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For immediate release:

Secondary Share Placement by TEMENOS Executive Chairman of up to 5.5 million TEMENOS Shares

GENEVA, Switzerland – 29 March 2007 - George Koukis, Executive Chairman of TEMENOS Group AG (“TEMENOS”), is offering up to 5.5 million TEMENOS shares (the “Share Offering”).

Deutsche Bank is acting as sole bookrunner. Following the Share Offering, George Koukis will hold approximately 3.9% of TEMENOS shares. Mr. Koukis has agreed to a lock-up period of 180 days following the placement of the shares, subject to customary exceptions.

The Share Offering consists of private placement to institutional investors.

George Koukis, Executive Chairman, TEMENOS, says:

“TEMENOS’ team has delivered outstanding results over the past several years, creating significant value for shareholders. As part of my continuing personal investment diversification strategy, I have elected to reduce my shareholding. I remain fully committed to TEMENOS, and continue to be active as Executive Chairman. I have every confidence in TEMENOS and its continued success.”

Andreas Andreades, CEO, TEMENOS, says:

“We welcome the increase in our free float and the opportunity to further strengthen our institutional shareholder base.”

About TEMENOS

Founded in 1993, TEMENOS Group AG is a provider of integrated modular core banking systems to over 580 financial institutions in 110 countries worldwide. TEMENOS software provides banks with a single, real-time view of the client across the enterprise, enabling banks to maximize returns while streamlining costs. Whether providing 24/7 functionality to the wholesale, retail and private or universal banking sectors, partnering with central banks on core system replacement, or working with the World Bank on solutions for the emerging markets, TEMENOS knows banking. The company has a transparent approach to its operations and brings to bear its experience, expertise, commitment and professionalism on every project.

Headquartered in Geneva, Switzerland, the company has 39 offices in 31 countries and is listed on the main segment of the SWX Swiss Exchange (TEMN). www.temenos.com

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