





TEMENOS Financial Reporting

TEMENOS FRANCE
29/31 rue Saint-Augustin
75002 Paris
Tel: + 33 1 447 743 43
Fax: + 33 1 447 743 50

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TEMENOSTM
BEHIND BANKING

For a Secured & Costs controlled Regulatory Reporting

Regulatory compliance and reporting is not a new subject for the financial world.

Indeed it is amongst the most regulated industries in the world, with a number of agencies directly responsible for banking oversight.

However, the recent increase in the pace of new regulations has meant that regulatory spending and investment is an increasing challenge for institutions. Volumes of reporting as well as scope of regulations are getting wider and more complex, driven by a number of recent threats, scandals and political enforcements. Recently this has ensued in a score of regulations such as the USA Patriot Act, Sarbanes Oxley Act, Basel II and IFRS accords.

Often, the spending for regulatory compliance and reporting seems an unavoidable cost with little return, especially as institutions focus increasingly on cost efficiency and containment. Regulatory reporting is a process that is both cost and time intensive, made difficult because reporting forms, instructions and edit rules are constructed, collected and distributed often using an unstructured and non-integrated digital format.

Forward thinking institutions will take a different approach to regulatory reporting by combining business obligations with efficient, automated and cost saving applications, which will enable them to gain competitive advantages. TEMENOS Financial Reporting is a specialised reporting solution that responds to the needs of forward-looking financial institutions.

TEMENOS Solution - TEMENOS Financial Reporting

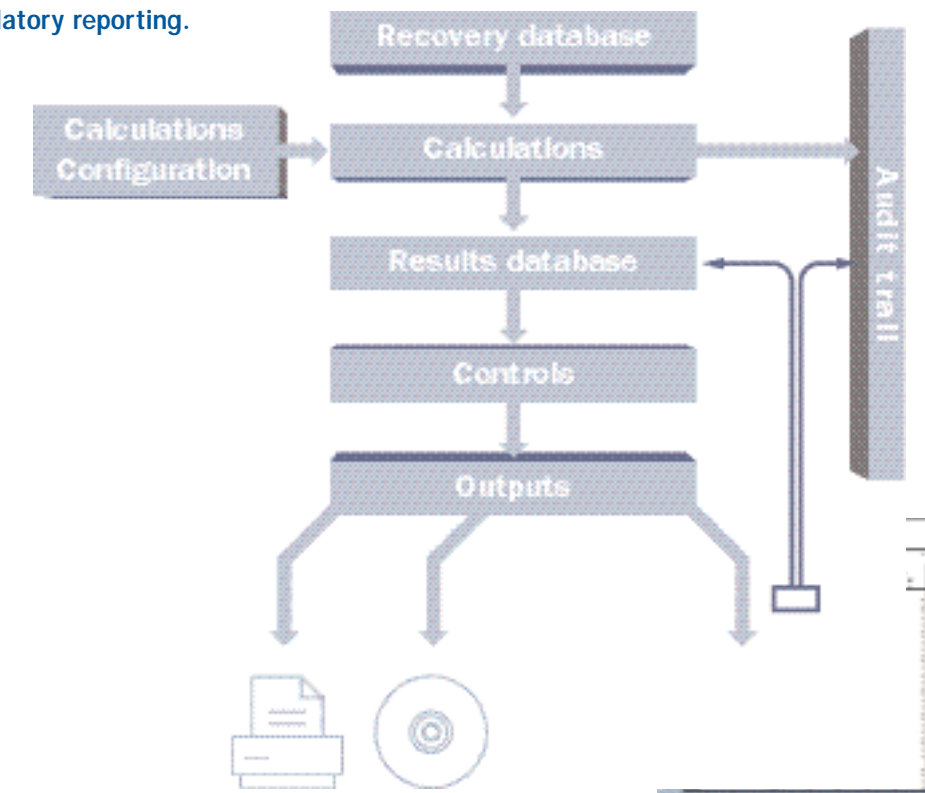
TEMENOS Financial Reporting (TFR) solution facilitates the efficient production of regulatory and management reports, through the automation of the entire reporting process. TEMENOS Financial Reporting is the outcome of 14 years of experience in regulatory reporting for financial institutions covering more than 120 implementations in more than 15 countries.

TEMENOS Financial Reporting solution belongs to the TEMENOS suite of solutions and benefits from the solid reputation, experience and expertise in banking software of the TEMENOS Group. TEMENOS Financial Reporting solution is a stand-alone product and can also be integrated with TEMENOS T24 and TEMENOS Corebanking.

"TEMENOS provided a welcome solution to the challenging and time-consuming process of regulatory reporting to regulating bodies."

R. Noyelle
Finance Director, Banque FINAMA

The various processes of regulatory reporting.



An example of a regulatory report

WHY TEMENOS Financial Reporting?

A cost effective and future proof solution

TEMENOS Financial Reporting was designed and is supported by experts in the banking and regulatory environment. Our users have driven the research and developments and our philosophy is always to address both current and future issues to ensure a future proof solution. Indeed our product remains compatible with any new requirements that you may face, such as IFRS, Basle II and any other new regulatory reporting requirements. Our strategy also ensures that the product is technically compatible with current market standards, and is platform and database independent. TFR is fully customisable and enables clients to have all their regulatory reporting within one solution. The open, platform and database independent, XML based architecture of TFR enables a fast and lower implementation costs for our clients.

Greater visibility and transparency for Senior Management

The Report Generator, a module of TFR, enables the design of a variety of reports for areas such as : management, head office, internal, external, European Central Bank and also customised ad-hoc reports. By using a single reporting database for regulatory reports TFR ensures complete coherence both internally and externally. The reports produced are fully supported by the audit trail to assist the user in justifying the output.

The advanced audit trail functionality ensures that all data in reports can be traced back to the source systems thus ensuring a complete transparency of data. It also ensures that the user knows where the info will be dispatched as well as which cells will be impacted. Every activity, including manual user intervention on reports, is recorded in the audit trail thus ensuring the accuracy and integrity of the reports produced using TEMENOS Financial Reporting.

Technical Features

The friendly user interface is designed with the aim to optimise the work of the user whilst minimising the time spent on producing and requesting reports. The user interface is browser based using a J2EE framework, and thus is customisable to individual client design requirements. The workflow enabled by the framework optimises the user experience and minimises the time spend in producing reports.

Our Team of experts

As much as our product, our people are the key. All our employees are expert in banking and have extensive expertise and knowledge of the regulatory environment and requirements. TEMENOS closely monitors any enhancements or modifications made by regulatory bodies across the world thus ensuring a constant regulatory compliance monitoring to our clients.

OUR STRATEGY ALSO ENSURES THAT THE PRODUCT IS TECHNICALLY COMPATIBLE WITH CURRENT MARKET STANDARDS, AND IS PLATFORM AND DATABASE INDEPENDENT. TFR IS FULLY CUSTOMISABLE AND ENABLES CLIENTS TO HAVE ALL THEIR REGULATORY REPORTING WITHIN ONE SOLUTION. THE OPEN, PLATFORM AND DATABASE INDEPENDENT, XML BASED ARCHITECTURE OF TFR ENABLES A FAST AND LOWER IMPLEMENTATION COSTS FOR OUR CLIENTS.



TEMENOS FINANCIAL REPORTING WAS DESIGNED AND IS SUPPORTED BY EXPERTS IN THE BANKING AND REGULATORY ENVIRONMENT. OUR USERS HAVE DRIVEN THE RESEARCH AND DEVELOPMENTS AND OUR PHILOSOPHY IS ALWAYS TO ADDRESS BOTH CURRENT AND FUTURE ISSUES TO ENSURE A FUTURE PROOF SOLUTION.

