



TEMENOS
MULTIFONDS

Multifonds Global Accounting

Transform your fund administration activity with sophisticated workflow and production control techniques. Drive dramatic increases in operational efficiency via advanced global operating models and integrated investment and general ledger capability.

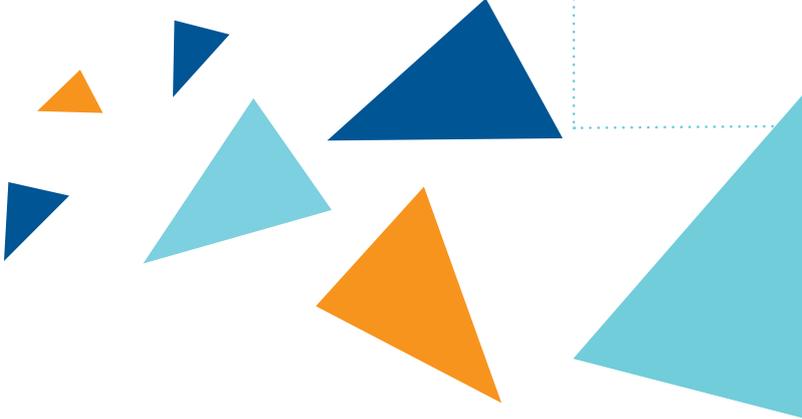




“Without the intelligent and modular architecture to support our increased product and asset range, we would never have been able to achieve such significant increases in coverage and efficiency.

It has positioned us well to handle our growing market share and any challenges that may arise.”

-Global Head of Funds Services, Standard Chartered Bank-



“Thanks to the scalability and functionality of the Multifonds platform, we now have the capacity to increase the number of funds and clients that we are able to take on and service. The Multifonds platform has enabled us to significantly improve our levels of efficiency and rationalise our processes.”

-Senior Manager, International Financial Services Limited-

Introduction

Multifonds Global Accounting allows the consolidation of fragmented legacy systems onto a single, global platform, that uniquely combines sophisticated workflow and production management techniques to drive enhanced automation and efficiency.

Multifonds Global Accounting is used by the world's leading fund administrators, asset managers and life and pensions organisations to provide a robust, stable base to support their business, with the flexibility to adapt to ever changing regulations, legislation and client demands. It not only supports traditional and alternative assets across all global jurisdictions on the same platform, but also provides an integrated investment and general ledger capability, supporting the back and middle office with the same underlying engine, data and processes.

Temenos Multifonds is the world's leading specialist provider of investment accounting software. We only create software for investment accounting and investor servicing, making us true specialists with deep domain knowledge.

With over 20 years' experience in the delivery of core replacement projects, we bring together the best product, people and processes in our industry.

For our clients, we don't just deliver a single platform, we become a true partner to help them enter new markets, launch new services and win new business.



Market Background



Never before has the asset management industry been faced with so many drivers for change. Savers are desperately searching for yield in a world of rock-bottom interest rates, and investors now expect record low fees and consistent returns from the same product. Meanwhile, the industry continues to deal with the increased strain of implementing the tsunami of regulation post the financial crisis.

The flight to passive has led to a market where asset managers are having to consolidate to maintain margins and are rapidly being polarised into big, trusted brands and niche specialists. The convergence of alternative and mutual funds continues as active managers' performance is put under more scrutiny, forcing them to differentiate further from passive oriented investments.

The industry is responding by focusing on innovation in product design and opening up new markets, investigating how to unlock the potential of the large swathes of data that reside across their extended organisation, and exploring new automation capabilities to transform their operational environment.

Key Challenges

Service providers, fund administrators and asset managers face multiple challenges, including:



Squeeze on profitability – the need for innovation

Asset managers are facing a squeeze on their profitability and, in response, they are looking to new markets and innovative solutions for their clients. In return, their administration partners need to be able to respond quickly to support new asset classes and new jurisdictions.



Pressure on fees and operational costs – the need for operational efficiencies

An increased focus on fund fees and the transparency of charges is forcing asset managers to look to their administration partners to deliver efficiency gains and cost reductions.



Fragmented systems – the need for consolidation and simplification

Asset managers and administrators often have multiple systems for different regions, different asset classes and different fund types, as well as ancillary applications and spreadsheets to fill functional gaps. To meet the demands of a rapidly changing world, administrators need to consolidate, simplify and streamline their systems.



Greater risk management and transparency – the need to unlock operational data

Regulators and investors require more transparency from their asset managers, which they in turn demand from their third party administrators. Data hidden in operational systems now needs to be unlocked to support transparency and drive new digital opportunities.



Continued regulatory change – the need for flexibility

Almost a decade on from the financial crisis, time and cost intensive regulation that will potentially change the shape of the industry forever is still being pushed through and implemented. Operational systems need the flexibility to respond to the ever changing regulatory and legislative environment.

Global Accounting Functionality

Multifonds Global Accounting is trusted by leading institutions around the world to administer, service and value assets for their global client base. On a single platform, it supports traditional and alternative investments and combines key asset servicing, position keeping, valuation and accounting functions for all structures of pooled vehicles and funds, across all jurisdictions. Its integrated general and investment ledger capability provides support for middle office functions in the form of a dynamic, flexible, real-time Investment Book of Records (IBOR), as well as a robust, highly scalable fund accounting engine to support fund and portfolio valuations and NAV calculations.

Multifonds Global Accounting has highly sophisticated workflow, production control and exception-based capabilities, which enable fundamental improvements to the efficiency of fund operations, improving key metrics and ratios, delivering enhanced client service, and enabling organisations to respond quickly to market changes and demands.



1.

Sophisticated workflow and exception-driven processing – increasing operational efficiency

Multifonds Global Accounting workflow and exception-based capabilities enable fundamental improvements to the efficiency of fund operations, letting users improve their own efficiency and service quality, while meeting the tightest NAV and distribution deadlines.

Tailored workflows can be configured to create multiple production lines, each with specific actions, controls, triggers and handoffs to deal with different vehicles, service levels and specific fund requirements. This fundamentally increases levels of automation and straight-through processing. Hundreds of user-configurable rules can be executed against a valuation to check its quality and enable accountants and operational staff to work on an exception basis.

Workflow and exception management

Security master

Trade capture

Corporate actions

Reconciliation

Pricing

Valuation

Fees and expenses

Accounting

Tax

Data integration

Reporting

2.

Supports both middle office and back office – integrated investment and general ledger

An integrated investment and general ledger delivers both a flexible, real-time Investment Book of Records (IBOR) to support and provide services to the middle office and a stable, robust and dependable fund accounting engine to strike NAVs from a single platform.

3.

Reporting and access to data – unlocking operational data for insights

Reporting flexibility is fundamental to a scalable fund administration business, and is an area that can dramatically lower the costs of servicing clients. Easy access to customisable reports and output in multiple formats can speed up the work of investigating discrepancies and provide a fast response to changing regulatory requirements and client requests. Combined with real-time data-marts, flexible business intelligence reporting tools and access to data through a dedicated user experience platform, clients and other stakeholders can also unlock their operational data to gain insights and support their digital journey.

5.

Wide jurisdictional coverage – supporting client innovation

The widest range of jurisdictional coverage, supporting multiple different accounting and tax methods simultaneously for a single fund/portfolio, and therefore multiple regulatory and tax requirements across the globe. This means that clients can be supported easily as they choose to enter new markets and assets classes.

7.

A relentless focus on research and development – staying ahead of the market

At Temenos Multifonds, 75% of our people are in product research and development roles, a higher ratio than our major competitors. As a result, our software gets functionally richer and technologically more advanced every year.

Because we spend over 20,000 days annually on product development, we can help our clients become more flexible, expand their capabilities and grow. The Multifonds Global Accounting product roadmap is continually evolving to align to changing market requirements around the world and also to our customers' business requirements in response to their client demands.

4.

Cross asset class and complex fund structures – consolidating fragmented systems

Multifonds Global Accounting provides cross asset class capabilities for the widest range of fund structures across global jurisdictions. This allows organisations to consolidate their disparate range of fragmented systems and surround technologies onto a single, integrated, global platform.

6.

Single, scalable platform – robust and dependable

Multifonds Global Accounting is a single platform developed using leading-edge, industry-standard tools. It has been designed to scale easily as your business grows, dealing with increased volumes of processing and shortening processing timeframes as and when required.

Benefits of Multifonds Global Accounting

Consolidate fragmented systems onto a single platform

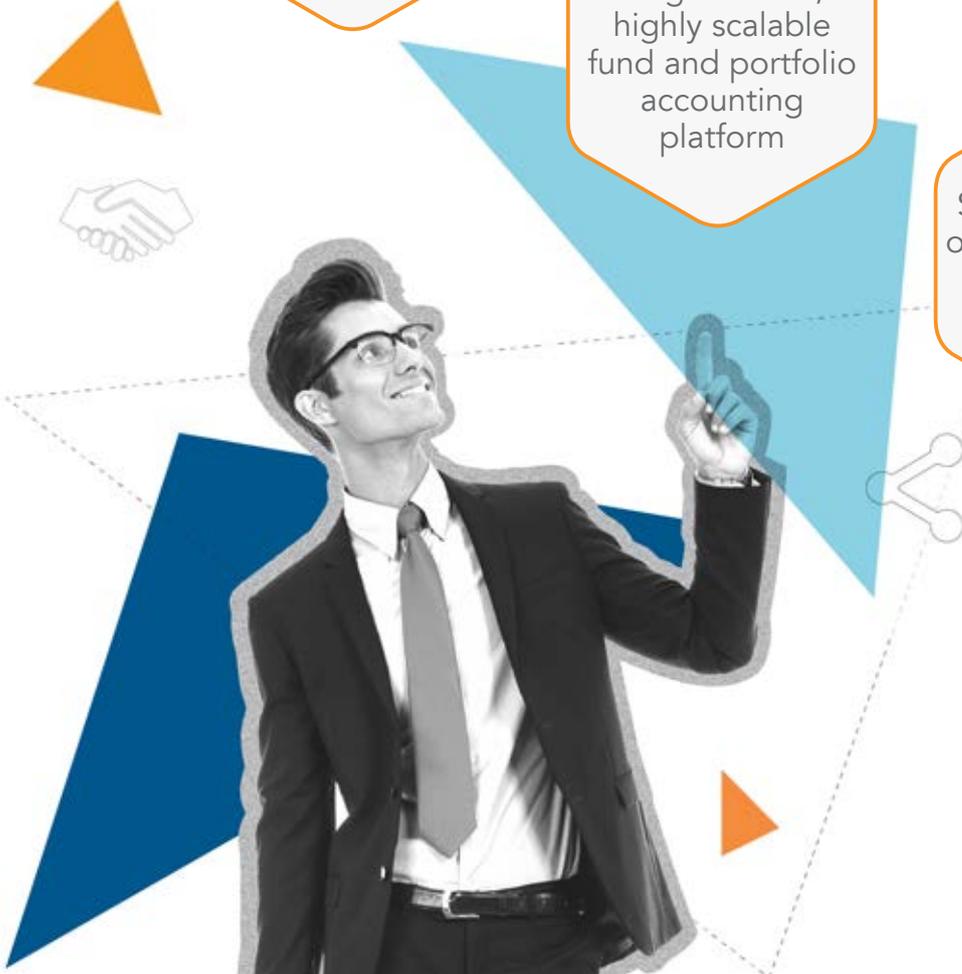
Unlock operational data to give insight to clients

Support client innovation through multi-asset, multi-jurisdictional support

Increase operational efficiency through enhanced automation

Single robust, highly scalable fund and portfolio accounting platform

Share the rewards of a market leading commitment to R&D





Next steps

To hear more on, Multifonds Global Accounting contact us at marketing@multifonds.com



products

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Temenos Group AG (SIX: TEMN), headquartered in Geneva, is a market leading software provider, partnering with banks and other financial institutions to transform their businesses and stay ahead of a changing marketplace. Over 2,000 firms across the globe, including 41 of the top 50 banks, rely on Temenos to process the daily transactions of more than 500 million banking customers. Temenos customers are proven to be more profitable than their peers: in the period 2008-2014, they enjoyed on average a 31% higher return on assets, a 36% higher return on equity and an 8.6 percentage point lower cost/income ratio than banks running legacy applications.

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