

## FOR IMMEDIATE RELEASE

### SECONDARY SHARE PLACEMENT BY TEMENOS SHAREHOLDERS OF 7 MILLION TEMENOS SHARES.

*GENEVA, Switzerland – 1 March 2006 - George Koukis, Executive Chairman of TEMENOS Group AG (“TEMENOS”), along with funds managed by Global Finance SA, a private equity firm, are selling a total of 7 million TEMENOS shares (the “Share Offering”). This Share Offering is being launched simultaneously with a CHF 115 million convertible bond offering by TEMENOS Luxembourg SA, guaranteed by and convertible into ordinary shares of TEMENOS. The sale price under the Share Offering will serve as the reference price for the pricing of the convertible bonds. Merrill Lynch International is acting as Sole Manager and Bookrunner for both the Share Offering and convertible bond offering.*

George Koukis is selling 4.2 million shares and funds managed by Global Finance SA are selling 2.8 million TEMENOS shares. The Share Offering will be conducted by way of an accelerated global tender. In addition, Mr. Koukis has granted Merrill Lynch International an over-allotment option equivalent to 1.05 million TEMENOS shares. Following the Share Offering and excluding exercise of the over-allotment option, George Koukis will hold approximately 18.2% of TEMENOS (previously 25.7%) and funds managed by Global Finance SA will hold 5.0% of TEMENOS (previously 10.0%). Mr. Koukis and Global Finance SA have agreed to a lock-up period of 180 days following the placement of the shares, subject to exceptions.

The Share Offering consists of a public offering in Switzerland and an international private placement to institutional investors outside of Switzerland.

George Koukis, Chairman, TEMENOS, says:

“I remain fully committed to TEMENOS, and continue to be active as Executive Chairman. As part of my personal investment diversification strategy, I have elected to reduce my shareholding from approximately 26% to 18%, and as such I remain and intend to remain a significant shareholder going forward.”

Andreas Andreades, CEO, TEMENOS, says:

“We welcome the increase in our free float and the expansion in our institutional investor base. This increase in liquidity, together with the convertible bond offering also announced this morning, is a significant step forward for TEMENOS and positions us strongly for our next phase of growth.”

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**About TEMENOS**

Founded in 1993, TEMENOS Group AG is a provider of integrated modular core banking systems to over 500 financial institutions in 110 countries worldwide. TEMENOS software is designed to provide banks with a single, realtime view of the client across the enterprise, enabling banks to maximize returns while streamlining costs. Headquartered in Geneva, Switzerland, the company has 39 offices in 31 countries and is listed on the main segment of the SWX Swiss Exchange (TEMN). [www.temenos.com](http://www.temenos.com)

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