



Temenos to return up to USD 120m through a share buyback programme

GENEVA, Switzerland – 17 June 2014 – Temenos (SIX: TEMN), the market leading provider of mission critical software to the banking industry, today announces a share buyback programme for 2014. The company will allocate up to USD 120m to the buyback of shares which will subsequently be cancelled. Calculated at the current share price, this amount equates to approximately 5% of the outstanding capital of the company.

Temenos is highly cash generative, having consistently delivered operating cashflows in excess of EBITDA and guiding once again to deliver this target in 2014, with low leverage and a strong balance sheet. This provides Temenos with significant financial flexibility enabling investment in the business, including industry leading R&D spend, and funding for targeted acquisitions whilst also providing for returning value to shareholders. Given this flexibility and commitment to returning value to shareholders, Temenos has decided to initiate a share buyback programme for 2014.

All shares repurchased under the buyback programme will be proposed for cancellation in a capital reduction at the AGM in 2015. The programme will be managed on a second trading line by Bank Vontobel AG. Temenos retains the right to cease the share buyback programme at any time.

Further information on the buyback, including regular progress and buyback notices, will be available at <http://www.temenos.com/en/about-temenos/investor-relations/>.

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About Temenos

Founded in 1993 and listed on the Swiss Stock Exchange (SIX: TEMN), Temenos Group AG is the market leading provider of banking software systems to retail, corporate, universal, private, Islamic, microfinance and community banks, wealth managers, and other financial institutions. Headquartered in Geneva with 57 offices worldwide, Temenos software is proven in over 1,600 installations in more than 150 countries across the world. Temenos' products provide advanced technology and rich functionality, incorporating best practice processes that leverage Temenos' expertise around the globe. Temenos customers are proven to be more profitable than their peers: in the period 2008-2012, Temenos customers enjoyed on average a 32% higher return on assets, a 42% higher return on equity and an 8.1 percentage point lower cost/income ratio than banks running legacy applications. For more information please visit www.temenos.com

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