

FOR IMMEDIATE RELEASE

MERRILL LYNCH INTERNATIONAL ANNOUNCES FINAL PRICING FOR SECONDARY SHARE PLACEMENT OF TEMENOS SHARES.

GENEVA, Switzerland – 1 March 2006 –Merrill Lynch International successfully completed the share offering of 7 million TEMENOS shares on behalf of George Koukis (4.2 million TEMENOS shares) and funds managed by Global Finance SA (2.8 million TEMENOS shares) at a price of CHF12.90 per share.

Merrill Lynch International, acting as Sole Manager and Bookrunner, will communicate final allocations to institutional investors in due course. The settlement date for the shares is expected to be on 6 March, 2006.

In addition, Mr. Koukis has granted Merrill Lynch International an over-allotment option over 1.05 million TEMENOS shares.

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About TEMENOS

Founded in 1993, TEMENOS Group AG is a provider of integrated modular core banking systems to over 500 financial institutions in 110 countries worldwide. TEMENOS software is designed to provide banks with a single, realtime view of the client across the enterprise, enabling banks to maximize returns while streamlining costs. Headquartered in Geneva, Switzerland, the company has 39 offices in 31 countries and is listed on the main segment of the SWX Swiss Exchange (TEMN). www.temenos.com

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