SWBC Loss Mitigation Connector

temenos

Manage SWBC Loss Mitigation through Temenos

Integrated to the Collection and Recovery Modules

The SWBC Loss Mitigation connector delivers a unique suite of insurance and collection services within Temenos LMS Collection, including service requests for field contact work, asset recovery, repossession, remarketing with online or live auction sales, as well as submission and tracking of collateral protection claims.

Key Features

The SWBC Loss Mitigation connector provides the tools to consign, track, communicate, and resolve the entire asset recovery and disposal process. With two models available, we offer the ability to either consign to agents directly or through a number of preferred forwarding partners. Robust technology integration affords you access to a nationwide network of more than 2,000 repossession agents, and 250 auction facilities, so you can quickly and accurately repossess, request skip services, process SWBC collateral protection claims, recondition and remarket secured collateral.

Easily Initiate and Track Requests for Loss Mitigation Services

Account-level screens, designed specifically to monitor loss mitigation service requests, allow for the creation, tracking and management of requests within a single system.

Automate Batch Orders

The SWBC Loss Mitigation connector provides functionality to automatically take action on accounts meeting specific criteria. Through powerful configuration controls, you can configure your environment to automatically submit repossession orders.

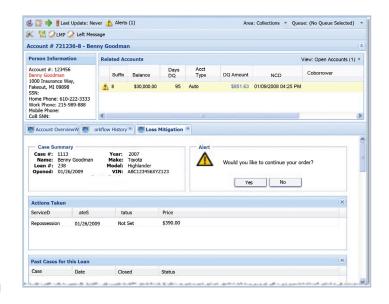### Seamless Transfer of Loan File Data

Information regarding your loss mitigation service requests are received in real time, allowing you to make more informed decisions. All comments, attachments, notes, claim statuses, etc. are housed within the Notes section of the connector and in the workflow history, giving you a complete and up-to-date view of all the work being performed on the account. In addition, you'll be able to manage offers and bid on your remarketing collateral right from the connector.

Never Miss a Step

As updates occur to service requests, alert emails are sent automatically. This prompts staff to take action, utilizing a pre-defined business strategy to move the service request from field contact to repossession, to claim initiation and settlement, and to remarketing. In addition, this technology assists you with enhanced remarketing features that allow you to set your floor price and manage bids and offers.

Reporting at your Fingertips

Dashboards provide an up-to-the-minute view of all active loss mitigation cases and any alerts that require action.

Benefits

Users benefit from the connector's ability to streamline the loss mitigation process.

Simplify Processes and Communication

Create a routine audit trail to eliminate errors, reduce compliance exposure, and streamline your communication.

Build Strategies that Suit Your Risk Needs

Leveraging industry-leading technology and best-in-class service providers allows you to create your own customized suite of services. Build a strategy tailored to you, starting with field contact work where a personal visit is made to your borrower in order to re-establish contact with your institution, then moving to repossession and skip with either a direct agent model or by utilizing one of our preferred forwarding providers - ultimately getting to the point where you sell the collateral online or through live auctions.

Eliminate the Need for Multiple Programs

Eliminate time spent maneuvering between multiple screens and programs. All the necessary tools to initiate and track SWBC Loss Mitigation service requests can be found in the platform.

Stay One Step Ahead

All loss mitigation information is displayed in real time, eliminating errors made due to inaccurate or outdated information. In addition, standardized workflows ensure the collection process is done exactly as you have defined every time.

Maximize Your Resources

Maximize your return and reduce deficiency balances through the assistance of SWBC's network of loss mitigation professionals.

More Information

System Requirements

Version 9.02 or higher must be installed in order to utilize the SWBC Loss Mitigation connector. Some new features may also require that the latest version of be installed.

Provider Highlight

SWBC is a diversified financial services company providing a wide range of insurance, mortgage, and investment services to financial institutions, businesses, and families. To learn more about SWBC, visit their website at www.swbc.com.

For more information about the SWBC Loss Mitigation connector, contact your Temenos Account Manager or reach SWBC directly at 866.647.8749, email AutoPilot@swbc.com.

Repossession Summary

Case#:	12312	Year:	2001
Status:	Pending Repossession	Make:	MERCEDES
Name:	JOHN SMITH	Model:	BMW
Loan#:	123123A02	VIN:	123456123789456
Opened:	08/18/2010		

Service Details

Alert

There are currently no alerts for this case.

If you need to cancel or place this case on hold, click here to proceed.

This vehicle is assigned to multiple agents.

View updates for:
- ⦿ All
- ◯ Precision Rec & Locators - 1576 - Chester Springs
- ◯ PAR Towing Inc - 572 - Philadelphia PA

Addresses   Add Address

Home
1235 House Road
Chester Springs, PA 12345

Phone Numbers   Add Phone

Home
(123) 456-7890
Work
(987) 654-3210

Documents   Add Document

There are no items to display.

Order History   Add Note

Date	User	Description
8/18/2010	lsmith	Action Date/Time: 8/18/2010 8:00 am Home Address: 1234 Box Street, Apt12 Chester PA nothing new to report at this current time
8/12/2010	lsmith	Action Date/Time: 8/12/2010 9:00 am Home Address: 1234 Box Street, Apt12 Chester PA NO CHANGES TO REPORT AT THIS TIME
8/09/2010	lsmith	Action Date/Time: 8/09/2010 1:00 pm Home Address: 1234 Box Street, Apt12 Chester PA no changes to report at this time

temenos