



# TEMENOS



## Environmental Responsibility

At Temenos we realize that in order to achieve the shared global objective of a more sustainable and fair future, we must incorporate climate action into the core of our operations.

# Temenos is celebrating Earth Day 2022

As we celebrate Earth Day, let's remember that one of the central principles is that everyone can make a difference. Earth Day 2022 on April 22nd, is not just a celebration of 52 years of environmental awareness, but a turning point towards taking personal responsibility and acting now.



**INVEST  
IN OUR  
PLANET**

According to the [International Panel on Climate Change \(IPCC\)](#), we need "rapid, far-reaching, and unprecedented changes in all parts of society" to keep global warming to 1.5°C until the end of the century, rather than the 2°C scenario, which is considered catastrophic.

"Yesterday I was clever, so I wanted to change the world. Today I am wise, so I am changing myself".

– Rumi



## People are the Key

In Temenos, we believe that people are the key. We recognize that we cannot face this environmental crisis with the same consciousness that created it. On the contrary, we choose to challenge the way we perceive it and transform this crisis into opportunity; an opportunity for Temenos to step up and show leadership to our employees, our community, our suppliers, our clients and beyond the banking ecosystem.

Temenos is committed to engaging all stakeholders towards environmental awareness and action, via 4 strategic initiatives:

1. Mission Earth Possible initiative: Collaboration and Employee Engagement
2. Tree Planting initiative: Care for our Community
3. Clean – Up initiative: Care for our Community
4. Science Based Targets initiative: Commitment to our Clients and Suppliers

### 1. Mission Earth Possible initiative:

Collaboration and Employee Engagement

At Temenos, we believe that by changing our habits and adopting a healthier lifestyle that protects the environment, we have the power to build a more sustainable world for us and for generations to come.

In July 2021, we launched, for the first time, a global CSR challenge: the Mission Earth Possible, a series of monthly environmental challenges designed to increase awareness and inspire action, engaging Temenosians from all our offices globally. Over the course of five months, employees from every region made a concerted effort to be more responsible and have a positive impact on the world around us. They got engaged in a digital clean-up, reduced their electricity consumption, adopted a more plant-based diet, drove less, flew less, bought less and wasted less. To show our appreciation, we have planted 397 trees, one for

every mission completed through our [GrowTrees Initiative](#), a social enterprise that helps tackle the climate crisis, improves bio-diversity and provides employment for villagers in India. As a result, 1.1 tCO<sub>2</sub>e were saved from 4,375GB deleted and 7,940 kgCO<sub>2</sub>e will be potentially offset every year, when the planted trees mature.

This year, we are taking a step forward to introduce the Mission Earth team, an internal global team inspiring all employees to take action on 7 key areas and contributing to 12 SDGs (Sustainable Development Goals of the UN):



1. Nutrition



2. Education



3. Waste



4. Natural Resources consumption  
(energy/water)



5. Biodiversity



6. Transportation



7. Mindfulness/Minimalism

Mission Earth's vision is to get every Temenosian engaged in any of the 7 categories and share the action with peers, family and friends, in order to start a butterfly effect of positive change.

**Mission Earth's 2022 vision:** to create a collage of photos capturing every single Temenosian in action

**Mission Earth's 2025 vision:** every single Temenosian to become an active member of the Mission Earth team





## 2. Tree Planting initiative:

### Care for our community

As part of our climate change strategy, we invest in carbon removal projects, in the form of tree planting. Planting trees has both social and environmental benefits:

- ✓ Supporting the local communities by providing employment for villagers and by providing the communities with fruit bearing trees and other non-timber forest produce
- ✓ Improving the biodiversity and enhancing the habitat for local wildlife
- ✓ As trees grow, absorbing and sinking the carbon that would otherwise contribute to global warming

Temenos is engaged into 2 tree-planting projects:

#### Grow-Trees in India:

Temenos, together with Grow-Trees, has launched a project to exclusively plant trees in the two areas in India, where two of our offices are located:

- ✓ Trees for Biodiversity, Theni-Dindigul, Tamil Nadu, India - 25,000 Trees
- ✓ Trees for Villagers, Khamam, Telangana, India - 10,000 Trees

The trees are adopted by Temenos and eTree Certificates for each tree planted are sent to employees, partners as well as Temenos corporate event participants, to be able to monitor the progress of the adopted tree. The initiative was launched in the Money 20/20 event, in the UK and was part of the event SCALE 2021 online platform and the Mission Earth Possible initiative.

### Temenos Forest in Romania:

Temenos has collaborated with Plantăm fapte bune, for the national afforestation initiative of 'Planting good deeds in Romania'. The project has identified a 5ha, desertified land, at risk of slipping and with degraded soil, to create the Temenos Forest. The kickoff took place on April 9th 2022, with a planting event involving Temenos volunteers along with their families. The tree planting in 2022 will include 10,000 trees and will continue throughout 2023-2024, by increasing the forested area and caring for the already planted trees.



### 3.Clean up initiative:

Care for our community

India team - Miami team –Costa Rica team – Australia team: Leading the Way

In order to educate ourselves through action and spread environmental awareness, we are organizing environmental voluntary activities around the world, with the aim to encourage our employees to contribute to a greener, more sustainable future. Active and passionate local and regional teams, volunteer throughout the year and participate in clean-up activities to restore the local environment, including parks, beaches and lakes, while promoting a plastic – free behavior.

### 4. Science Based Targets initiative:

Commitment to our clients and suppliers

Science-based targets initiative provides a clearly-defined pathway to reduce greenhouse gas (GHG) emissions, helping prevent the worst impacts of climate change and future-proof business growth.

At Temenos we realize that in order to achieve the shared global objective of a more sustainable and fair future, we must incorporate climate action into the core of our operations. Setting and validating Science – Based Targets reflects our Business Ambition for 1.5oC and our strong commitment towards a vision of an inclusive and sustainable world together with our stakeholders, engaging the entire supply chain, while helping our clients transform into smart, inclusive and sustainable organizations.

#### Final Thoughts

As we look to the future, Temenos will continue to operate and innovate in a way that creates a positive environmental and social impact so we can continue to protect our world for our clients and for future generations. Every single one of us has a role to play in minimizing global warming, protecting biodiversity and caring for our environment. Our survival depends on a healthy planet. **Let us take advantage of this opportunity, invest in our planet and refocus our efforts towards a more sustainable lifestyle.**

To learn more on how Temenos incorporates sustainability into the company's operations as well as product offering, click [here](#) to read our Sustainability progress within our 2021 Annual report.



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[temenos.com](https://www.temenos.com)

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Temenos software has been shown to enable its best performing clients to achieve a 26.8% cost-to-revenue ratio and a return on equity of 29.0%; 3 times higher than the industry average. These customers also spend more than 51% of their IT budget on growth and innovation vs. maintenance, which is 2 times higher than the industry average; demonstrating that the banks' IT investment is adding tangible value to their business. For more information, visit [www.temenos.com](https://www.temenos.com).



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THE BANKING SOFTWARE COMPANY