

# Temenos Core for Retail

Combining cutting edge banking technology with flexible and extensive business support.



Temenos core banking provides the most extensive and richest set of banking functionality across retail banking, with banks in over 150 countries relying on it to provide market-leading and innovative products and services to their customers. Through its cloud-native and cloud-agnostic technology and architecture, Temenos enables retail banks to take advantage of agile scalability, security and lower operational costs, delivered either as SaaS, on-cloud or on-premise.

## Analyst accolades



#1 core banking system for the 18th year:  
IBS Intelligence 2023



Best-in-Class in Aite's Matrix Evaluation: US Digital  
Banking Engagement, Core Banking Providers 2021

## Customer-centric core banking

Temenos Core for Retail Banking enables banks and financial institutions with a customer-centric core banking solution to deliver value to their retail customers across the entire lifecycle, from onboarding to servicing. A capable product factory provides support across all product lines, and is supported by an extensive set of embedded analytics which helps to give immediate customer insight and also vital support when designing new products or looking at financial and operational performance in context.

Temenos further helps banks to bring new products to market quickly by supplying a standardized set of country model bank functionality which provided pre-built capability around regulatory requirements, market practices, local clearing, tax, and common interfaces, and other areas on a country by country basis.



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## Key benefits

Temenos Core for Retail offers a functionally rich, flexible and agile core processing engine that enables your institution to offer personalized, customer-relevant products, while allowing for lower operational costs and increased ROE.



### First to market with new products:

Temenos core banking allows new products to be created quickly and managed through the entire lifecycle, with the initial design and launch being achieved in market leading timescales.



**Increase cross-selling:** Temenos core banking has an integrated product catalog which helps banks to target products for cross-sell to existing customers.



**Personalized and flexible:** Temenos core banking has specialised capabilities to create product offers and reward schemes personalized at either individual or household level - both attractive to customers and profitable for the bank.



**Broad functionality:** Temenos core banking covers all retail banking product areas, allowing banks to offer a complete solution to their customers, from credit and lending, to deposits, accounts and payments.



**Combine comprehensive capabilities easily:** Temenos core banking allows banks to combine capabilities from across the entire Transact functionality set to produce innovative and focused products.



**Data:** Temenos core banking has contextual data and analytic capabilities which help banks to understand their customers and their own business better and to produce more compelling and relevant offers.

## Features

### Current / Checking Accounts & Deposits

- Current and Deposit Accounts
- Fixed Term Deposits
- Accounts in multiple currencies
- Household and individual level fee and product bundling plans
- Relationship pricing
- Rewards

### Personal Loans

- Retail and consumer lending
- Unsecured Loans
- Secured Lending
- Variable terms
- Restrictions on usage and term
- Flexible pricing engine

### Mortgages

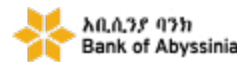
- Variable term, variable collateral
- Flexible product designers to allow for compliance with local market standards.
- Hierarchical product engine allow for efficient creation of new products and the management of overall product lifecycle.

## You're in good company



Temenos software allows the bank to launch products in cycles that are probably 10x faster than before. We are working together with Temenos as partners to transform our business digitally from bottom up."

Ezequiel Szafir, CEO, **Openbank** Grupo Santander



## Available on the Temenos Banking Cloud

The Temenos core for retail banking is available as-a-service on the Temenos Banking Cloud. The Temenos Banking Cloud supports 700+ SaaS clients worldwide, who rely on certified and audited services of the highest regulatory, risk, data privacy, and security requirements. Our clients can consume end-to-end SaaS services, supported by continuous and automated updates that deliver new features and the latest Cloud-native technology.

To find out more about Temenos Core for Retail

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