Temenos Fact Sheet

Overview

If you are a T24 customer who is thinking of Upgrading your system, an Upgrade Assessment is worth considering as a first step in this process. Temenos offers a range of services and tools to help clients envisage, plan and execute upgrades in a step-by-step, low risk approach. The Upgrade Assessment is a short, high impact consultancy exercise during which Temenos Expert Services helps to define the target benefits, scope and approach to the upgrade, providing a clear roadmap for the rest of the project and supporting the client’s business case.

T24 Upgrade Assessment

Prepare to Realise the Benefits of your T24 Upgrade

Benefits

Benefits of an upgrade project span the functional and technical as well as cost savings and efficiencies. Below is more detail on benefits we have seen realised from Upgrade projects:

Functional Benefits
- New modules and latest enhanced functionality supporting business innovation and expansion
- Re-engineered business processes including Model Bank best practice, enabling streamlining of operations
- Functionality to support rapid development and launch of new products, with business agility to respond quickly to market and customer demand

Technical And Operational Benefits
- Improved architecture, scalability and system performance
- Simplified and easier access to new product updates and periodic fixes
- Access to latest technology platforms from our key technology partners
- New and improved performance monitoring tools and consoles
- Reduced operational risk from old systems and customisations

Cost Benefits
- Unlocking the benefits from your investment in T24
- Reduced TCO through business and technical efficiencies
- No extended maintenance costs

T24 Upgrade Assessment

Package
- A three week workshop-based engagement to examine the existing T24 deployment and develop a roadmap for the upgrade
- Supports informed decision making by the bank, through identification of business and technical benefits in the context of the bank’s changing business and technical drivers

Methodology
- Functional review of changes to Core T24 by Module - including AA product review and implementation approach
- Technical architecture review
- Technical scoping of upgrade effort
- Client training needs E-Assessment

Deliverables
- Clear understanding of Objectives, Scope & Approach with high level associated work breakdown, sequencing and project timelines
- Supporting information for key project initiation documents such as Business Case and Risk Assessment
- Good level of mutual understanding and collaboration between Client, Temenos and key partners
- Ensures maximum value from standard product
Why an Upgrade Assessment?

Typically, a bank will ask many questions when considering an upgrade. For example:

- Should the technical upgrade be done first, follow by business process optimisation?
- Should we take a business-led approach?
- Can we eliminate our local code?
- How can the upgrade be aligned with our architectural direction?
- Is there an opportunity to move from jBASE to a relational database?
- What are the risks associated with an upgrade and how can we mitigate them?
- How long will the upgrade take?
- What is a good testing strategy?
- What training will users need to ensure they are using the upgraded system to its maximum potential?

All of these questions and more are addressed through the Upgrade Assessment to provide a tailored roadmap which suits the specific drivers, opportunities and priorities of a particular bank.

Service Summary

Temenos Expert Services will engage with key business and technical stakeholders to review the current T24 functionalities, business operations and identify the target benefits, scope and approach for the Upgrade. The scope of the engagement will cover the following areas:

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<tr>
<th>Functional Review</th>
<th>Technical Architecture Review</th>
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<td>Functional Review of changes in T24 from the current client release to latest/target release:</td>
<td>Technical Architecture Review to establish a high level understanding of the application landscape post-upgrade and establish defined technical benefits that will accrue from the upgrade. Ancillary technical options may also be examined such as:</td>
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<td>• Arrive at the modules/applications that would be needed to support Client business and level of customisation that can be targeted for removal</td>
<td>• The possibility of a jBASE to relational database conversion</td>
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<td>• Guiding the client business teams to fully understand how new standard functionality will support the bank's business requirements</td>
<td>• The need to optimise and stabilise the current T24 deployment through performance optimisation or data archiving, to provide a sound platform to begin the Upgrade</td>
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<td>• Identifying end to end lifecycle of processes along with high-level gaps, vis-à-vis standard target release Model Bank features plus benefits of existing functionality available in T24</td>
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<td>• Providing joint customer and T24 roadmap with a clear focus on “Back to Core” where possible</td>
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<td>• Evaluating options to introduce new modules such as Arrangement Architecture (AA), or new customer channels</td>
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<th>Technical Scoping</th>
<th>E-Assessment</th>
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<td>Technical Scoping of the Upgrade effort to target release will be completed by the Temenos Upgrade Specialist Team. This may include the migration from Desktop to Browser. The analysis with the options to best leverage internal T24 skill-sets.</td>
<td>E-Assessment of the Client's internal T24 competency to determine gaps and T24 training requirements by role. This includes a recommended, tailored training plan, designed to ensure the advantages of the new functionality are maximised.</td>
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Next steps

To find out more about this service, including customer case studies, or to arrange a session with a Temenos expert to discuss how this Service could benefit your organisation, please email sales@temenos.com.

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