

FOR IMMEDIATE RELEASE

TEMENOS SUCCESSFULLY COMPLETES CONVERTIBLE BOND OFFERING TO RAISE CHF 115 MILLION

GENEVA, Switzerland – 1 March 2006 – TEMENOS Group AG (“TEMENOS” or the “Company”) announces that the terms for its CHF 115 million convertible bonds due 2013 issued by its wholly owned subsidiary, TEMENOS Luxembourg SA, Luxembourg (the “Convertible Bonds”), have been fixed as follows:

- Annual cash coupon of 1.50%;
- Redemption price at 115.56% of par at maturity, corresponding to a 3.50% yield-to-maturity;
- Conversion price at CHF18.06 per share, which represents a 40.0% premium over the price of the shares offered in the simultaneous share placement (reference price of CHF12.90 per share);
- Effective conversion premium of 61.8% at maturity, ie CHF 20.87 per share.

Application will be made for the Convertible Bonds to be admitted for trading on the main segment of the SWX Swiss Exchange. The offering of the Convertible Bonds consists of a public offering in Switzerland and an international private placement to institutional investors outside of Switzerland. Merrill Lynch International is acting as Sole Manager and Bookrunner for the Convertible Bonds offering.

Furthermore, TEMENOS has granted Merrill Lynch International an over-allotment option for the Convertible Bonds in an aggregate principal amount of up to CHF 17.25 million.

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About TEMENOS

Founded in 1993, TEMENOS Group AG is a provider of integrated modular core banking systems to over 500 financial institutions in 110 countries worldwide. TEMENOS software is designed to provide banks with a single, realtime view of the client across the enterprise, enabling banks to maximize returns while streamlining costs. Headquartered in Geneva, Switzerland, the company has 39 offices in 31 countries and is listed on the main segment of the SWX Swiss Exchange (TEMN). www.temenos.com

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