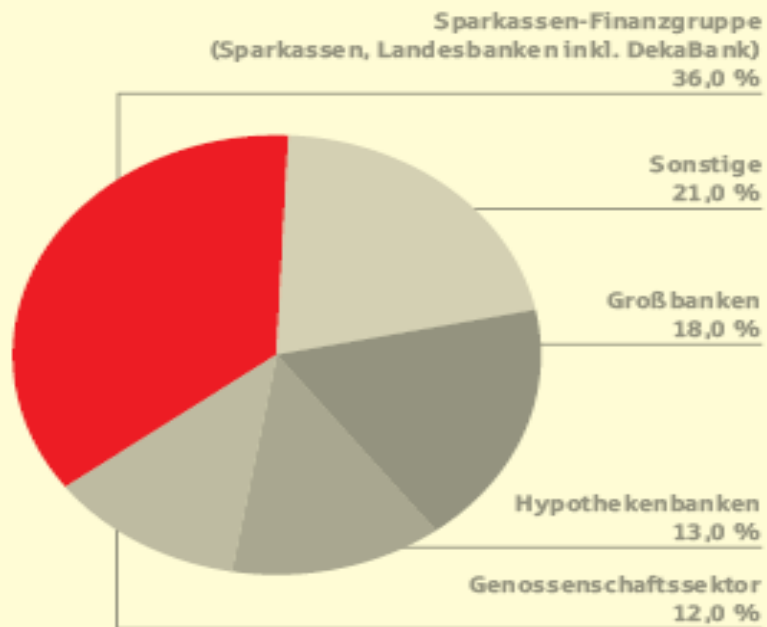


Investor Meeting
Bangkok
19th June, 2007



The way for TEMENOS into the
German Banking Market

Marktanteile der Bankengruppen
nach Geschäftsvolumen (2005)
in Prozent



Quelle: Deutsche Bundesbank

- 2400 Banks in total
- 460 Savings Banks
- 1300 Volks-and Raiffeisen Banks

- 700 – 800 Target Banks for TEMENOS

- Germany is a sizeable market for T24
- No local T24 installations
- No Product dominating the market
- Local vendors with mature products
 - Kordoba, SAP, Alldata, Die Software, local SW
- International vendors with no/declining market share presence
 - I-flex, Misys

- Time to market decision
- Build or buy?
- Build: 3 years, app. 7.0 Mio.€ Investment, Break even after 6 years
- Buy: 1.5 years, Adjusted EPS of USD 2 cents in 2007 and USD 5 cents in 2008, IRR of more than 20%
- Buy: 144 local staff, 34 customers,
- 7,2 Mio.€ Recurring Revenues in 2007, first T 24 customer in 2008
- We expect to reach EBITDA 8.0 Mio Euro by 2011



- ACTIS.BSP was a private German company owned by two main Venture Capital (3i and Lloyds)
- ACTIS.BSP develops, market and supports three main products into mainly the German market, PABA Q for Core Banking, BSP Trade for Securities Trading, ProDB Middleware within Securities Trading
- 32 Customers in Germany
- 1 Customer in ME, 1 Customer in Lux.
- 144 staff
- 2 offices, Frankfurt and Grosswallstadt
- In the Market over 25 years
- 20 Mio USD Revenue

- ACTIS.BSP Group has 4 legal entities in Germany
- ACTIS.BSP Deutschland GmbH, 5 Staff, Sales/Marketing/Management
- ACTIS in Frankfurt, Corebanking, 35 staff, Rev. of 3,2 Mio. €
- ACTIS.BSP IT Services, Outsourcing, 15 staff, Rev. of 2,7 Mio. €
- BSP Partners, Securities Trading, 89 staff, Revenue of 7,9 Mio. €

- Bank of China
- DAB Bank AG
- Garanti Bank
- LHB International
- Bank of China
- NRW Bank
- BHW Bausparkasse
- Emporiki
- ICF Kursmakler
- Maple Bank
- Yapi Kredit Bank
- Bankhaus E-Mayer
- Financial Markets Services
- MHB Bank
- RBS Deutschland
- NBE Egypt
- Bankhaus Wölbern
- Deutsche Postbank
- VR Discount Bank
- MISR Europe
- Westfalenbank
- Anglo Romanian Bank
- Daimler Chrysler Bank
- Hypo Alpe Adria Bank
- Landesbank Berlin
- VR Factorem GmbH
- AK Bank
- DEKA Bank
- Fimat
- T.C. Ziraat Bank
- UBS Deutschland
- Dresnder Bank Lux.

ACTIS.BSP

- Skilled German resources
 - Software Assets
 - Market specifics
 - Language specifics
- German Mature Products
- German User base

TEMENOS

- Strong International Supplier
- International State of the Art Products
- Growing Fast
- Huge Investment into Product Development

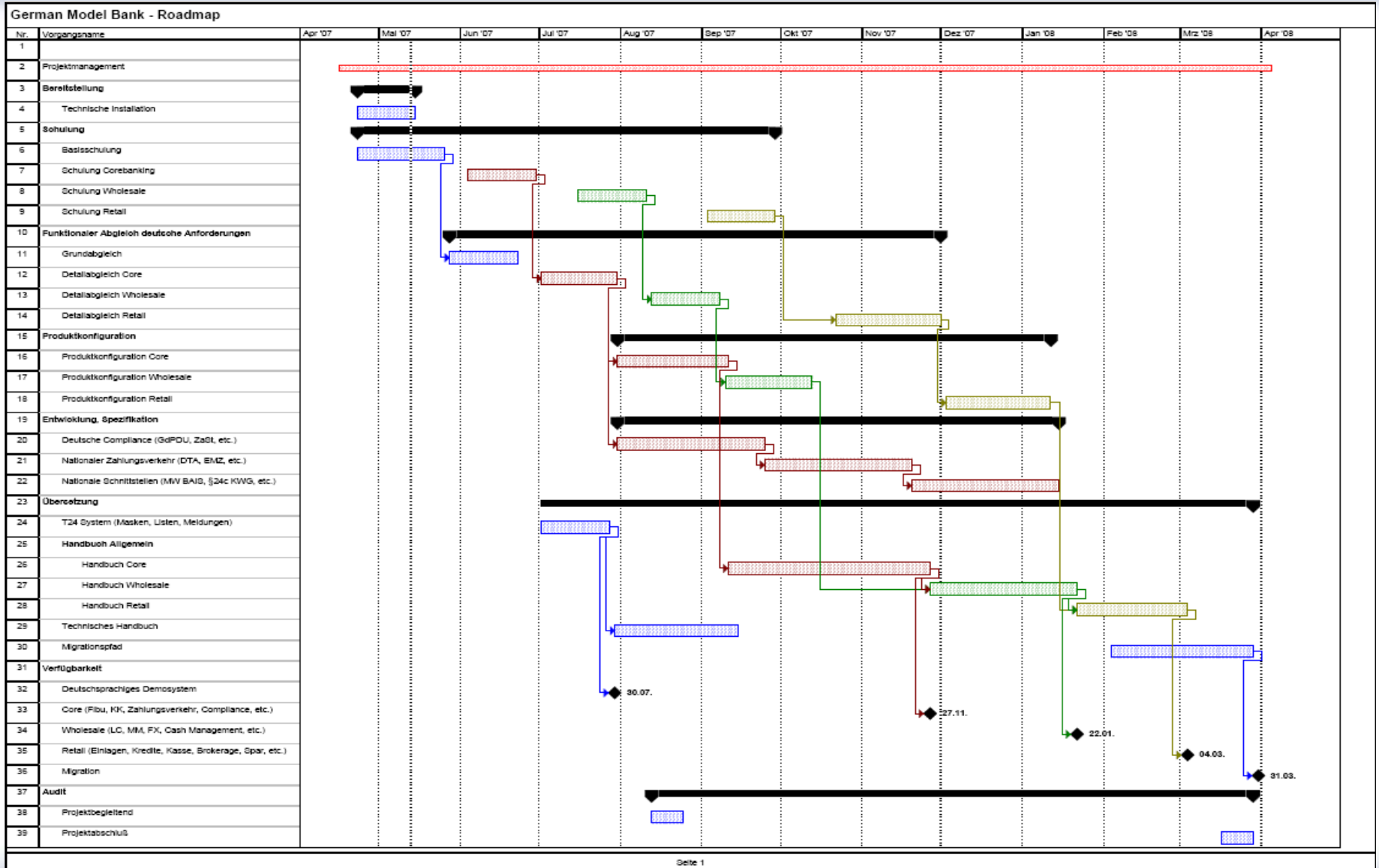
TEMENOS + ACTIS.BSP = Speed to Market

We can create a Unique Value Proposition for the Core Banking Market:

- Combining the global strengths of TEMENOS with the local knowledge of ACTIS.BSP for a tailored solution to the German speaking Core Banking market.
- German PABA Q/24 Model: offers “like for like” functionality within a low risk transition plan in Phase 1 during 2008.
- Functionally rich, thin client, scalable, integrated modular banking system based on SOA architecture and technology standards like HTTP,XML,HTML
- No end-of-day batch processing, so real time 24/7 non-stop banking
- Choice of maintaining the existing i-series infrastructure running Linux or migrating to a Unix environment.
- Provide 24/7 support as standard within maintenance contracts
- We can provide proven outsourcing operations in Frankfurt
- Phase 2 of the model will extend the model concepts to the additional T24 module areas – for example Asset Management, Portfolio Management etc...

No competitor can match that Value Proposition!

Roadmap for Core Banking Value Proposition



We can create a Unique Value Proposition for the Securities Trading Market:

- Combining the global strengths of TEMENOS with the local knowledge of ACTIS.BSP for a tailored solution to the German & potentially International Securities/Capital Markets Banking market.
- German BSP Trade/24 Model: offers “like for like” functionality within a low risk transition plan in Phase 1 during 2009.
- Functionally rich, thin client, scalable, integrated modular banking system based on SOA architecture and technology standards like HTTP,XML,HTML
- No end-of-day batch processing, so real time 24/7 non-stop banking
- Browser based, Unix , Open Platforms.
- Provide 24/7 support as standard within maintenance contracts
- We can provide proven outsourcing operations in Frankfurt
- Phase 2 of the model will extend the model concepts to the additional BSP Trade Expert Solutions.

No competitor can match that Value Proposition!

- We want to be the market leading Banking Software Supplier for Corebanking and Securities & Capital Markets solutions in Germany within the next 3-5 years!
- We want to double our user base within this timeframe!



THANK YOU VERY
MUCH FOR YOUR
ATTENTION AND A
NICE STAY IN
BANGKOK