bank automation news

Temenos deepens Red Hat partnership with new integration

Software integration elevates banking workflows in CX, loan origination

By Alijah Poindexter January 19, 2022 Bank Automation News

Core banking provider Temenos announced last week that it is integrating Red Hat's Process Automation Manager with its Infinity platform.

The Process Automation Manager is an open-source platform that helps developers create cloud-native containerized microservices for banking automation. The tool processes events and optimizes resources for operational issues on a decentralized, domain-centric model, allowing users to capture business procedures and create applications.

Testing of these processes is automated across the platform lifecycle, ensuring adaptability to cloud and on-premises models, Kelly Switt, Red Hat global senior director of FSI ecosystem and strategic partnerships, told Bank Automation News.

"Red Hat Process Automation is built on open-source standards and community input to provide a solution that can support automation needs across any cloud environment," Switt said.

Use cases for the partnership include workflow and decisioning infrastructure, decision-making capabilities for risk and customer management, and case management, Ayman Ramadaan, senior product manager at <u>Temenos</u> Infinity, told *BAN*. However, he said the entire Temenos Infinity ecosystem, including Tier 1 and 2 banks, can also benefit from the new integration.

"The key is to enable and foster a digital banking ecosystem," Ramadaan said. "We want to support the entire business lifecycle." Red Hat's process automation manager is based on a Java Business Process Model 7 (jBPM 7) management engine and has an active community of 3,000 developers and 140,000 community users.

Temenos Quantum, the firm's low-code experience development platform, has also integrated Red Hat's process automation manager functionality for end-to-end microservice design that can operate "headlessly," Ramadaan said.

"From credit unions offering faster automated loans, to challenger banks needing flexible and agile deployments, this partnership enables Temenos to support these financial institutions more effectively," Ramadaan told *BAN*.