BFM
Business Financial Management

Look out for your SME customers and help them grow. Offer a solution aimed at the 3 main issues all businesses face: buy, operate and sell.

WHY BFM?
About 3.8 million small businesses in the US alone would value consolidated digital services that include payments, cash flow tracking, invoicing, payroll & reporting.

More than half are willing to pay an additional $10 a month for personalized business financial management services.

Only 10% of small businesses have organized financial data of any kind.

Benefits for SMEs Customers

- Simple, intuitive and stunning data visualizations for an unparalleled user experience
- Flexibility for businesses at all stages, from startups to growth-stage to established companies to better understand and manage their finances
- Real-time access to all financial accounts powered by Strands Meta-Aggregation engine
- Smarter business decision making based on relevant, personalized insights powered by Big Data analytics and machine learning

Benefits for Banks

- KYSME: Know your customers’ businesses and understand their specific needs to offer relevant products & services at exactly the right time
- Empower your most lucrative segment: SME deposits are 4x greater and balances are 15x higher than retail banking customers
- Differentiate your financial institution by setting a precedent at the leading edge of tech innovation in banking
- Become your SME customers’ trusted business partner through heightened digital engagement and personalized financial services tailored to their business needs
Transactions: Instead of a static list, transactions become actionable through search, filter, edit and split functions

Invoicing: Makes AR/AP management effortless and enables banks to handle end-to-end payment cycles for SME customers

Periodic Payments: Payment performance is trackable and enables proactive anticipation of any repayment issues

Smart Notifications: Personalized, behaviour-based triggers deliver relevant, actionable messages in real time

Dashboard: Frictionless UI with colourful data visualizations deliver an instant snapshot of how your SME customer’s business is doing

Income & Expenses: Enables users to visualize expense categories and income sources over a defined date range through a frictionless, intuitive UI

Cash Flow Analysis: Your SME customers can analyze and understand cashflow by tracking historic, actual and forecasted inflows & outflows

Financial Calendar: An interactive heat map shows daily, monthly and yearly spending patterns

Budget: Helps keep business expenses under control

Provisioning: Custom thresholds allow business financial goals to be met faster and more intelligently

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