

temenos

Integrated to the Loan Origination Module

Key Features

The application has been **APPROVED**, and is ready for acceptance and validation.

Loan Terms	
	Approved
Rate	5.4%
Term	36
Vehicle Value (Est.)	\$17,729.13
Loan Amount	\$15,001.00
Back-ends	
GAP	\$0.00
Service Contracts	\$0.00
Credit Life	\$0.00
Credit Disability	\$0.00
Total Back-ends	\$0.00
Total Loan Amount	\$15,001.00
Monthly Payment	\$799.61
Back-end Allowance	\$3,000.00

Callback Information											
Term	<=80	<=85	<=90	<=95	<=100	<=105	<=110	<=115	<=120	<=125	Front-end Max loan
36	7.9%	7.9%	8.0%	8.2%	8.5%	8.7%	9.1%	9.4%	9.7%	10.0%	\$27,173.91
66	6.6%	6.6%	6.8%	7.1%	7.5%	8.0%	8.5%	8.9%	9.3%	10.0%	\$27,173.91
72	6.6%	6.6%	6.8%	7.2%	7.7%	8.3%	8.6%	9.3%	9.8%	10.3%	\$27,173.91

Terms and Stipulations	
Required Documentation <ul style="list-style-type: none"> Reference Required Vehicle Book-out Sheet supporting the Invoice or Trade/Wholesale value of \$21,729.13 	
Terms and Conditions <ul style="list-style-type: none"> Approved term depends on actual vehicle mileage of 125,000 or less. Backend average may result in rate change 	

Benefits

Increase Auto Loan Portfolio

Financial institution auto loan portfolios can easily be expanded through the Lenders Protection connector as it boosts loan approvals by expanding credit approvals, reducing the loan by extending interest rates, down payments, and providing more favorable loan terms on applications that would otherwise be rejected by the institution. Lenders Protection minimizes the risk associated with these loans.

Decrease Redundant Data Entry

Information from the Temenos database is automatically sent to Lenders Protection and pre-populated on the screen. Terms created by Lenders Protection are also immediately transferred and saved within the Temenos system reducing the amount of manual data entry required.

Eliminate the Need for Multiple Software Applications

Eliminate the time wasted maneuvering between multiple screens and programs. All tools needed to send and receive auto loan data to Lenders Protection can be found directly within the Loan Origination module.

More Information

System Requirements

Version 10.31.15 or higher must be installed in order to use the Lenders Protection connector.

Provider Highlight



Lenders Protection by Open Lending is a risk management program featuring default insurance coverage for near/nonprime automobile loans.

Lenders Protection allows financial institutions and other automobile lenders to model their specific overhead and funding costs and set desired ROA target for their insured portfolio. The result is a profitable auto loan portfolio with carefully managed pricing and risk characteristics.



For more information, contact your Temenos Account Manager or call Julie Nielsen at (612) 294-0266 to speak with Open Lending directly.