



Mbanq and Temenos Enhance Composable Banking with Faster Service Delivery

Mbanq, a US-based Banking-as-a-Service (BaaS) and Credit-Union-as-a-Service (CUaaS) provider with a global presence, provides non-financial institutions, banks and credit unions with the ability to launch digital financial products and services.

The company provides best-of-breed product innovation to create and operate - as-a-service - modern, scalable digital financial technology with customer-facing digital banking applications for customers in the USA, Europe and Asia. It combines this technology with a full package of compliance and regulatory services solutions.

Mbanq wanted to enhance its banking services portfolio for its customer base and to accelerate the availability and speed at which it can deliver new banking capabilities and financial services.

Mbanq collaborated with Temenos to develop its services, because the company is forward-looking and open to innovation. The composable banking solution provided by Temenos ensures that Mbanq can deliver cost-effective services at speed via a Software-as-a-Service (SaaS) platform.



Deployment speed of new digital financial services is reduced to weeks



Cost-savings and scalability



Robust security and financial sector compliance

INDUSTRY: Finance

SUB-VERTICAL: FinTech

INDUSTRY PRIORITY SCENARIO: To develop composable banking on a SaaS platform on Azure to create cost-effective services at speed.



We've been able to create an array of services that really fit within our market. Right now, we're developing a range of financial crime management suites that will be an excellent addition to our collaboration with Temenos. From our view, this relationship has been a big win. We adapt our offerings at speed and scale, and Temenos is orchestrated in such a way that every part of their composable banking works well with each other."

Vlad Lounegov,
CEO of Mbanq



Transforming service delivery

As Mbanq covers a lot of different markets from credit unions to financial institutions to banks, with additional customers that don't sit in the financial space, it was important to the company to have embedded financial capabilities that could deliver seamless FinTech services at scale. Temenos provided Mbanq with composable banking services that they could use to meet end-user expectations and that could be scaled up individually, with the convenience of only paying for what is used.

The solution developed by Temenos rests on strong Microsoft foundations, a move that the company felt was necessary to achieve the levels of stability and scale that its customers wanted. With Microsoft's secure foundation and robust cloud infrastructure, Temenos could ensure that Mbanq met all of the regulatory and compliance requirements for both its own business and that of its clients. Microsoft's tools and services allow Temenos to seamlessly collaborate with developers and clients and provide Mbanq with a vast array of composable banking capabilities that empower and enable their digital service provision to their customers.

Redefining digital innovation

Temenos spent time with Mbanq at the start of the relationship to fully understand the problems the company faced, their existing solutions, and what issues were preventing them from scaling their business and market share. Once they had gained a richer understanding of the company's pain points and bottlenecks, they built out a solution architecture that was relevant, seamlessly integrated, and capable of delivering the right levels of service.

For Mbanq, composable banking is the future. It provides customers with choice and allows the organization to revitalize its services, back-end systems and processes on demand. And it does so at a superb price point with flexibility allowing for smoother transitioning, faster deployments, and seamless integration.

Since implementing the solution, Mbanq has enjoyed a thriving relationship with Temenos that has allowed for

rich cloud-based capabilities and consistently evolving innovations and service offerings. Services have been delivered to market faster and the business is benefitting from ongoing development at speed.



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About Temenos:

Temenos (SIX: TEMN) is the world's leading open platform for composable banking, creating opportunities for over 1.2 billion people around the world every day. We serve more than 3,000 banks from the largest to challengers and community banks in 150+ countries by helping them build new banking services and state-of-the-art customer experiences. The Temenos open platform helps our top-performing clients achieve return on equity three times the industry average and cost-to-income ratios half the industry average. www.temenos.com

About Mbanq:

Mbanq is a US-based, global Banking as a Service (BaaS) and Credit Union-as-a-Service (CUaaS) provider and technology innovator. It provides a complete digital banking and financial services ecosystem that includes financial technology, legislative, anti-money laundering and risk management support, and customer facing digital banking apps, as well as a full regulatory and compliance package. www.mbanq.com