



Corpay Multi-Currency Accounts for Financial Institutions

Engaging new customers and expanding operations and workforces internationally can support growth, but making local currency transactions can sometimes be challenging. Multi-Currency Accounts allow your Institution to receive and pay out foreign currencies on behalf of your clients from a secure account in the institution's own name. A unique identifier is assigned to you and will attach to each currency you and your clients trade, simplifying the payments process for your clients' customers and suppliers. It's transparent, efficient, and secure for all parties.

















The solution: Multi-Currency Accounts

Using Multi-Currency Accounts can also mean that FIs' clients can avoid the red tape and expense of opening separate bank accounts in foreign currencies or jurisdictions. This feature keeps your clients in your FI's ecosystem and reduces the number of intermediary banks, ensuring that more payments come more quickly and at full value.

Corpay Cross-Border's **Multi-Currency Accounts** has been designed to help solve these challenges.

Our **Multi-Currency Named Accounts** ("MCA") solution allows you to efficiently receive and pay out foreign currencies through a unique and secure IBAN or account number in your business's name.

We are proud to offer 25 currencies under our Named Accounts solution.*

 AED	 CNY	 HKD	 MXN	 SAR
 AUD	 DKK	 HUF	 NOK	 SEK
 BHD	 EUR	 JPY	 NZD	 SGD
 CAD	 GBP	 KWD	 PLN	 USD
 CHF	 GHS	 MUR	 RON	 ZAR

*More currencies will be added in future. If you don't see a currency you need here, **Corpay's Standard Accounts** provide access to additional currencies through our global banking network.

**Our Chinese Yuan accounts are offshore Renminbi (also known as CNH) located in the UK. The ISO currency code as used by SWIFT is CNY.

Benefits of Multi-Currency Accounts

- ❑ **Gain a competitive advantage:** Offer products and services to new customers, helping them expand and diversify their business operations and customer base. Your institution will be able to receive and pay out 25 local currencies on their behalf, reducing unnecessary currency conversions and increasing visibility and control of currency balances.
- ❑ **Increase trust and security:** A secure local currency account in the institution's name can increase clients' comfort and confidence in the institution's capabilities.
- ❑ **Harness simplicity and efficiency:** Institutions can manage all their Multi-Currency Accounts online, including associated statements, balances, and settlement instructions. This can mitigate the need to manage multiple local bank accounts, simplifying accounting processes for your clients.
- ❑ **Take advantage of our global footprint:** FI's can leverage Corpay's local payment rails to reduce transaction fees and intermediary costs, expediting transactions for their customers.

Challenges our MCAs help mitigate

- ❑ **Excess Fees:** Many local banks require an initial deposit, a minimum balance, or maintenance fees; some may charge higher exchange rates and transaction fees for foreign account holders.
- ❑ **Protracted delays:** Opening accounts and onboarding with global banks can be time-consuming.
- ❑ **Practicality barriers:** Businesses may face language barriers with onboarding documents and customer service.
- ❑ **Multi-bank account management:** Tracking payments and reconciling foreign currency accounts across multiple banks in different jurisdictions adds complexity to treasury and accounting processes.

How our Multi-Currency Named Accounts work

1



Access

Onboarding:

A one-time application and simple onboarding process to become a Corpay customer

2

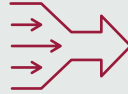


Open

Activation:

accounts in your desired currencies, in your business's name, with SSIs specific to your business

3



SSIs to Remitters

Settlement:

Access settlement instructions for your Named MCA, including your unique identifier, to send to your counterparties

4



Receive and Send

Utilisation:

Funds credited to your MCA can be converted across currencies, or paid out to settle obligations as required

It's easy to get started

Simple account opening process

Opening a Corpay Multi-Currency Account is easy and fast. With a single Corpay account, you have access to all our currency capabilities, our online platform, and our Named and Standard MCAs.

Leverage our infrastructure to increase productivity

Corpay's secure and robust infrastructure and global banking network streamlines transaction processing – even to and from challenging payment corridors.

Safe and secure

Our Named Accounts are sponsored by leading global banks, ensuring funds are safe.

Round the clock access

Our award-winning online platform gives you access to your Named and Standard MCAs round the clock, facilitating global communication, multi-currency management, reporting, and reconciliation.

Bespoke solutions to serve Financial Institutions

Corpay services the international payment needs for over 1,000 Financial Institutions around the globe, from Tier 1 FIs to community banks and credit unions. Our payment solutions are purpose-built to address the most pressing challenges faced by FIs across every segment they serve.

- ❑ **Currency Risk Management:** FIs can offer fully-supported currency hedging programs to customers to help them manage and budget for currency exposure across use cases such as monthly payroll and large intercompany transactions, while protecting profit margins on imported goods or overseas sales.
- ❑ **Foreign Draft & Cash Letter Collections:** A completely automated check imaging solution to support FI's in processing customer requests for sending foreign drafts (paper cheques) and collecting/encashing incoming foreign checks.
- ❑ **FX for Emerging Markets:** Access to local relationships in restricted or emerging markets where liquidity is limited, FX rates and fees lack transparency, and payment delivery is essential for powering efficient supply chains.
- ❑ **Solutions for Large Banks:** We deliver scalable solutions to support liquidity management and transactional FX needs, reliably deliver payments and providing access to a broad set of currencies.
- ❑ **Solutions for Community FIs:** We offer a flexible suite of global payment options, from our award-winning platform to seamless integrations with preferred wire systems and core banking providers, all designed to modernize the user experience, reducing competitive risk, and creating new revenue streams.

The Corpay x Mastercard partnership

Corpay is the exclusive provider of industry-leading currency risk management and integrated commercial cross-border payments solutions distributed to Mastercard's financial institution customers. This partnership, combined with Mastercard Move's cross-border solutions, enables Mastercard to provide financial institutions and their customers with simplified access to robust, end-to-end payments choices, including carded and non-carded solutions supporting all ticket sizes.

Flexible integration options for Financial Institutions

Financial Institutions have a range of options to integrate with Corpay's tech stack, enabling them to either consume Corpay products directly, for their own needs, or to re-sell these payment products to their retail and commercial customer base.

Corpay's Integration Options

- ❑ **Platform Interface:** Wire room teams and business clients can access our platform to initiate payments in 145+ currencies through a white-labeled platform with an option for Single Sign-On (SSO) to an FI's core or wire provider.
- ❑ **API Connection:** FIs can connect to Corpay via API to submit payment instructions through a variety of third-party platforms such as 360T, FXAll, Bloomberg, Reuters, and REST or FIX API for bulk FX liquidity needs. Alternatively, we can integrate directly with your internal payment system, or with a certified partner's user interface, enabling our capabilities through your own digital experience. Corpay uses the RESTful API architecture for its simplicity, scalability and flexibility.
- ❑ **Direct SWIFT & Local Clearing Integrations:** Corpay can connect with FIs directly via SWIFT, allowing the secure transmission of MT messages to initiate payment instructions on behalf of larger financial institutions. Clients can also disburse payments through Corpay's local payment rails and via Mastercard's Real-Time Payment networks.



Multi-Currency Named Accounts are not available to all parties in all regions, and may not be available and some types of organisations may be unqualified. Please speak with your Account Representative for more information.

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