagged and sent to Banko the next day. Users also have the ability to remove accounts from the Banko database if necessary.

Customize Match Criteria

All match criteria can be customized to meet the individual needs of the institution.

Review and Discard Invalid Matches

Users have the ability to discard any matches that are not valid and keep those that are. Information that is retained as valid is stored in the Account Detail area along with the match date.

Benefits

Reduce Data Entry Requirements

When matches are found, they are sent to the collection or recovery modules and 54 standard notification fields are automatically populated.

Eliminate the Need for Multiple Programs

Eliminate time spent toggling between more than one screen or program. All tools used to flag and send accounts for monitoring are built directly into the platform.

Information Validation

Before accounts are sent to Banko, the system validates the SSN to ensure it is valid. If an issue is discovered, the account will appear on a separate report for review, referenced directly within the system.

More Information

System Requirements

Temenos LMS Collection release 17 or higher must be installed in order to use the Banko connector.

Provider Highlight



LexisNexis® Receiveables Management solutions from LexisNexis delivers a powerful suite of tools that help collections organizations increase right-party contract, improve operational efficiency, minimize risk and maximize recovery. With over 30 years of experience in data management, LexisNexis has the relevant, current debtor information and the broadest and deepest debtor insight in the industry. Call 866.528.0780 or visit <http://www.lexisnexis.com/risk/receivables-management.aspx> for more information.

For more information about the Banko connector contact your Temenos Account Manager.