



Regulatory Maintenance

Temenos Regulatory Maintenance allows Temenos clients to enjoy certainty that regulatory compliance changes will be implemented in their Temenos solution and reduce their direct costs in implementing these changes using Temenos's marketproven packaged software approach.

Keeping pace with changing regulations is a major challenge to today's banks with expenditure on compliance at **\$100b per year.**



Overall, governance, risk and compliance account for between 15% and 20% of the operating costs of banks.

Not only does this directly impact the profit of banks by increasing costs, but it also means that banks devote fewer resources to innovation and thus risk losing some of their competitive edge. This expenditure is often seen as being unavoidable by banks, since compliance with regulations is usually mandatory. Temenos, however, offers its customers significant help with this.

Although banks still retain their responsibility for monitoring and complying with regulations, Temenos will work with them to ensure that necessary changes are delivered predictably, at an agreed support price, taking into consideration the requirements documented by the bank. Future changes to the regulations currently supported in our modules are covered by this offering, meaning that the bank can be assured that Temenos will update and enhance our products, to deliver the updated solutions, to enable them to stay compliant.

Temenos Regulatory Compliance allows financial institutions to increase the certainty which they have over the delivery of software and configuration modifications which result from regulatory changes.



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What does the solution cover?

Importantly, this offering covers not just changes after a bank has commenced live operation on one of our solutions, but also any changes to regulations after signing and during implementation for the modules licenced.

Banks have a responsibility to manage risk and to interpret regulations for their own business. Our offering does not take this responsibility away from our customers. However we do assist with helping banks to implement the software changes which result from the shifting regulatory environment.

Changes to regulations are communicated to us by our customers who tell us their interpretation of the impact that changing regulations have on their business and specifically how these affect the software which they have licenced from Temenos. For some markets we also manage roundtable groups of our customers to discuss and review the impact of the changing regulations. We then make the software enhancements to the supported releases of our products and deliver them in such a way that the solution is flexible and can be adapted for different interpretations of the regulations. This service is provided for an enhanced software maintenance fee.

In order to find out more, please contact us at sales@temenos.com or, if you are an existing client, through your Temenos' account manager.

[temenos.com](https://www.temenos.com)

Temenos AG (SIX: TEMN), headquartered in Geneva, is the world's leader in banking software, partnering with banks and other financial institutions to transform their businesses and stay ahead of a changing marketplace. Over 3,000 firms across the globe, including 41 of the top 50 banks, rely on Temenos to process both the daily transactions and client interactions of more than 500 million banking customers. Temenos offers cloud-native, cloud-agnostic front office and core banking, payments, fund management and wealth management software products enabling banks to deliver consistent, frictionless customer journeys and gain operational excellence. Temenos customers are proven to be more profitable than their peers: over a seven-year period, they enjoyed on average a 31% higher return on assets, a 36% higher return on equity and an 8.6 percentage point lower cost/income ratio than banks running legacy applications. For more information please visit www.temenos.com.

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