

Private Wealth Management

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- 23rd May 2011

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Odyssey Scorecard

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Temenos Positioning

6 Months following acquisition:

PWM continues to be the fastest growing market

Our revenues are growing ahead of acquisition plan

We are gaining momentum

PWM is a driver of US market penetration

PWM offers another route to opening Tier 1 banks

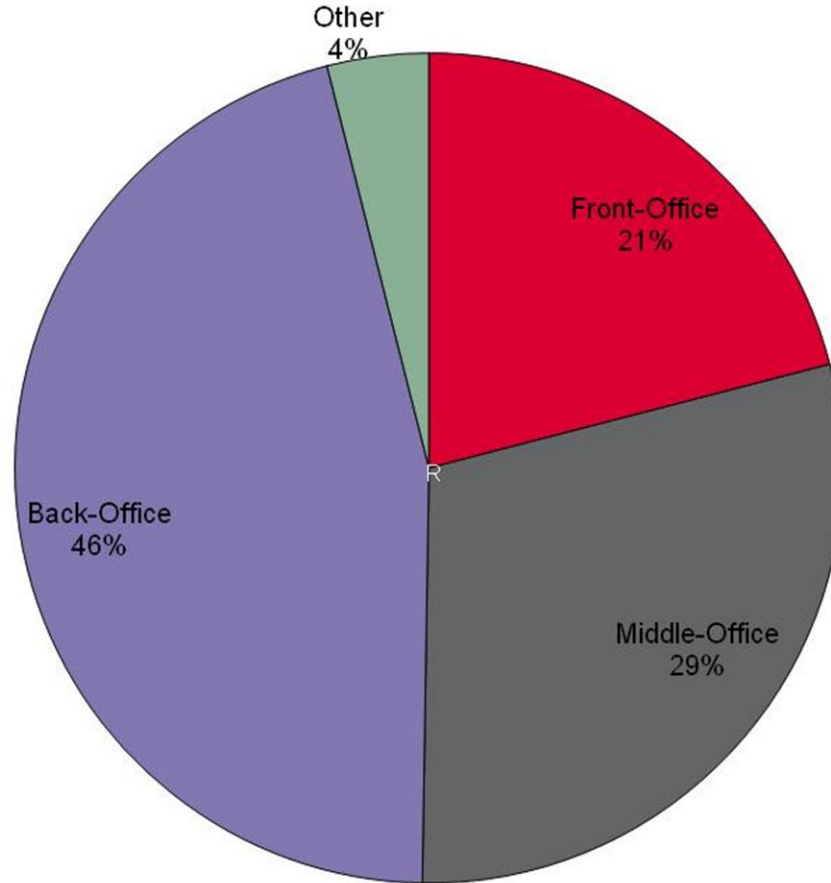


- Total current PWM spending is USD 1.4bn, growing at 4% p.a.
- Current market for packaged PWM products is USD 210m, growing at a CAGR of 12% through 2014
- Current penetration rate is 15% - increasing by 1-2 ppts per year
- Odyssey acquisition increases the addressable market for Temenos by ca 75%

Sources: Ovum, "Datamonitor's Wealth Management Technology Spending Through 2014", Temenos Knowledge Base ([http://knowledgebase.temenosgroup.com/src/Pages/Documents%203.aspx?text=Analyst Info](http://knowledgebase.temenosgroup.com/src/Pages/Documents%203.aspx?text=Analyst%20Info))

- Now we can address the full spectrum of front-to-back PWM solutions

Retail Asset Management Global technology spending by location in 2010



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- On average the total wealth across the regions went down but recovered somewhat in 2009.

North America

- The market has suffered recently
- Showing signs of recovery
- Large mass affluent segment

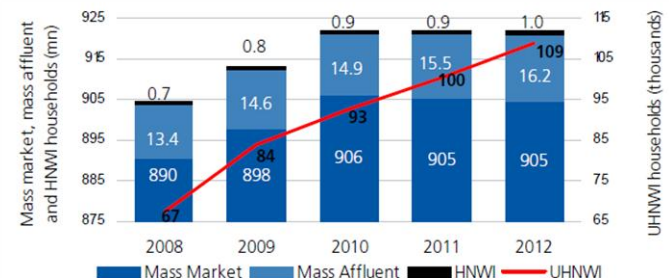
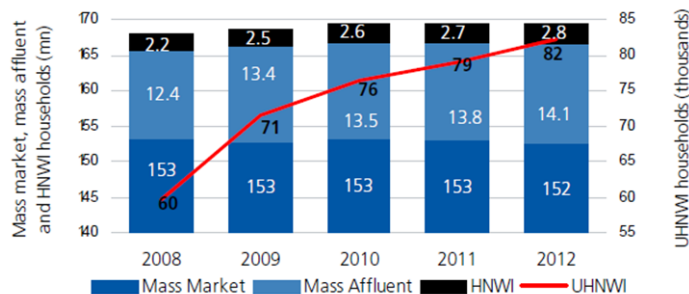
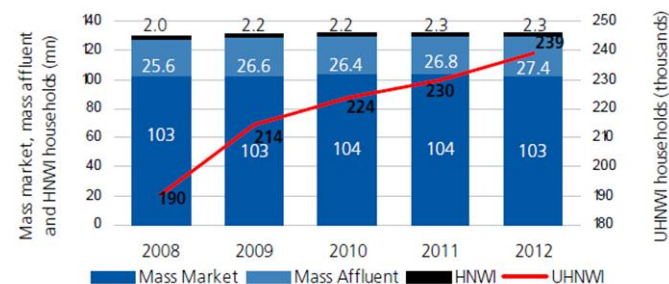
Europe

- Counts for around 45% of the HNWI population
- Varied prospects, more country specific.
- UHNW expect 5% growth.

Asia Pacific

- Asia Presents the biggest growth opportunity.
- The impact of the global recession was less severe

The charts below show the breakdown of households per market.

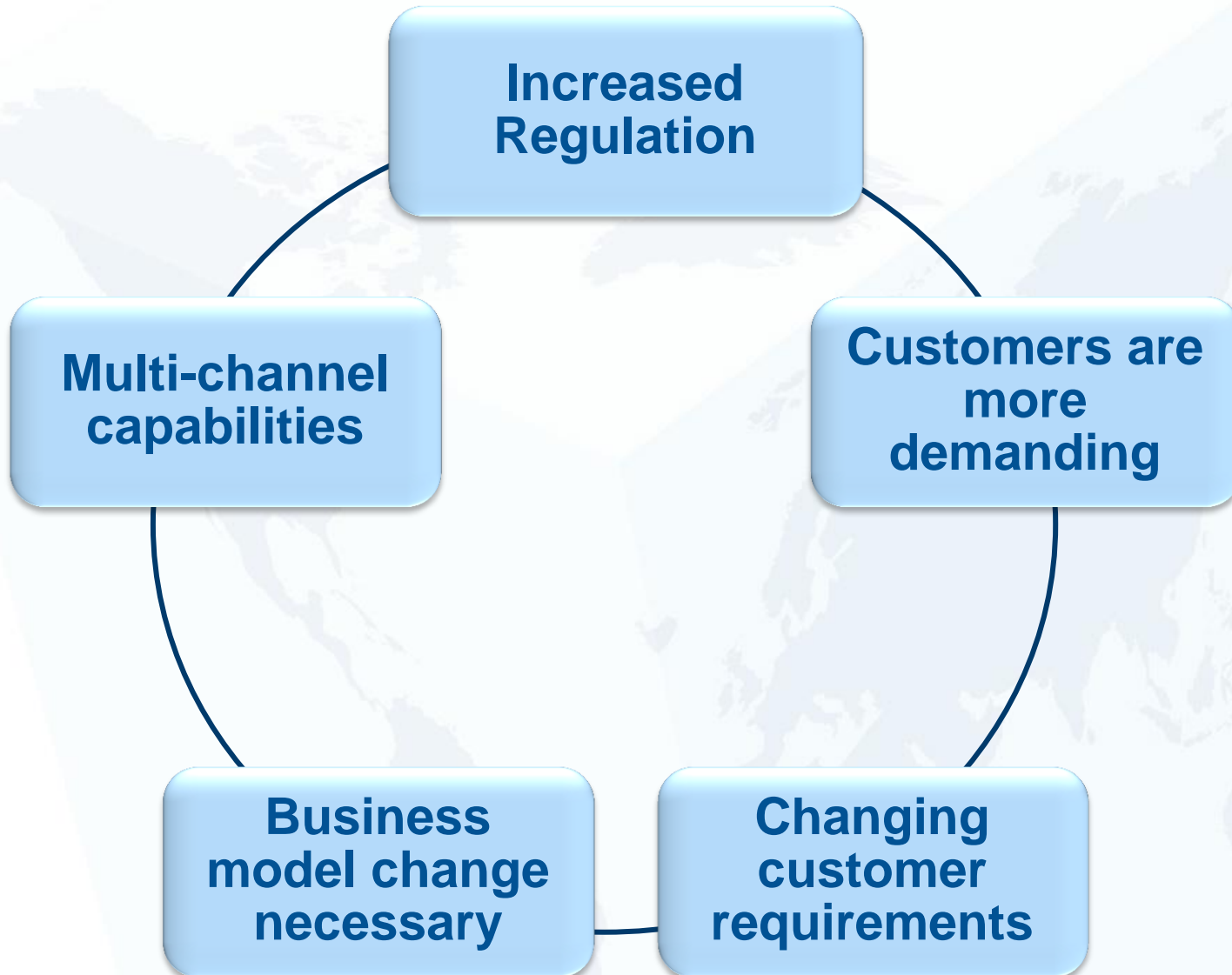


500+ employees dedicated to PWM

150 clients in 125 countries

2010 pro-forma revenue USD 130m





T24 for Private Wealth

- Fully integrated front to back office Private Wealth System

Triple'A Plus™

- Best of breed standalone front and middle office Portfolio Management System

WealthManager™

- Comprehensive Wealth Front-End for Advisors and RMs

ProDB

- Enterprise Data Management

Insight for PWM

- Browser-based business intelligence and financial performance management reporting solution

AML

- Sophisticated screening and profiling functionality

Product

- Stand Alone Front office offerings
- Best of Breed Portfolio Management System
- World Class Advisor workbench

Markets


- US Private Wealth Market
- US IRA
- Mass Affluent offering

People

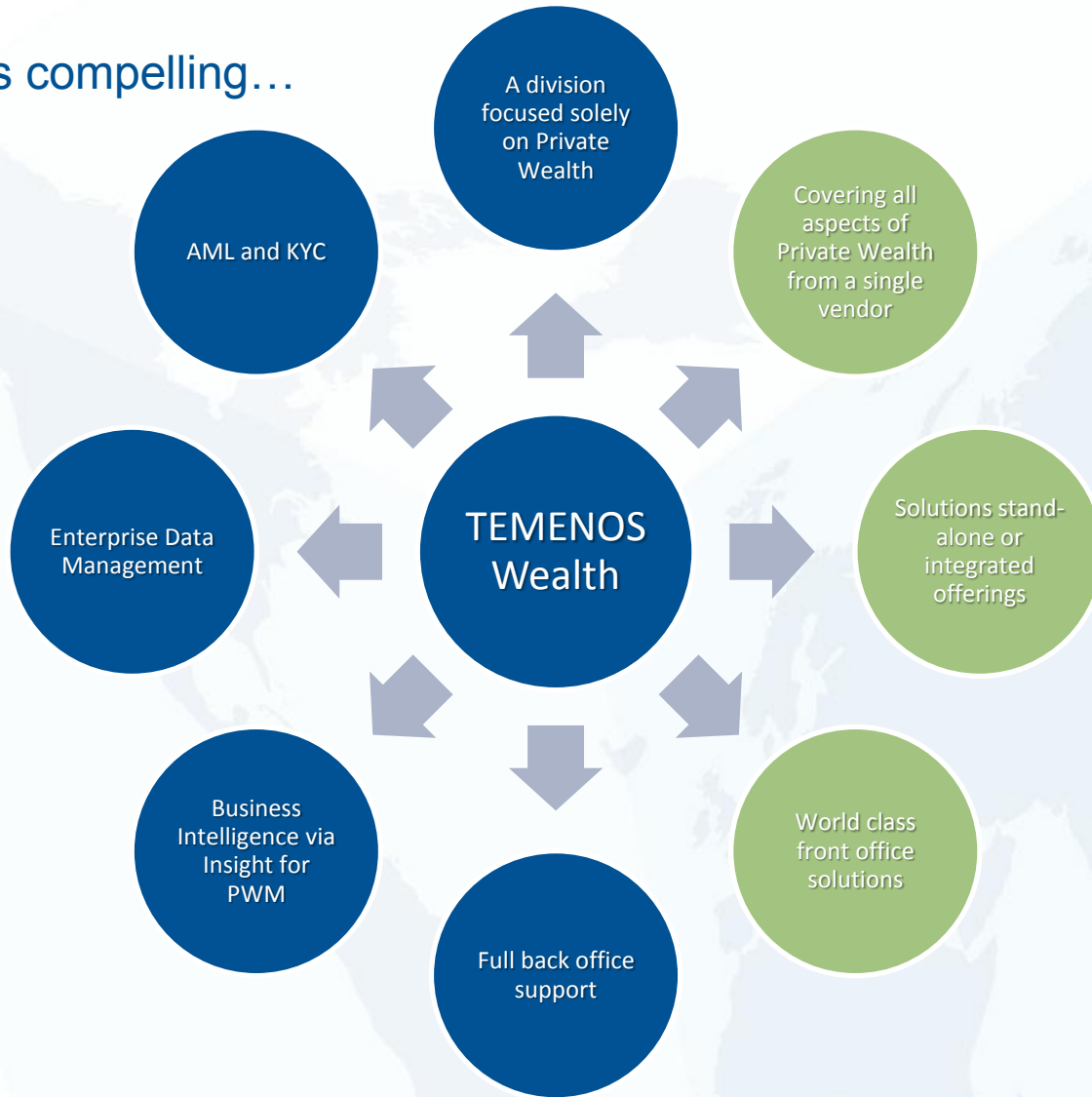
- Private Wealth Credibility
- Front office Expertise
- US market expertise

Clients

- Tier 1 Private banks
- Top 4 Canadian banks
- US Wealth Management providers

Retail	Mass affluent	HNWI/UHNWI - Private Banking	Asset Management
		 	

Our solution is compelling...

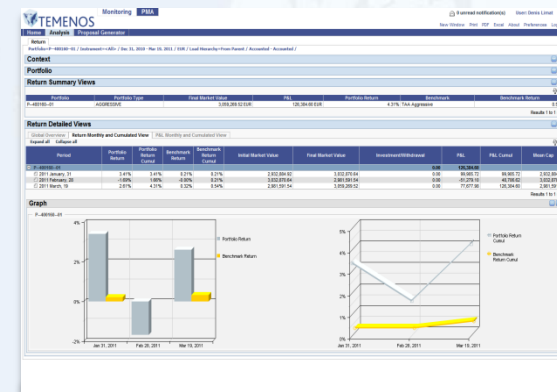
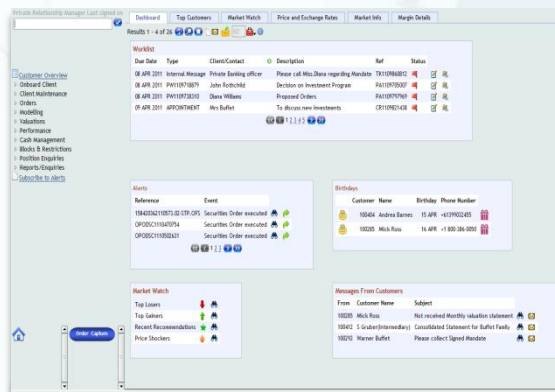
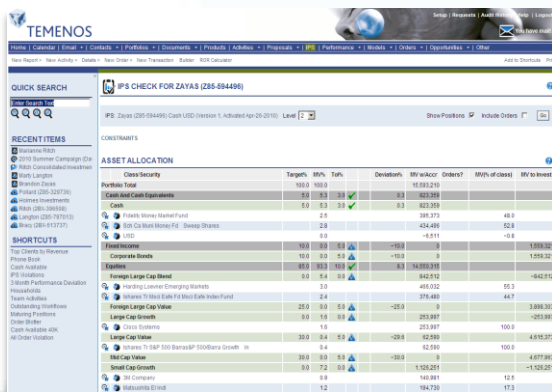


...and covers all aspects of a Wealth Organisation

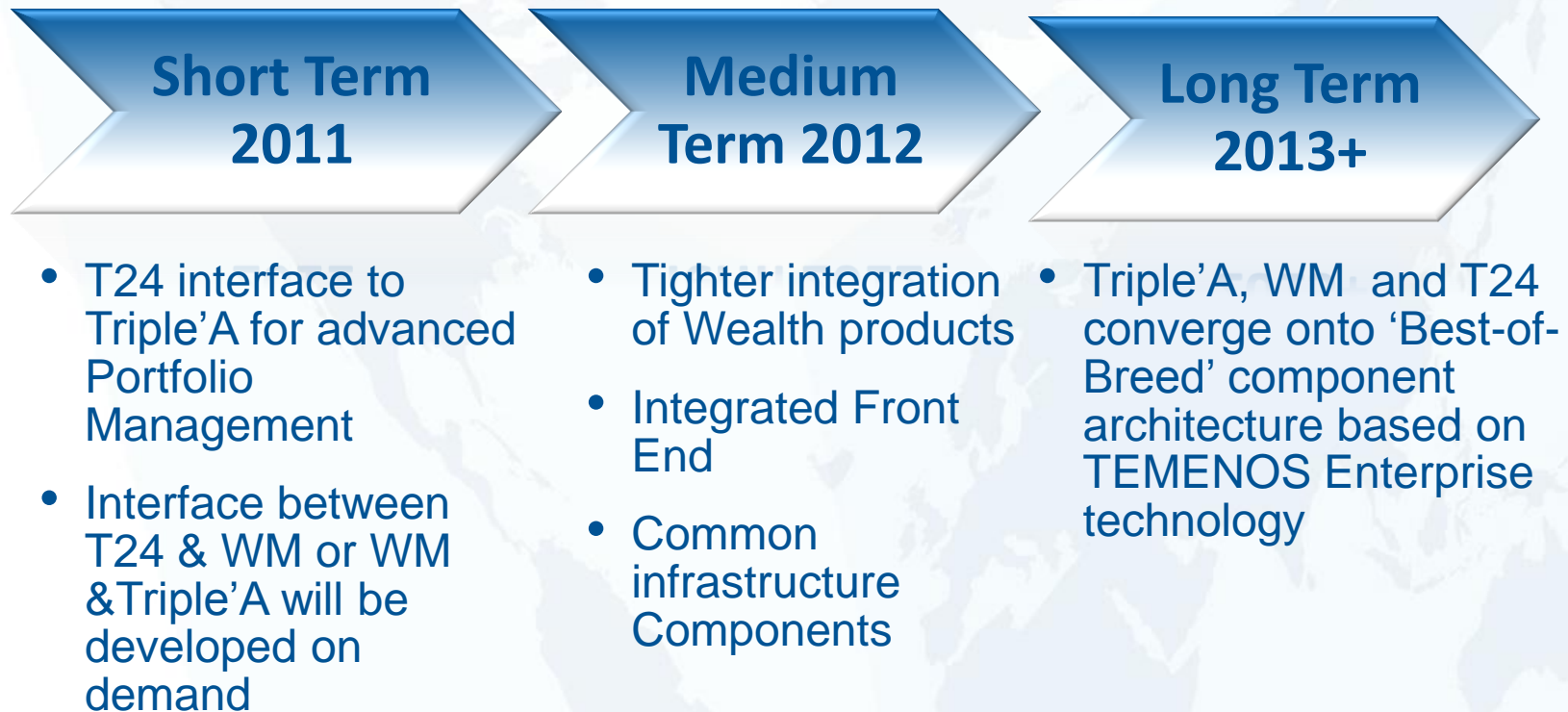


TEMENOS;

- sees a **different market** for each of the 3 products.
- will **continue to invest** in, market and support all three products.
- will demonstrate a **comprehensive roadmap** for all three products.



...and supported by an comprehensive roadmap



Triple'A

- Proposal Generator managing the lifecycle of investment proposals
- Intermediate Benchmark Performance Attribution and Portfolio Risk Analytics
- Design Studio, a configuration tool to build workflows, screens and rules

Wealth Manager

- Performance reporting improvements, including segregation of unmanaged assets and composite support
- 20 new client reports using a new, more-flexible report architecture
- New implementation tools: Interface batch setup configuration tool, metadata/ reference code maintenance utility

T24

- Investment proposal generation including risk rating, MiFID, and investment strategy selection
- Real time alerts to clients and relationship managers to inform of events such as portfolio out of balance, order expired
- Margin lending with online buying power calculation

6 months after announcing the acquisition of Odyssey we find:

- Market climate is good
- Revenues are ahead of acquisition plan
- We are gaining momentum
- We are the undisputed leader in the PWM software market

Our combined solution **enjoys notable early** successes:

- 2 new clients for Triple'A
- 2 new clients for WealthManager
- 1 new client for Insight Risk
- 1 new client for ProDB
- 21 existing clients extended their coverage of Triple'A and WM
- 2 clients already live **Triple'A** as a Front End with **T24** as Back End
 - Commerzbank
 - EFG



Q & A