



**TEMENOS**  
Multifonds

# Temenos Multifonds NAVigator

Access to Independent NAV Oversight  
and Contingency

Reimagine your oversight and contingency solution with an innovative, automated alternative to maintaining a full shadow set of books and records.



## What Our Solution Covers

NAVigator is a net asset value (NAV) oversight and contingency solution designed for asset managers, insurance firms and pension funds to deliver an automated, low-touch and timely user experience.

Providing users a solution which is:

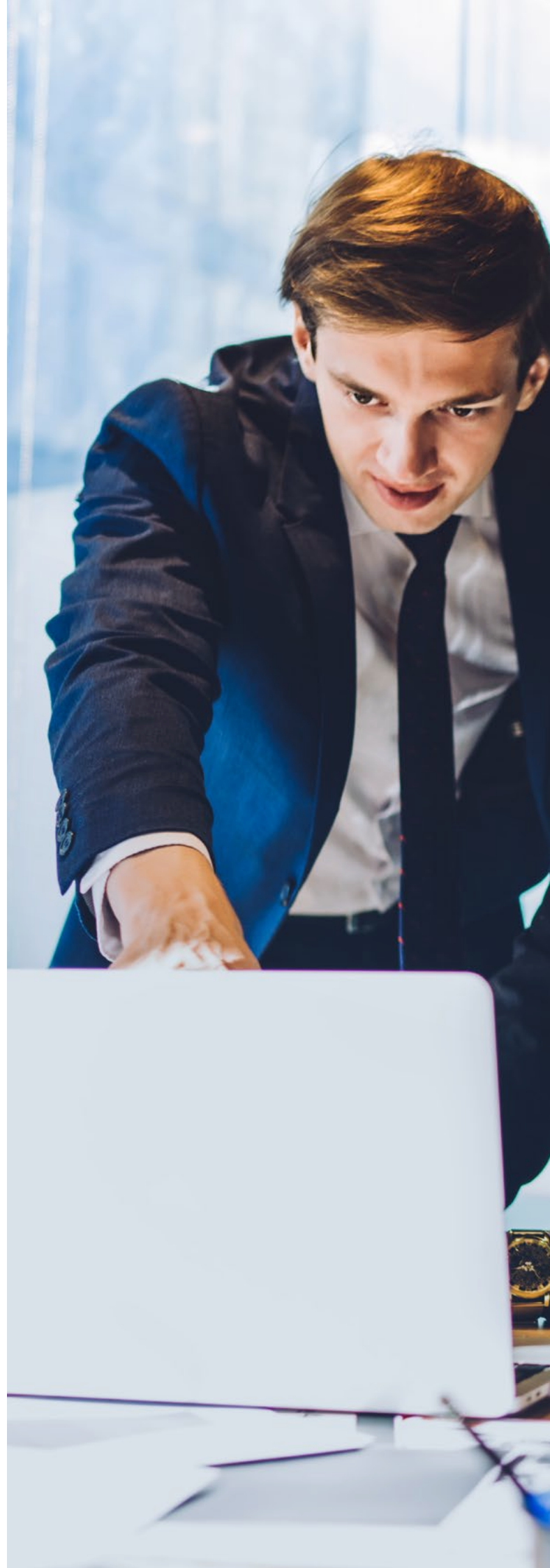
**Independent of the primary fund administrator**

**Available remotely through the web, with an intuitive, modern user interface**

**Easy/highly automated to start and run on a daily basis**

**User-definable controls for ongoing refinement of oversight procedures**

**Out-of-the-box and can be live in as little as 90 days**

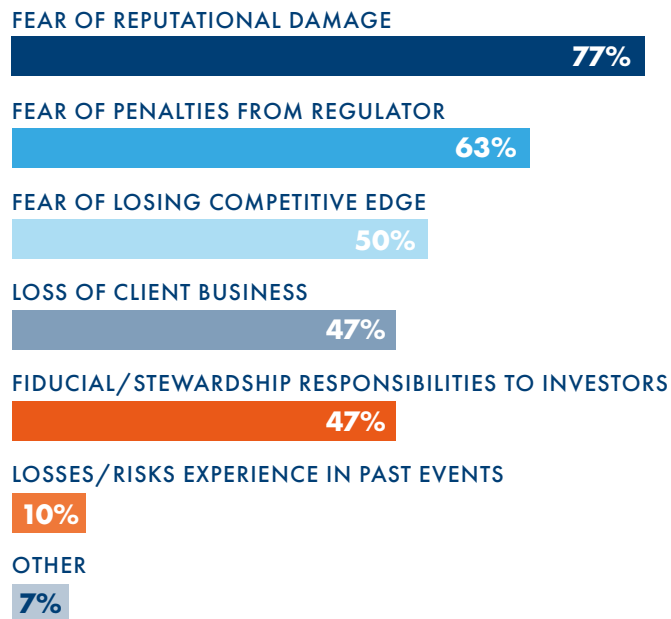


# Navigating the Market

Firms who outsource NAV calculations retain the fiduciary responsibility to investors to ensure accuracy of the NAV calculated by the fund administrator. Firms can manage their fiduciary responsibility and reduce their risk with effective oversight of the NAV.

In a recent survey of investment operations professionals, more than 70% of respondents stated there is a strong demand for independent oversight of fund accounting and related outsourcing services over the coming years.

## What will drive firms to focus on oversight?



With this in mind, firms are taking steps to ensure they have independent oversight in place to review the activities of third party (or in-house) administrators. This is becoming integral to the fund governance standards required by financial regulators, as well as a key demand of institutional investors.



## Current State

Several factors and events have driven greater demand from investors and regulators to manage the operational risk from outsourced operations, across all major domiciles.

Asset managers, insurance firms and pension funds are at varying levels of awareness and maturity in implementing solutions for either NAV oversight or NAV contingency capabilities, including:

- Spreadsheet-based solutions
- Limited regression-based approaches
- Complete, but costly, full fund administrator shadowing

# Key Challenges



## **Independent NAV** –

Calculating a NAV for oversight and contingency that is completely independent of the fund administrator



**Timeliness** – The independent NAV needs to be calculated quickly enough to be used for oversight prior to the NAV being released to the media and for dealing



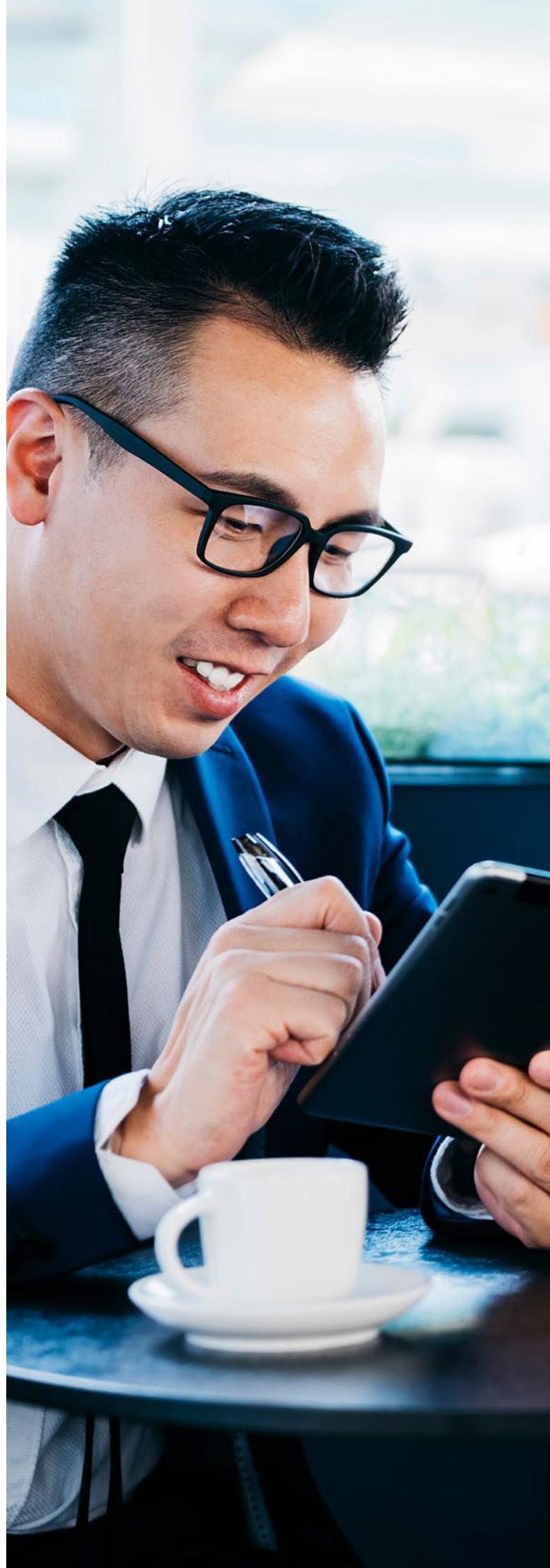
**Accuracy** – The NAV must be calculated accurately, performing a bottom-up calculation - market values, profit/loss, allocations to share classes and share class NAVs



**Control Environment** – The NAV process needs a robust set of checks and controls performed automatically that can be adjusted to each fund and refined as needed over time



**Automation** – Calculations should be highly automated with zero or low touch to minimize impact on operational teams



# Features

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## **Multifonds**

The underlying accounting engine of Navigator is Multifonds – a mature fund accounting and investor servicing platform used by 9 of the top 15 global fund administrators.

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## **Automated independence for happy regulators and investors**

Allows you to run your own NAV calculations independent of your fund administrator, and in an automated fashion

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## **Daily NAV calculations**

Take advantage of comprehensive daily NAV controls, as well as automated reconciliation for comparison to the official, fund administrator NAV

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## **Easily integrated with third-party market data providers**

Hosted by Temenos and easily integrated with global and local market data providers, such as Bloomberg, through sophisticated API-first architecture

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## **Protected from unexpected outages**

Ensures contingent NAV capability in the event of unexpected fund administrator outages/downtime

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## **SaaS solution with remote access**

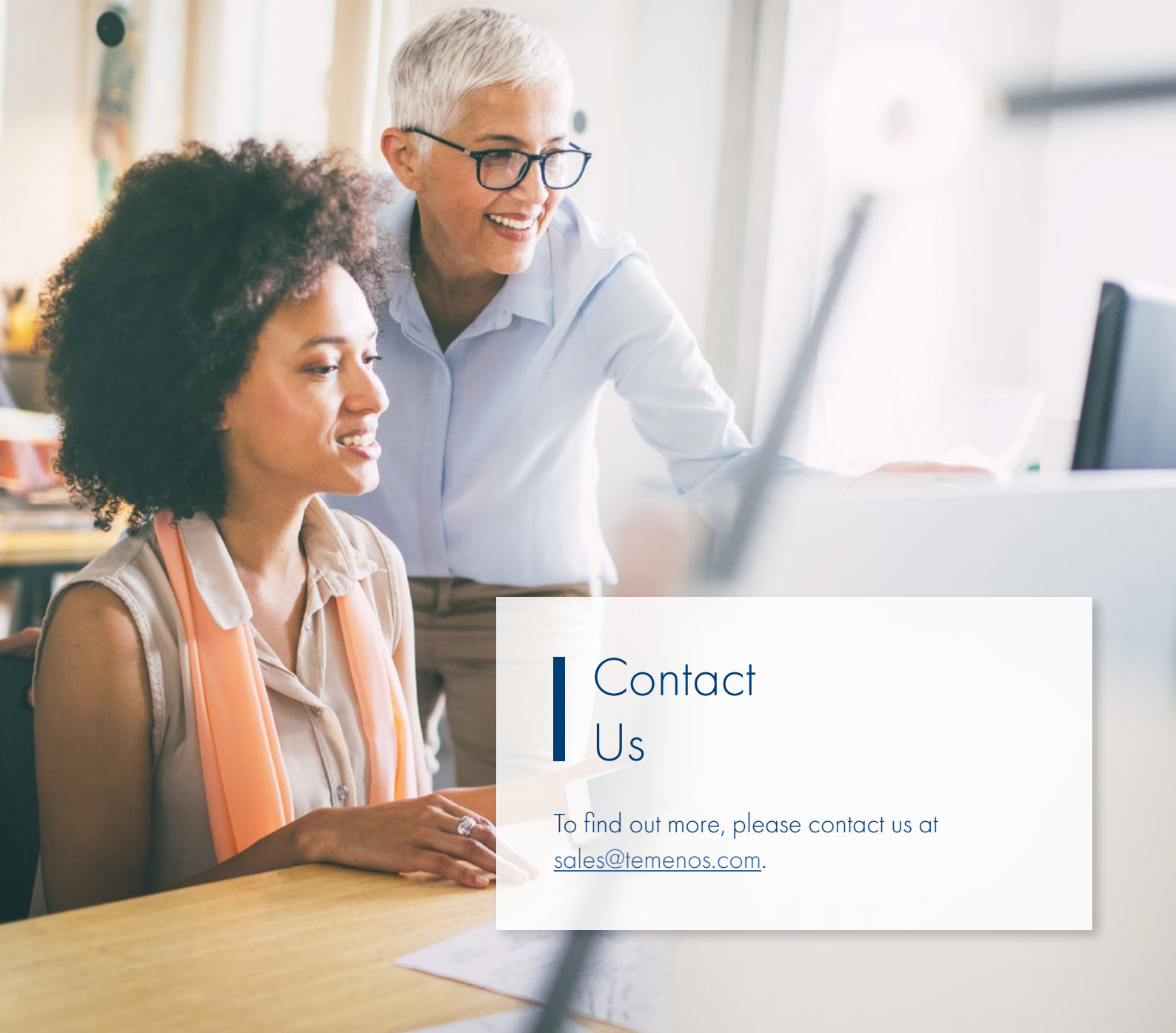
Log in through your web browser to access the complete solution for both NAV oversight and NAV contingency, with an intuitive, modern user interface

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## Why Temenos

- ✓ Cloud-native, cloud-agnostic platform and API framework that delivers broad functionality
- ✓ SaaS solution that scales as you grow your business
- ✓ Trusted experts with over 25 years' experience
- ✓ Reliable delivery, to institutions of any size, anywhere in the world
- ✓ 20% of revenue invested into R&D that guarantees rapid product innovation





## Contact Us

To find out more, please contact us at [sales@temenos.com](mailto:sales@temenos.com).

### About Temenos

Temenos AG (SIX: TEMN) is the world's leader in banking software. Over 3,000 banks across the globe, including 41 of the top 50 banks, rely on Temenos to process both the daily transactions and client interactions of more than 500 million banking customers. Temenos offers cloud-native, cloud-agnostic and AI-driven front office, core banking, payments and fund administration software enabling banks to deliver frictionless, omnichannel customer experiences and gain operational excellence.

Temenos software is proven to enable its top-performing clients to achieve cost-income ratios of 26.8% half the industry average and returns on equity of 29%, three times the industry average. These clients also invest 51% of their IT budget on growth and innovation versus maintenance, which is double the industry average, proving the banks' IT investment is adding tangible value to their business.

For more information, please visit [www.temenos.com](http://www.temenos.com).



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